

Investor Report

Presentation

2Q22

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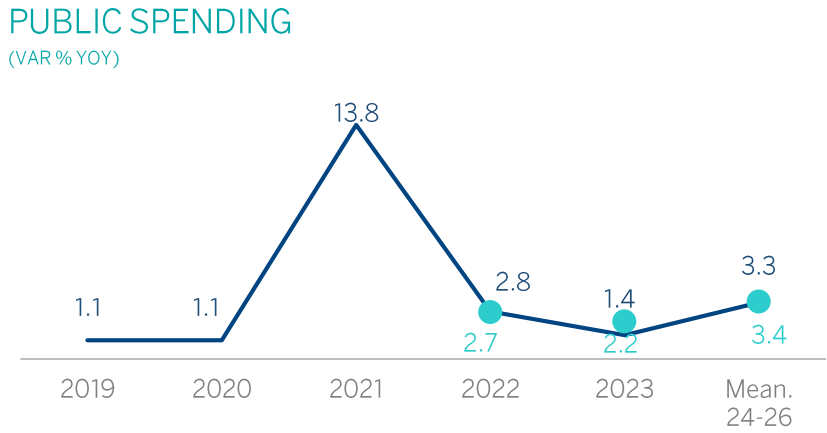
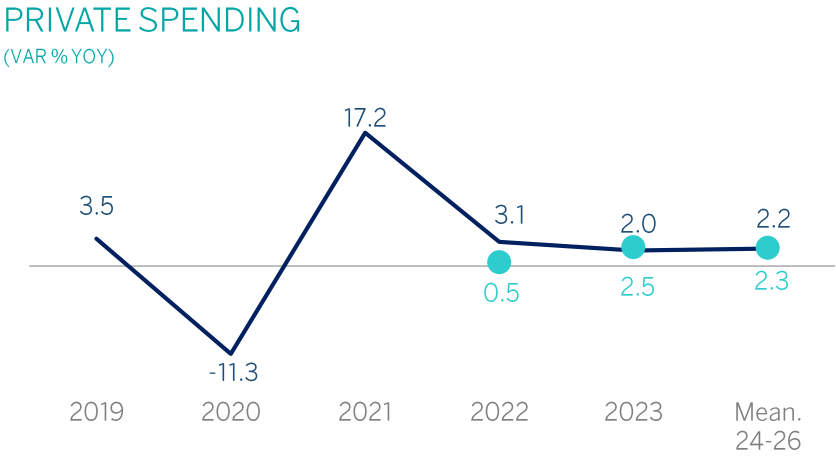
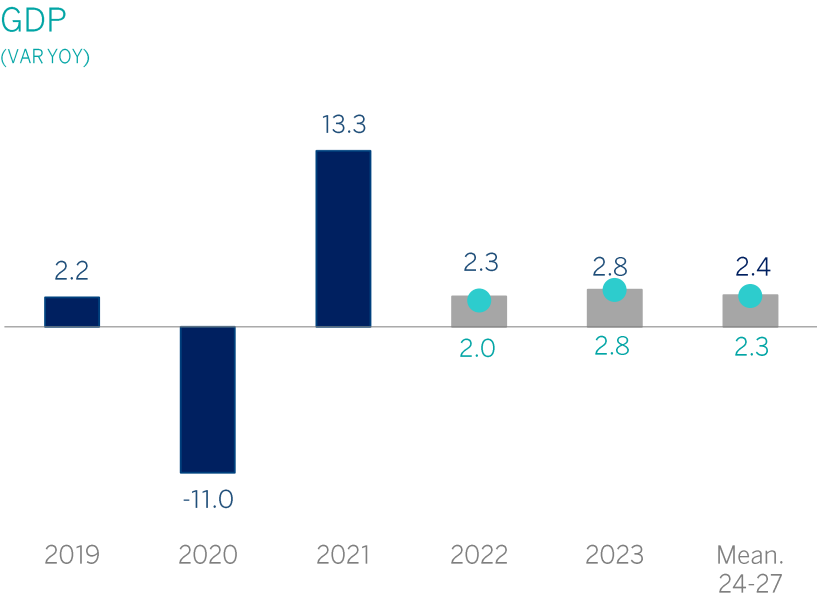
05 Social Responsibility and Awards

EXHIBITH
Debt Issuances

01

Peruvian Economy & Financial System

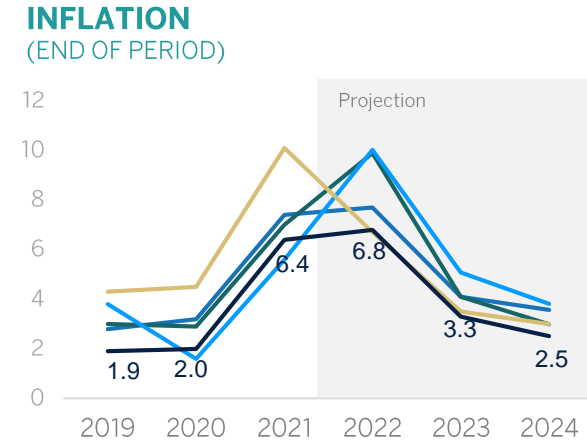
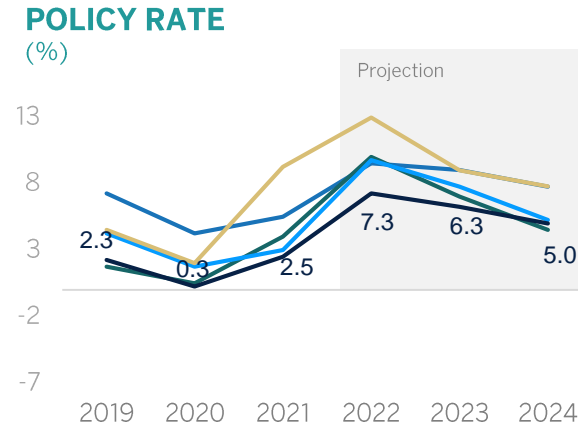
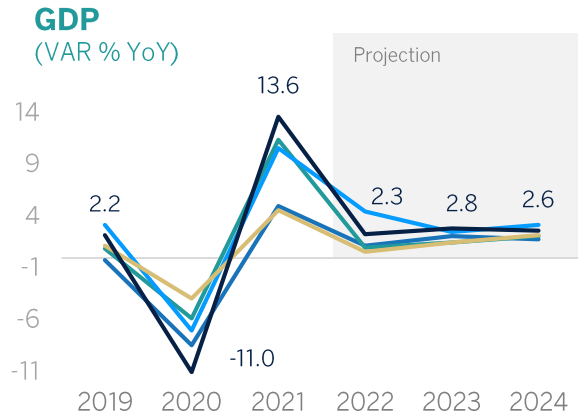
GDP forecast is raised to 2.3% due to a favorable trend in private spending and greater availability of liquidity in 2Q22



● Previous scenario

Source: BBVA Research Perú

The BCRP with an expansive monetary policy, in a context of higher inflation, mean in GDP



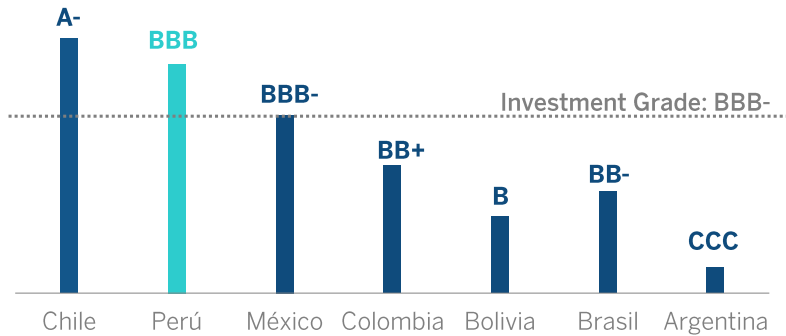
— México — Chile — Colombia — Brasil — Perú

The BCRP with an expansive monetary policy, in a context of higher inflation, due to the increase in food and energy prices. Inflation is projected to close this year at 6.8% and 3.3% in 2023.

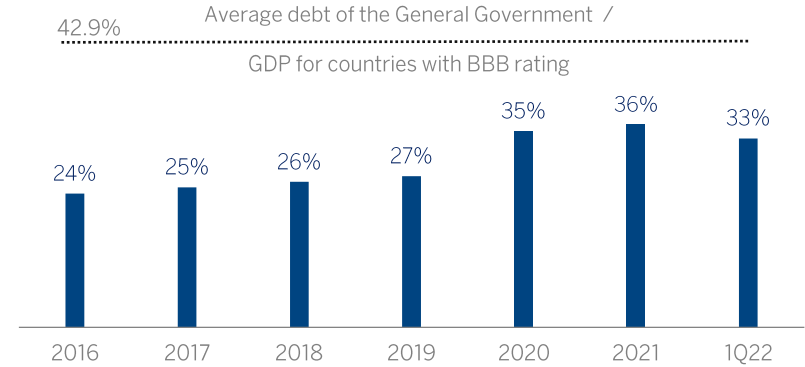
With a rating above investment grade, low public debt compared to countries with similar risk, and a currency with one of the lowest depreciations

CREDIT RISK PROFILE

(FITCRATINGS)



PERUVIAN PUBLIC DEBT (%GDP)

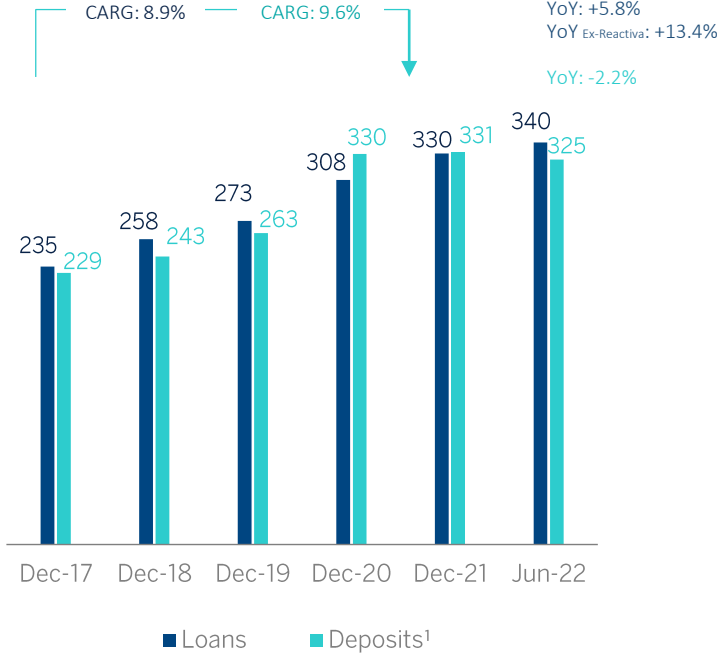


CURRENCY DEPRECIATION AGAINST USD

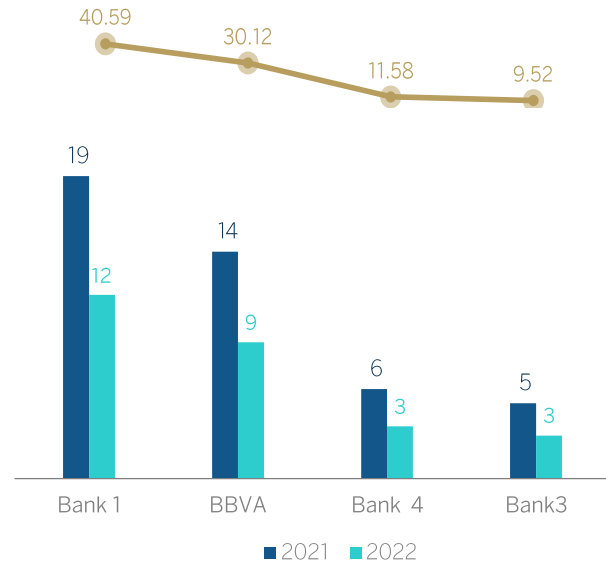


Peruvian Banking System, loans grew in Retail, Corporates and Small Enterprises; while Deposits decreased in Business Demand and Saving

PERFORMING LOANS AND DEPOSITS¹
(S/ THOUSAND MILLIONS)



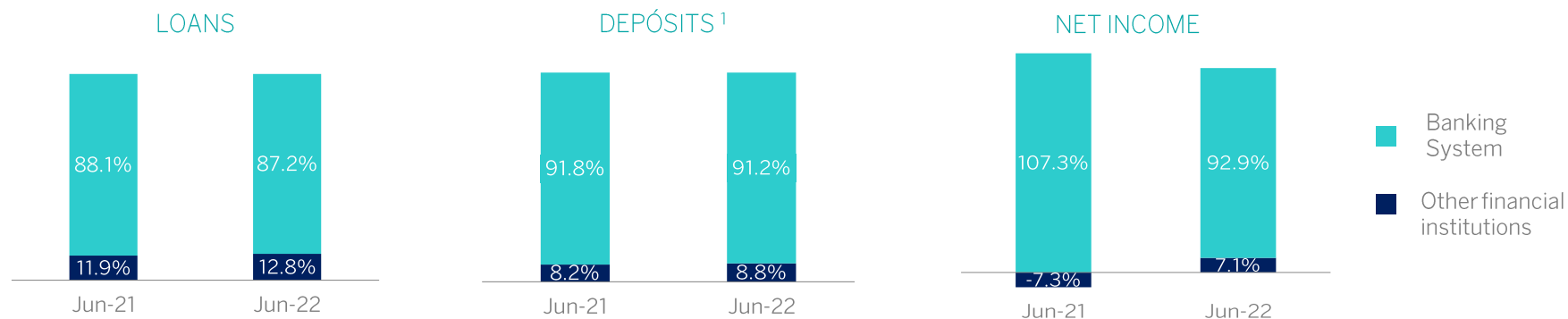
REACTIVA LOANS AND MARKET SHARE
(S/ THOUSAND MILLIONS, % - JUNE)



¹Other obligation are excluded from deposits
Source: Superintendencia de Banca, Seguros y AFP (SBS).

Peruvian Financial System (JUNE 2022)

Financial system	Institution S/ Million	Net loans	YoY (%)	Deposits	YoY (%)	Net Income	YoY (%)
Banking System	Banks (16)	338,183	7%	325,116	-2%	5,042	98%
	Banco de la Nación	8,646	28%	37,217	-2%	332	61%
Other Financial Institutions	Cajas Municipales (12)	28,082	14%	25,298	6%	166	-372%
	Financieras (10)	11,903	18%	7,439	-1%	224	-373%
	Cajas Rurales (6)	2,100	17%	1,619	4%	-	-100%
	Credit Business (7)	2,577	7%	-	-	-15	-214%
	Leasing (2)	206	177%	-	-	0	-104%
	COFIDE	5,756	18%	414	1129%	9	-62%
	Agrobanco	236	39%	-	0%	26	214%
Total Financial System		397,690	8%	397,103	-2%	5,785	-126%



The 4th largest peers concentrate around 84% of the bank loans and 83% of deposits of the Banking System

¹Other obligation are excluded from deposits
Source: SBS.

02

About BBVA Peru

BBVA Peru has the support of two large groups: BBVA and Grupo Breca



BBVA Group

BRECA Group

Business group founded by the Brescia Cafferata family, it is one of the largest Peruvian business conglomerates.

46.12%

46.12%

BBVA Perú

Main Subsidiaries

- BBVA Asset Management SAF
- BBVA Sociedad Agente de Bolsa
- BBVA Consumer Finance



AFPs
Insurers
Investment Funds
Retail Shareholders

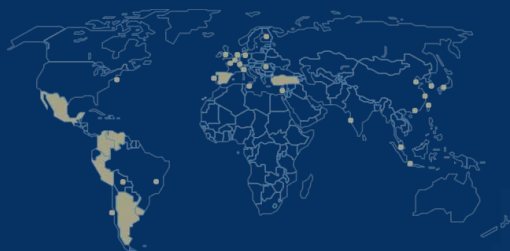
7.76%
Float BVL



About the BBVA Group

BBVA's GLOBAL PRESENCE

June 2022



countries >25 branches 6,062 employees 112,465 customer 85.1 M

DIGITAL CAPABILITIES

June 2022

CUSTOMER

digital 45.5 M móvile 43.5 M

DIGITAL'S SALES

units 77%

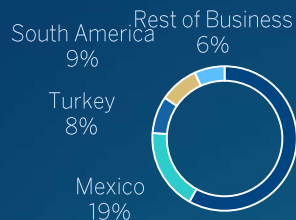
Source: BBVA Group



DIVERSIFICATION UNDER A DECENTRALIZED MODEL

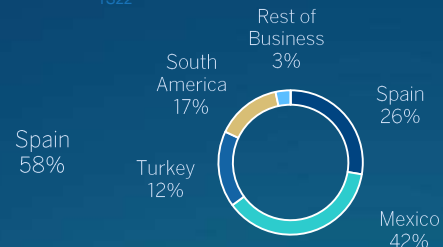
June 2022

TOTAL ASSETES (JUNE 2022)



Total assets
715 bn €

GROSS INCOME 1S22



Net Attributable Profit
3,001 M €

SUSTAINABLE DEVELOPMENT AND DIRECT CONTRIBUTION TO SOCIETY

Dobling BBVA's initial Pledge 2025



200 bn €

Between 2018 and 2025

112 bn €

Channel until June 2022

LEADING FRANCHISES

Country	Ranking	Market share (%)
ESPAÑA	#3	13.4%
MÉXICO	#1	24.2%
TURQUÍA	#2	17.4%
PERÚ	#2	20.9%
COLOMBIA	#4	10.9%

BBVA Peru route aligned to the global strategy

OUR PURPOSE

“ To bring the **age of opportunity** to **everyone** ”

STRATEGIC PRIORITIES



Improve the financial health of our clients



Helping our clients transition to a sustainable future



Grow in customers



Pursue operational excellence



The best team and the most committed



Data and Technology

OUR VALUES



The customer comes first



We think big



We are one team



Likewise, it is governed by solid liquidity and capital management principles established by the BBVA Group.

Self-sufficient subsidiaries from a liquidity point of view, with robust supervision and control by parent company

Retail profile of BBVA Group balance sheet with limited dependence on wholesale funding

Parent and subsidiaries proven ability to access the wholesale funding markets (medium & long term) on a regular basis

Ample high quality collateral available, compliant with regulatory liquidity requirements at a Group and Subsidiary level



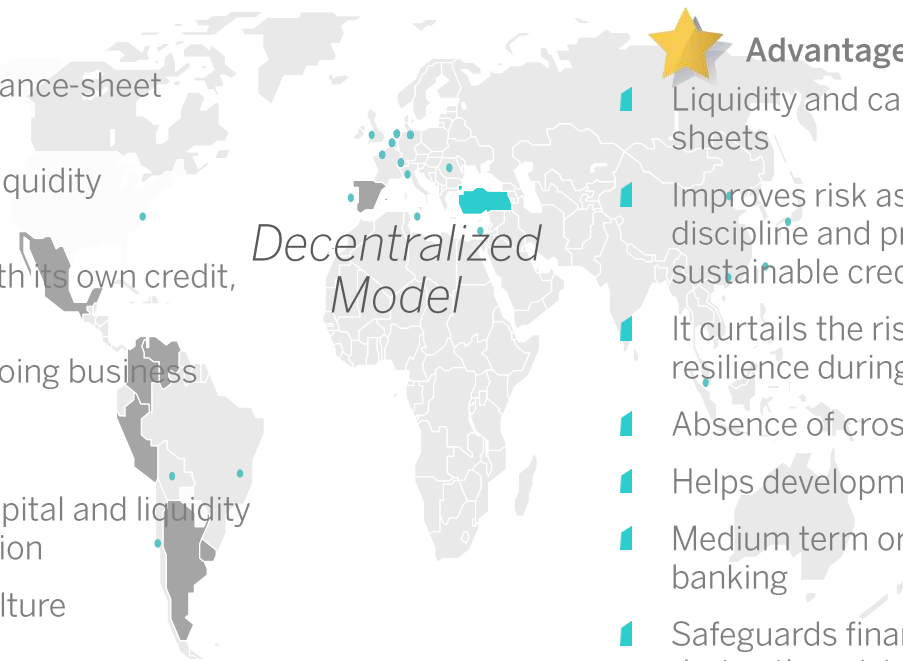
Subsidiaries

- Self-sufficient balance-sheet management
- Own capital and liquidity management
- Market access with its own credit, name and rating
- Responsible for doing business locally



Corporate Center

- Guidelines for capital and liquidity / ALCO supervision
- Common risk culture



Advantages

- Liquidity and capital buffers in different balance sheets
- Improves risk assessment: imposes market discipline and proper incentives to reach sustainable credit growth
- It curtails the risk of contagion with proven resilience during downturns
- Absence of cross-funding or cross-subsidies
- Helps development of local capital markets
- Medium term orientation / consistent with retail banking
- Safeguards financial stability / proven resilience during the crisis

03

Financial Highlights

2T22 key messages

- 1** **HIGH PROFITABILITY** AND NET INCOME GROWTH
- 2** **ADEQUATE** EFFICIENCY
- 3** **SOLID** UNDERLYING ASSET QUALITY TRENDS
- 4** **STRONG** CAPITAL AND LIQUIDITY RATIOS
- 5** **STANDING OUT** IN THE DIGITAL STRATEGY

NET INCOME (S/ MM,%) ROE (% , bps) ROA (% , bps)

947 + 96% YOY **20.32%** +13 pp YOY **1.94%** +129 bps YOY

EFFICIENCY RATIO (%)

39.29% in 1S22 **vs** +45 bps YOY
+43.02% Banking System mean

COST OF RISK (%) NPL (%) COVERAGE RATIO (%)

0.49% vs. 2.64% in 2021 **4.02%** **158.27%**
vs. 1.65% in 2020 vs 3.83% Banking System mean vs 151.21% Banking System mean

CAPITAL GLOBAL (%) CET11 (%) Loan to Deposit (%)

14.35% **+10.69%** **108%**

Mobile Clients Digital Clients App BBVA

+21% YOY **+19%** YOY  Digital platform benchmark in the Market.

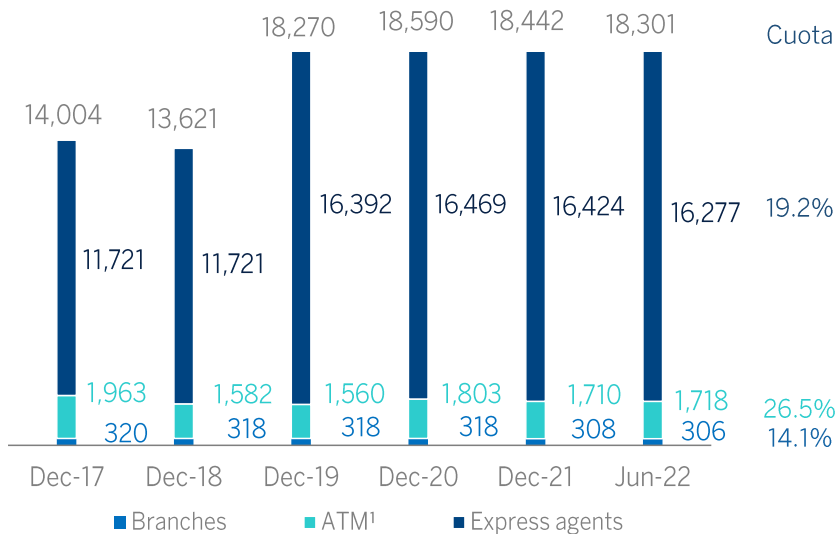
We are on track to achieve our ambitious long-term goals

Strong Banking platform that has evolved over the years

DISTRIBUTION NETWORK¹ (JUNE 2022)

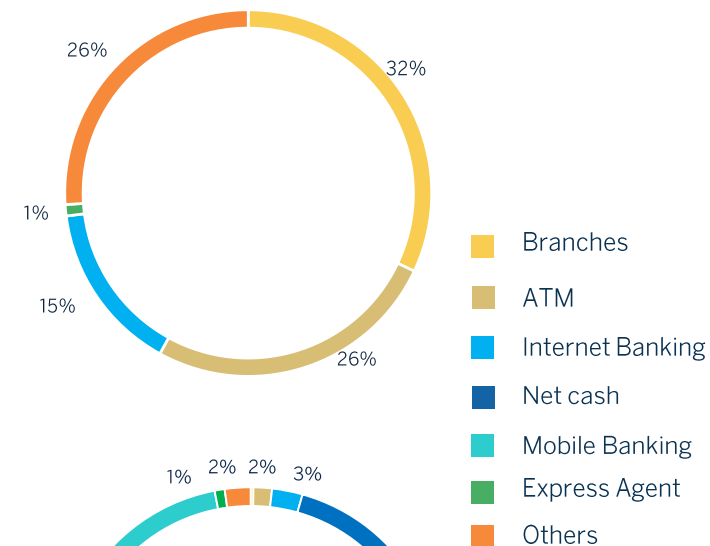
One of the largest in the country

- With 18,301 points of service
- More that 8.2 million of customers (+9.63% YoY)

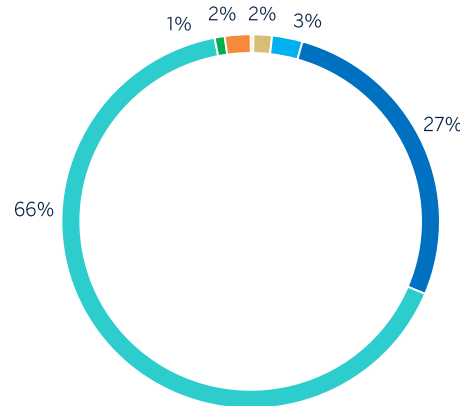


EVOLUTION IN TRANSACTION PER CHANNEL²

2016



2022

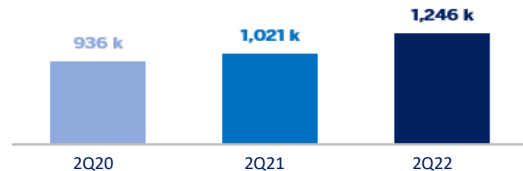


¹Source: Agente express y ATMs de ASBANC.

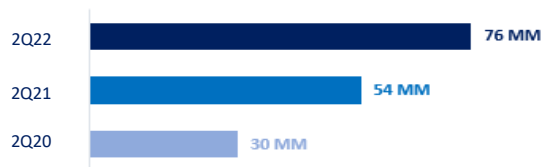
²The others section includes Telephone Banking, POS, Express cash and automatic debt
Source: ASBANC, SBS y BBVA

With the purpose of being the leading bank in the region

TARGET MOBILE TARGET ASSET CLIENTS

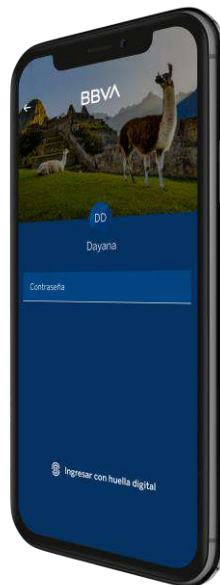


MONETARY TRANSACTIONS IN THE APP

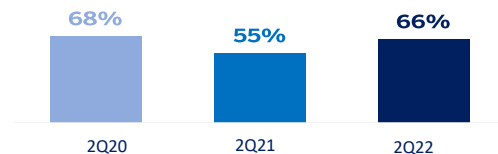


HIGHLIGHTS

- At 2Q22, **monetary transactions grew by 41%**, compared to the same period in 2021.
- The **App remains the bank's main** transactional channel with a **43% share**.
- **64% of our target clients are the Digital ones**.
- **New Features:** Payments with QR were implemented, and the look and feel of the card detail was redesigned with the launch of "Smart Card"



DIGITAL UNIT (RETAIL + SMES)



FASTEST GROWING CATEGORIES

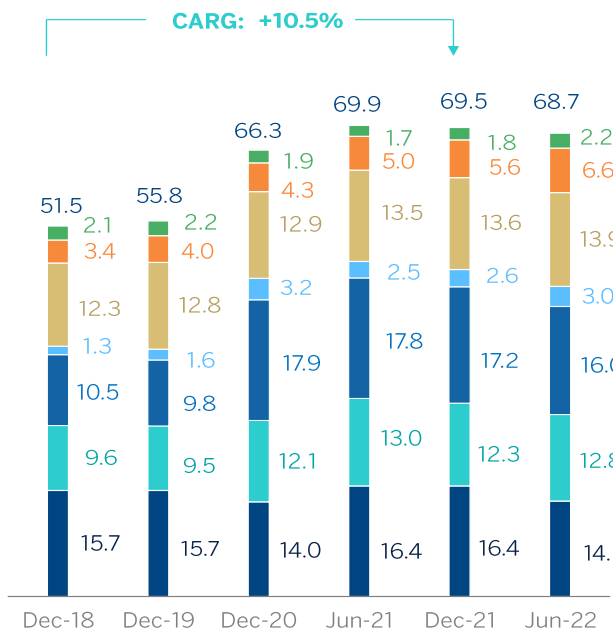
%Digital Units	2Q21	2Q22
Credit Cards	27%	54%
Saving	42%	70%
Consumer	51%	72%

HIGHLIGHTS

- **Digital penetration in Cards grows to 54%**, leveraged by the increase in the volume of visits, optimizations in flows and improvements in the approval filters for profiles in accordance with the Bank's risk appetite.
- **In Savings, digital penetration reached 70%**, due to the simplification in the deal process and greater commercial aggressiveness.
- **En In Consumer**, the growth is explained by the simplification in the deal process in the App and the Retargeting campaigns.

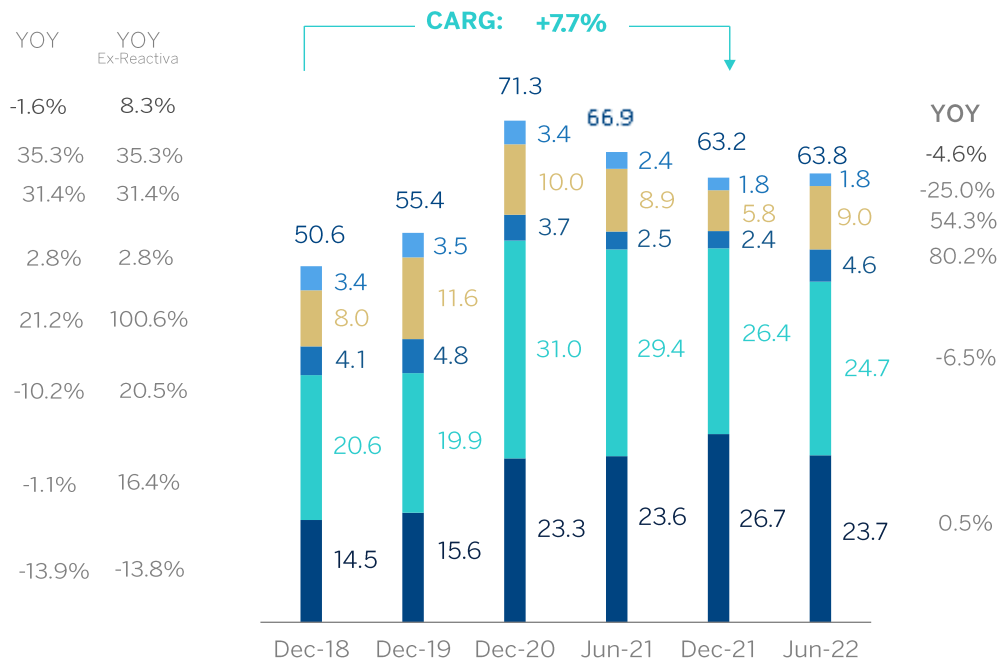
Loans and Deposits performance (S/ Thousands million,%)

PERFORMING LOANS



- Corporate
- Middle enterprise
- Mortgage
- Tarjetas de Crédito
- Large enterprise
- SME
- Consumer
- Microenterprises

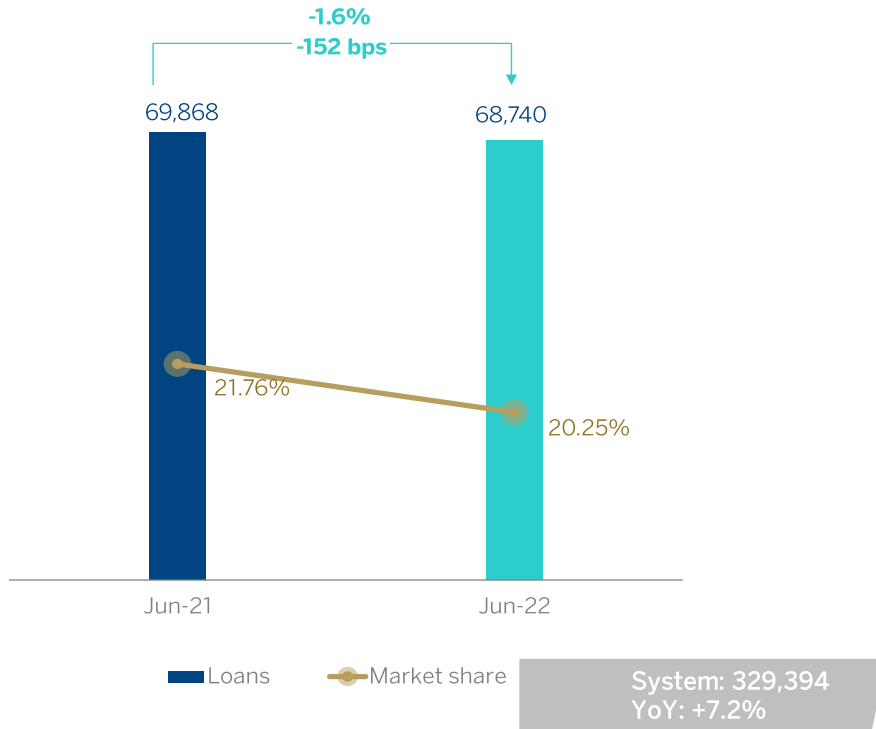
DEPÓSITOS¹



- CTS
- Term Retail Deposits
- Term Business Deposits
- Demand + Saving Business Deposits
- Demand + Saving Retail Deposits

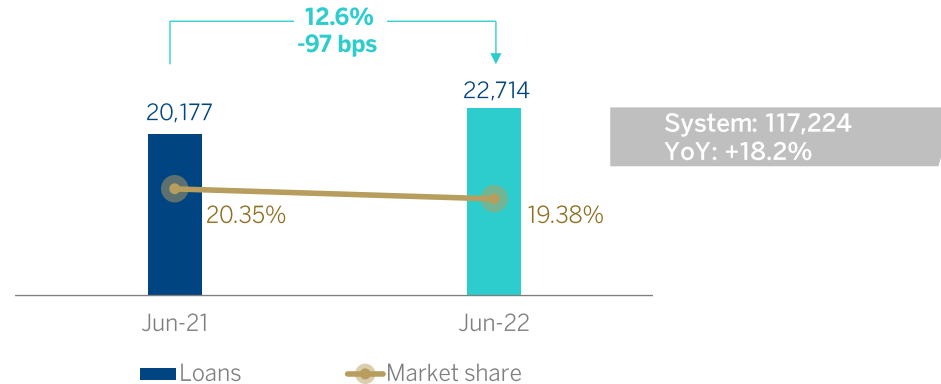
¹Other obligation are excluded from deposits
Source: ASBANC y SBS

Performing loans (S/Millions, %)

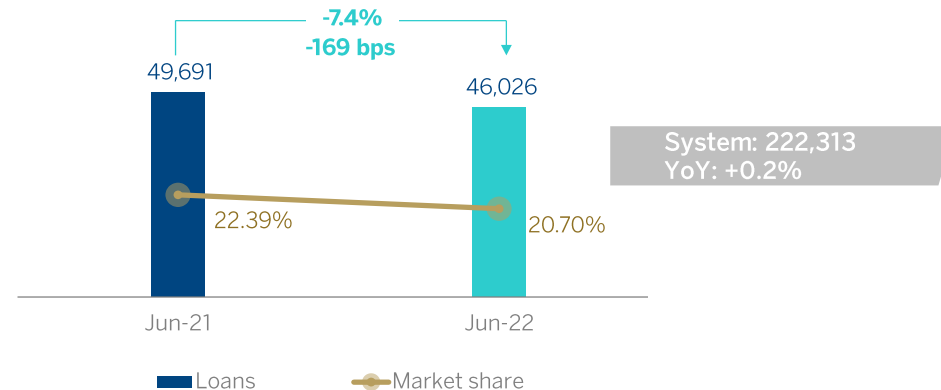


Reduction due to amortizations of Reactiva and lower credits of Corporate Banking. **The dynamism of Consumer, Credit Cards and Commercial Banking (BBVA SMEs) stands out**

RETAIL LOANS

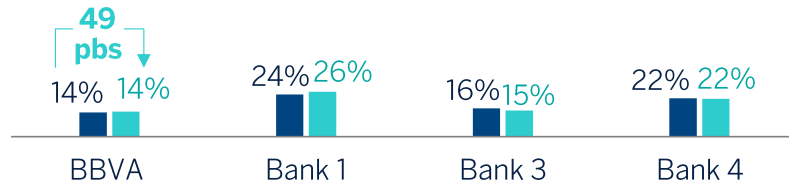


BUSINES LOANS

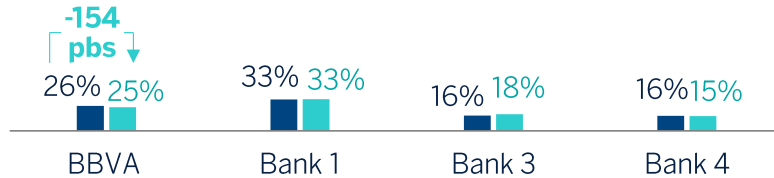


Market Share - Loans

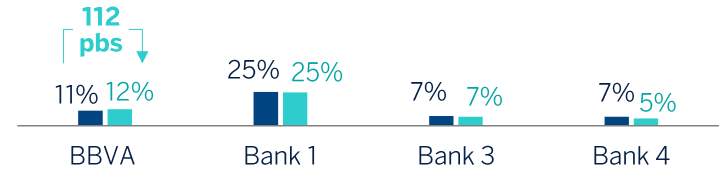
CONSUMER + CREDIT CARDS



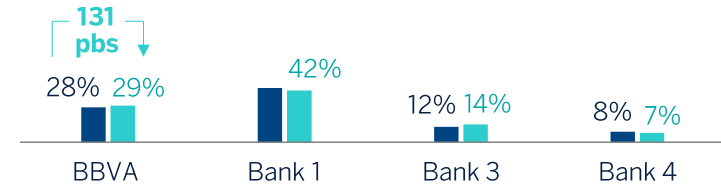
MORTGAGE



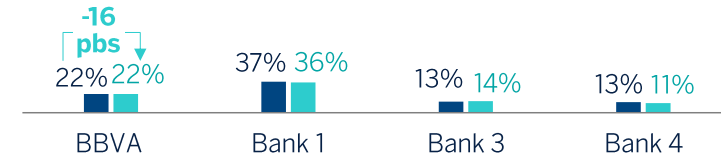
SMALL ENTERPRISES AND MICROFINANCE



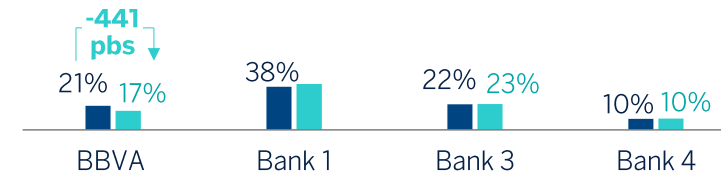
MEDIUM ENTERPRISES



LARGE ENTERPRISES



CORPORATES

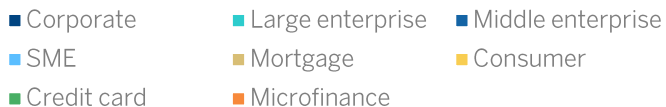
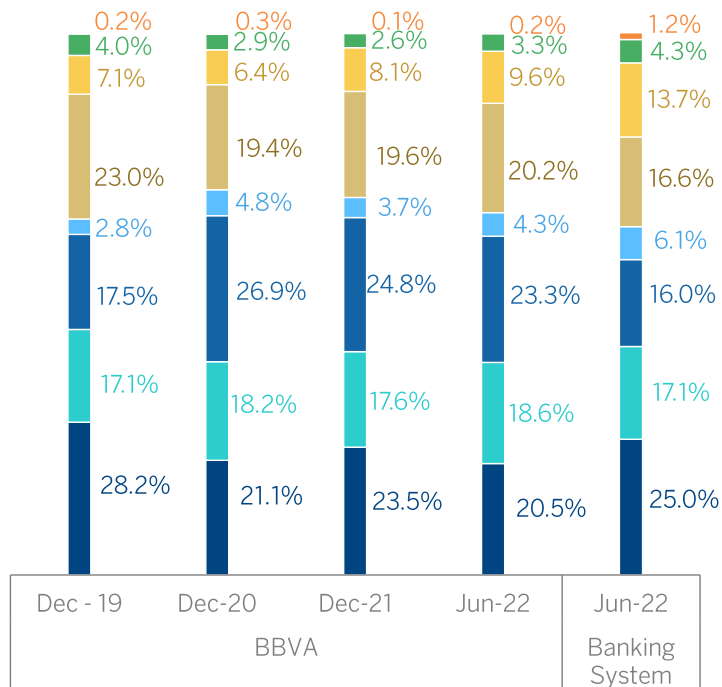


We are on the way to becoming a **Retail Bank**, with YoY growth in the share of **Consumer + Credit Cards**. Furthermore, we gain participation in **Medium and Small Enterprises**.

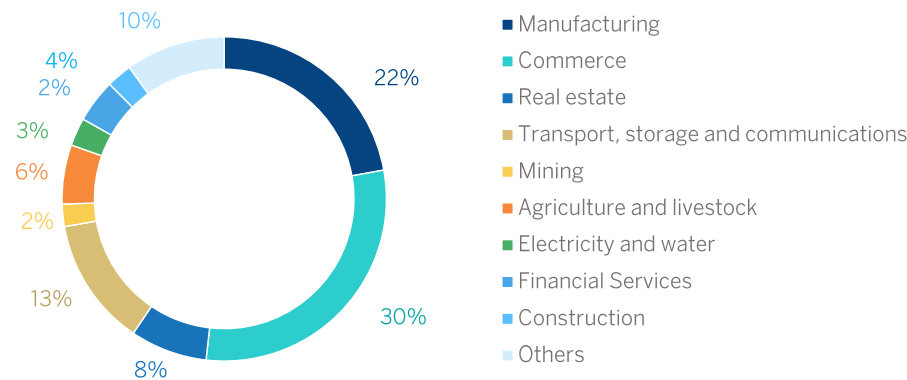
■ June 2021
■ June 2022

Well diversified loan portfolio

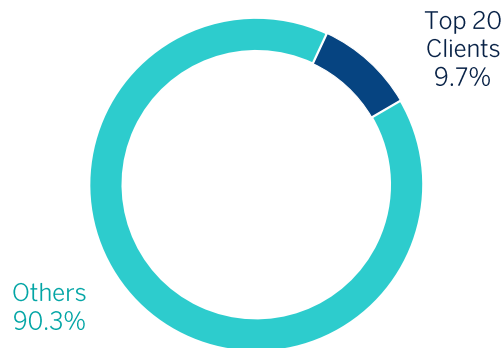
LOANS BREAKDOWN



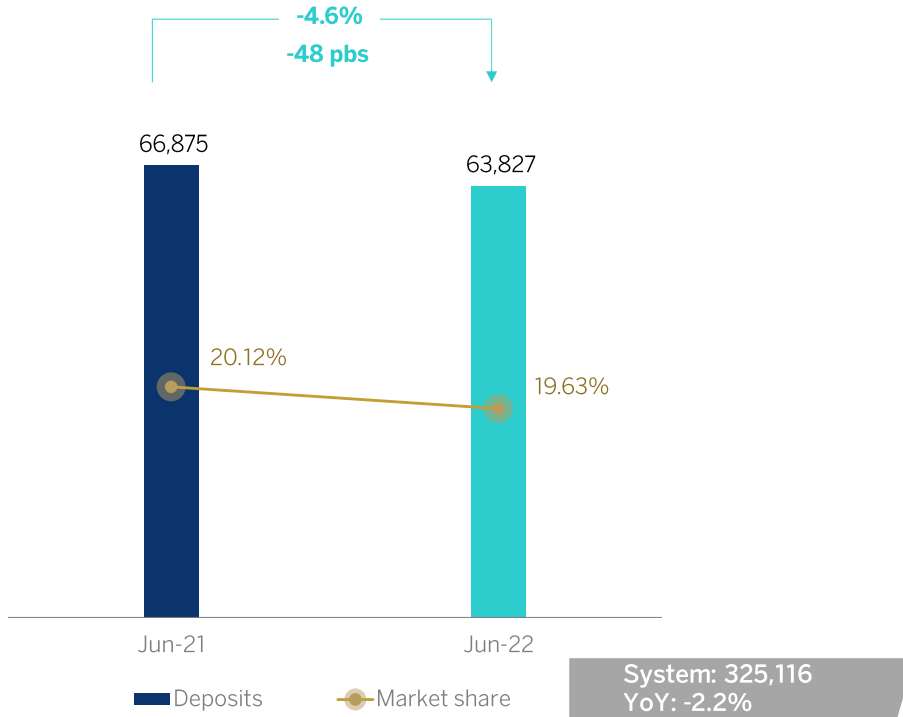
LOANS BY ECONOMIC SECTOR (JUNE 2022)



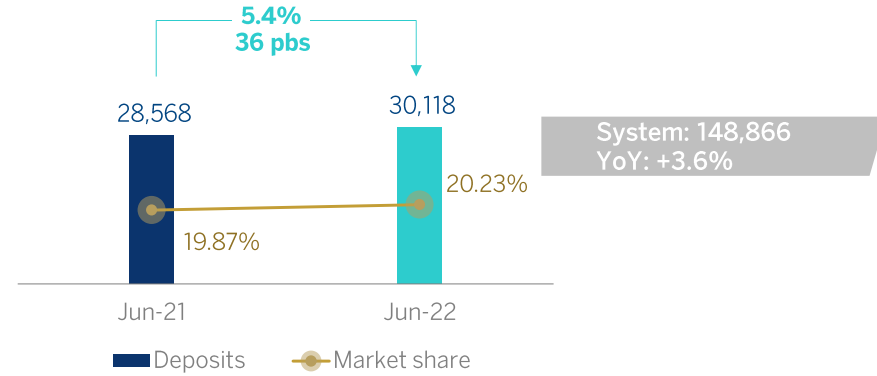
CONCENTRATION RISK (JUNE 2022)



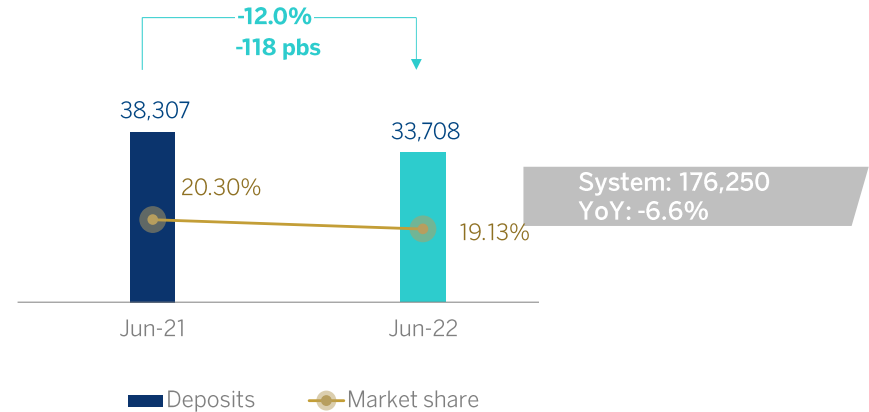
Deposits¹ (S/ Millions, %)



RETAIL DEPOSITS



BUSINESS DEPOSITS



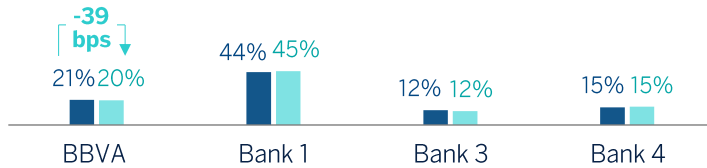
Deposits with reduction due to Demand & Saving Accounts of Business Clients, due to the use of Reactiva's liquidity. In Terms, with an increase in Retail and Business due to the higher rates.

¹Other obligation are excluded from deposits
Source: SBS.

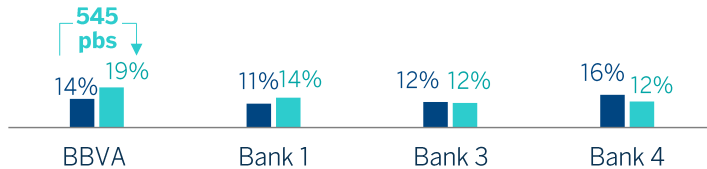
Market Share – Deposits¹

RETAIL DEPOSITS

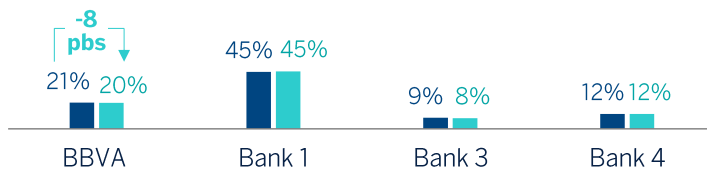
Demand + Saving



Term

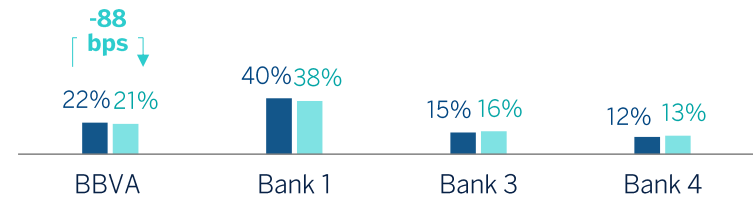


CTS

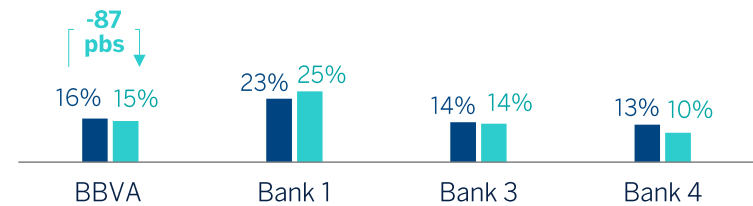


BUSINESS DEPOSITS

Demand + Saving



Term



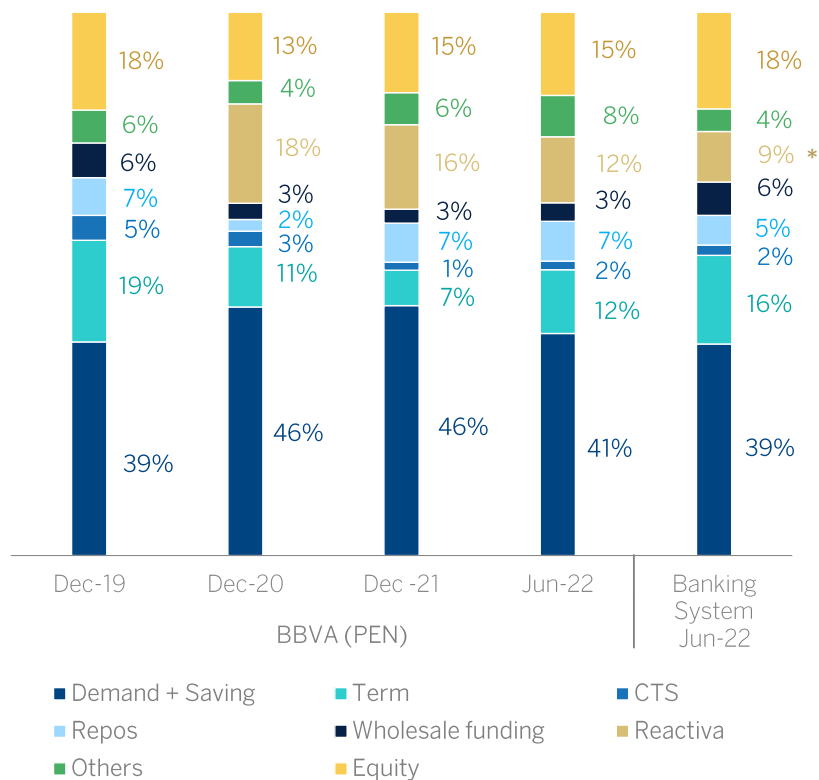
■ June 2021

■ June 2022

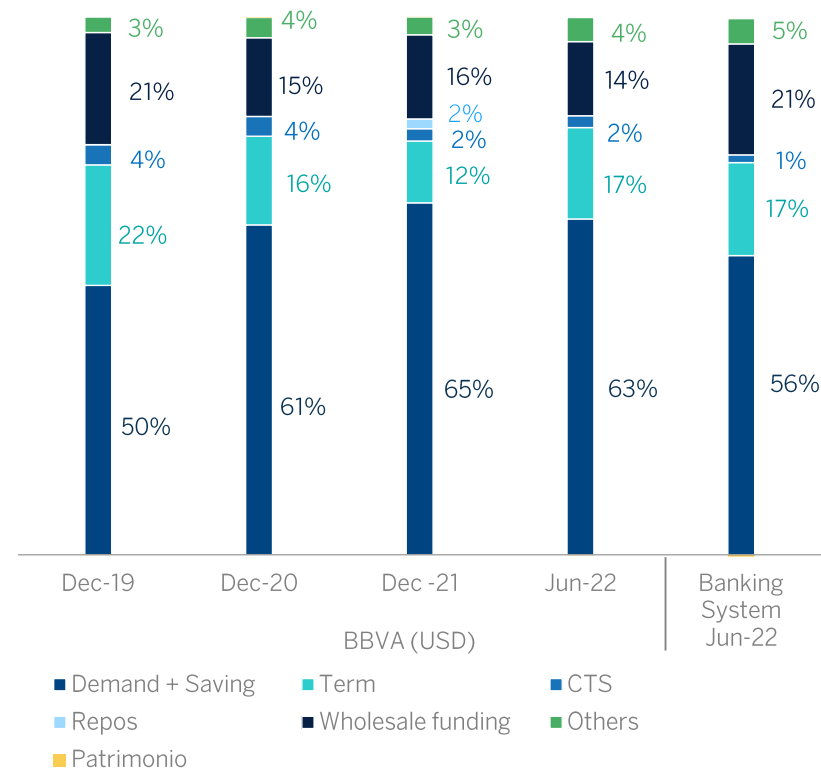
¹Other obligations are excluded from deposits
Source: ASBACN.

Liabilities and capital breakdown

LOCAL CURRENCY



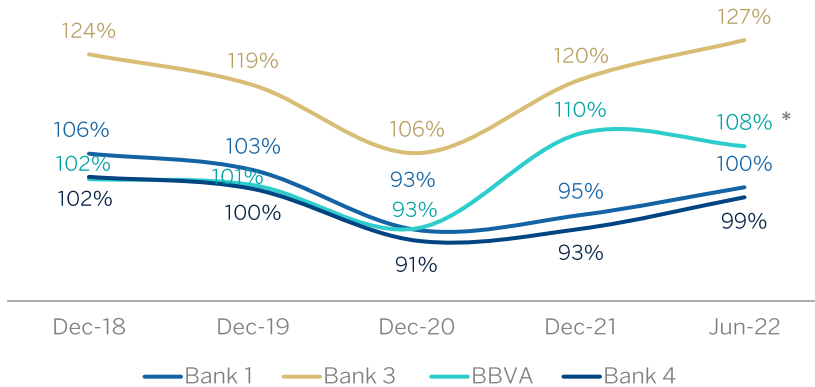
FOREING CURRENCY



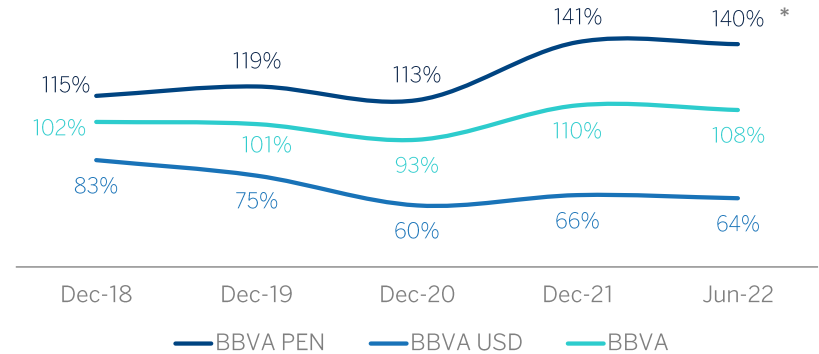
*Estimated amount according to the Financial System
Source: SBS y BCRP

High level of self-financing and balance sheet in local currency

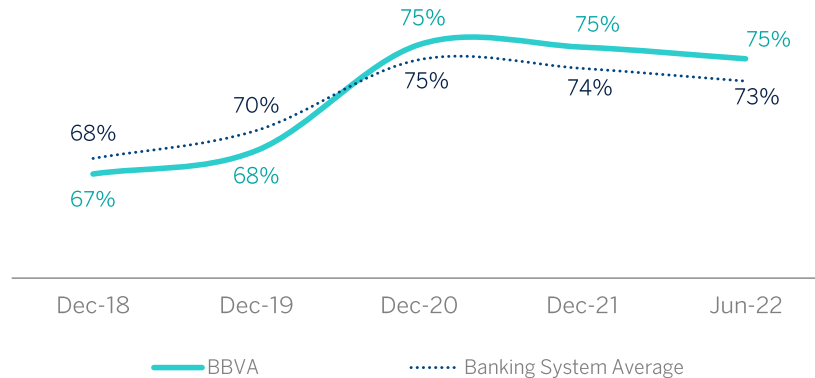
LOAN TO DEPOSITS¹ VS PEERS GROUP



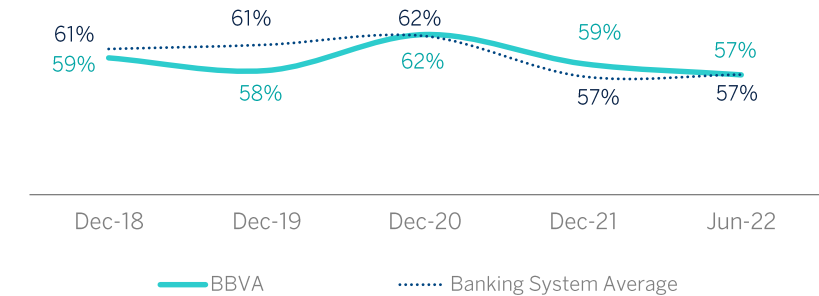
LOAN TO DEPOSITS¹ BY CURRENCY



DOMESTIC CURRENCY PERFORMING LOANS



DOSMETIC CURRENCY DEPOSITS¹ (% TOTAL DEPOSITS)

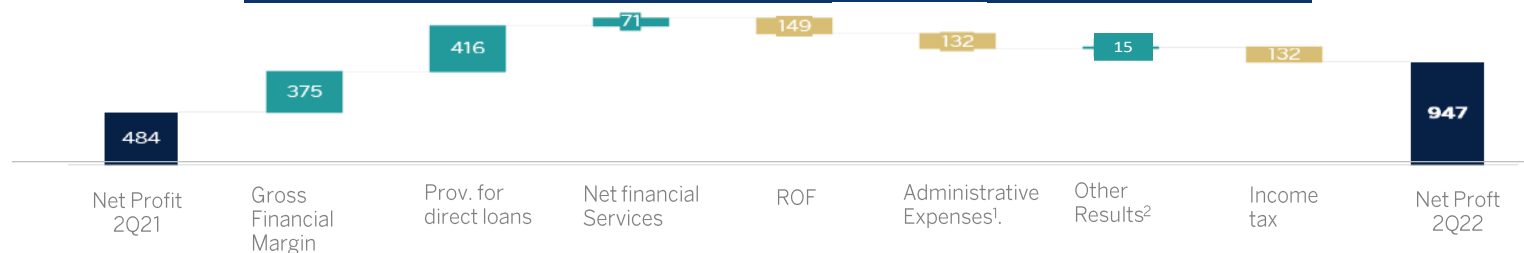


*Loan to Deposits Ratio Ex-Reactiva: Total Ratio= 94%; PEN Ratio= 117%
Source: SBS

¹Other obligation are excluded from deposits

BBVA Profit & Loss (S/ Millions)

	Jun-21	Jun-22	Var. %
Gross Financial Margin	1,657	2,032	22.6
Provisions for direct loans	(764)	(348)	-54.5
Net Financial Margin	893	1,684	88.6
Income from financial services	641	761	18.6
Expenses from financial services	(242)	(290)	20.0
Gain / Loss From Financial Operations (ROF)	447	297	-33.5
Operating Margin	1,739	2,452	41.0
Administrative expenses	(845)	(980)	16.0
Depreciation and amortization	(102)	(99)	-2.9
Net Operating Margin	792	1,373	73.2
Asset valuation and other provisions	(90)	(75)	-16.6
Other Income and Expenses	4	4	12.0
Profit / Loss Before Income Tax	706	1,301	84.4
Income tax	(222)	(354)	59.6
Net Profit	484	947	95.8



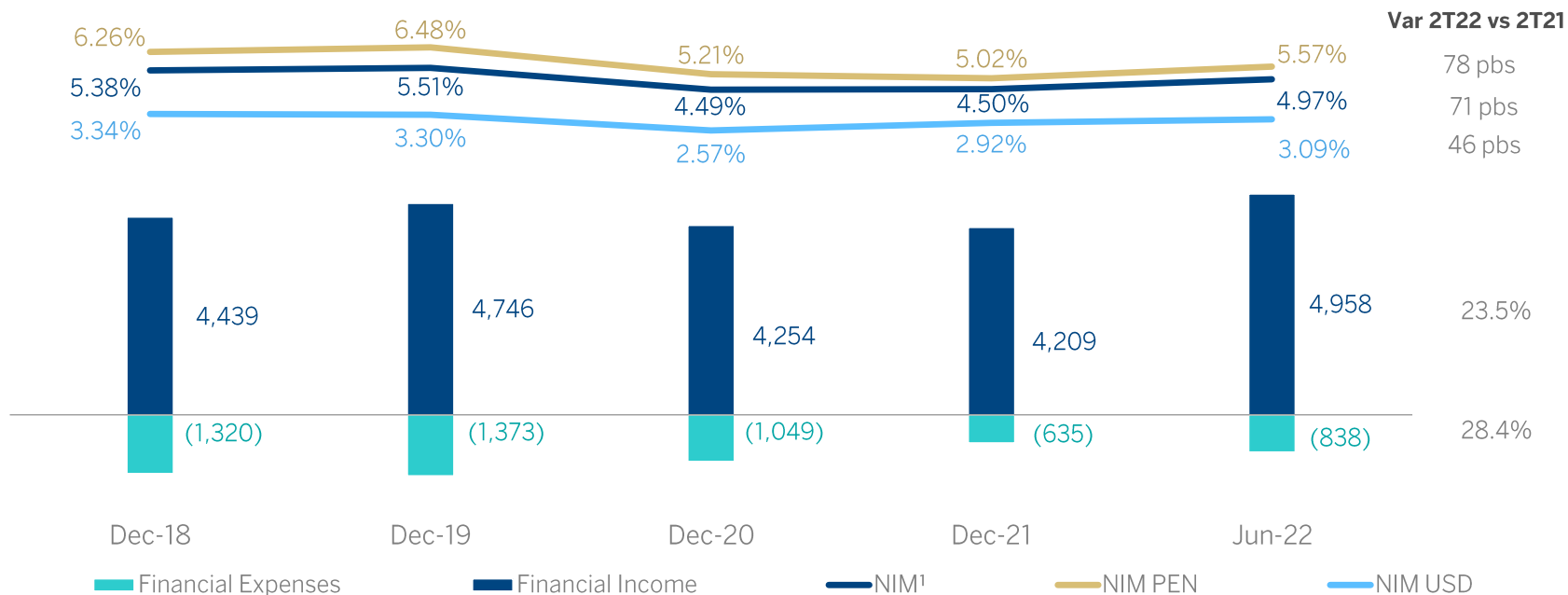
¹Includes administrative expenses, depreciation and amortization

²Includes asset valuation, other provisions and other income and expenses

Source: ASBANC

Profitability Management

GROSS FINANCIAL MARGIN (S/ MILLONES, %)



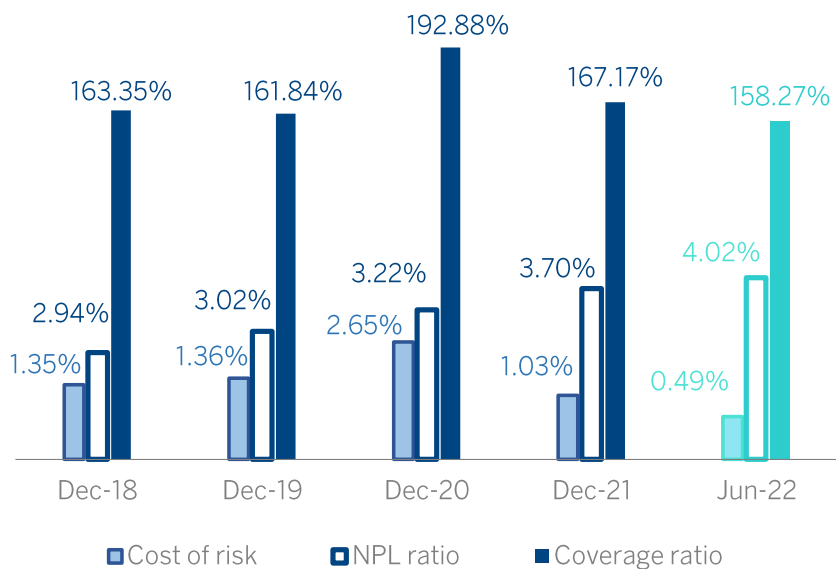
Growth of the Financial Margin of 22.6% due to **outstanding performance in Financial Income** due to the growth of Retails, Business Lons Ex-Reactiva and the higher profitability of the cash and securities portfolio due to the increase in the Reference Rate.

¹ NIM: Gross financial margin for the last 12 months divided by average interest earning assets (interbank funds, investments and net loans)

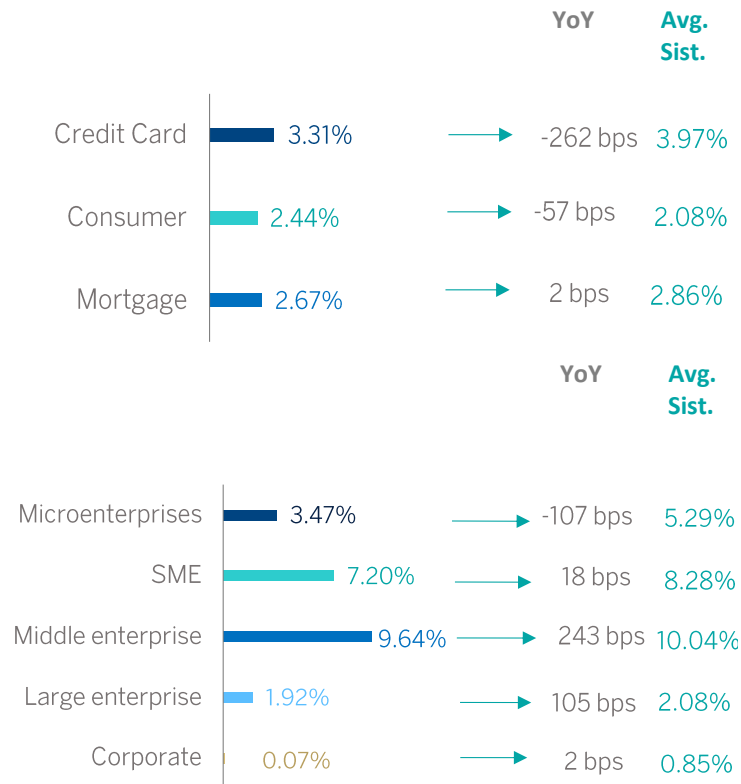
Source: SBS y ASBANC

Asset quality of BBVA Perú

OUTSTANDING ASSET QUALITY



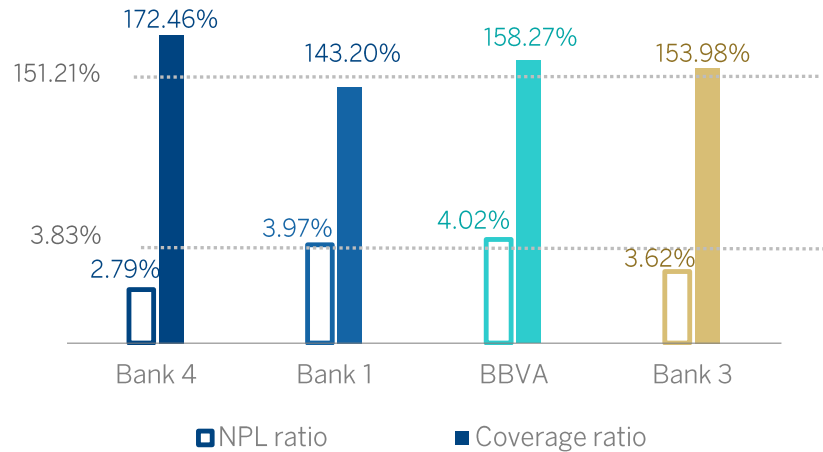
NPL RATIO BY PRODUCT AND SEGMENT (JUNE 2022)



Risk management of BBVA Peru vs. Peer Group

NPL RATIO & COVERAGE RATIO (JUNE 2022)

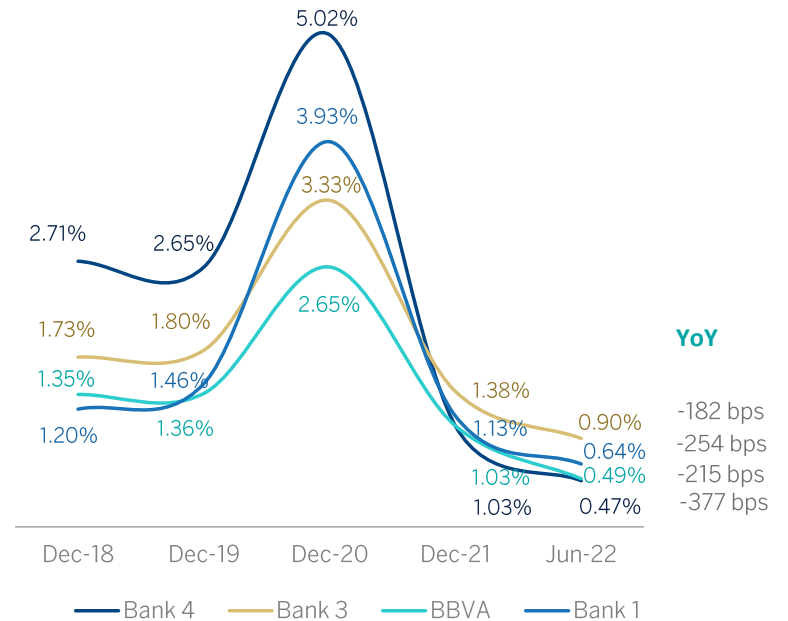
Banking System
Average



NPL ratio plus
written-off loans

Bank 4	4.75%	Bank 1	4.79%	BBVA	4.28%	Bank 3	4.68%
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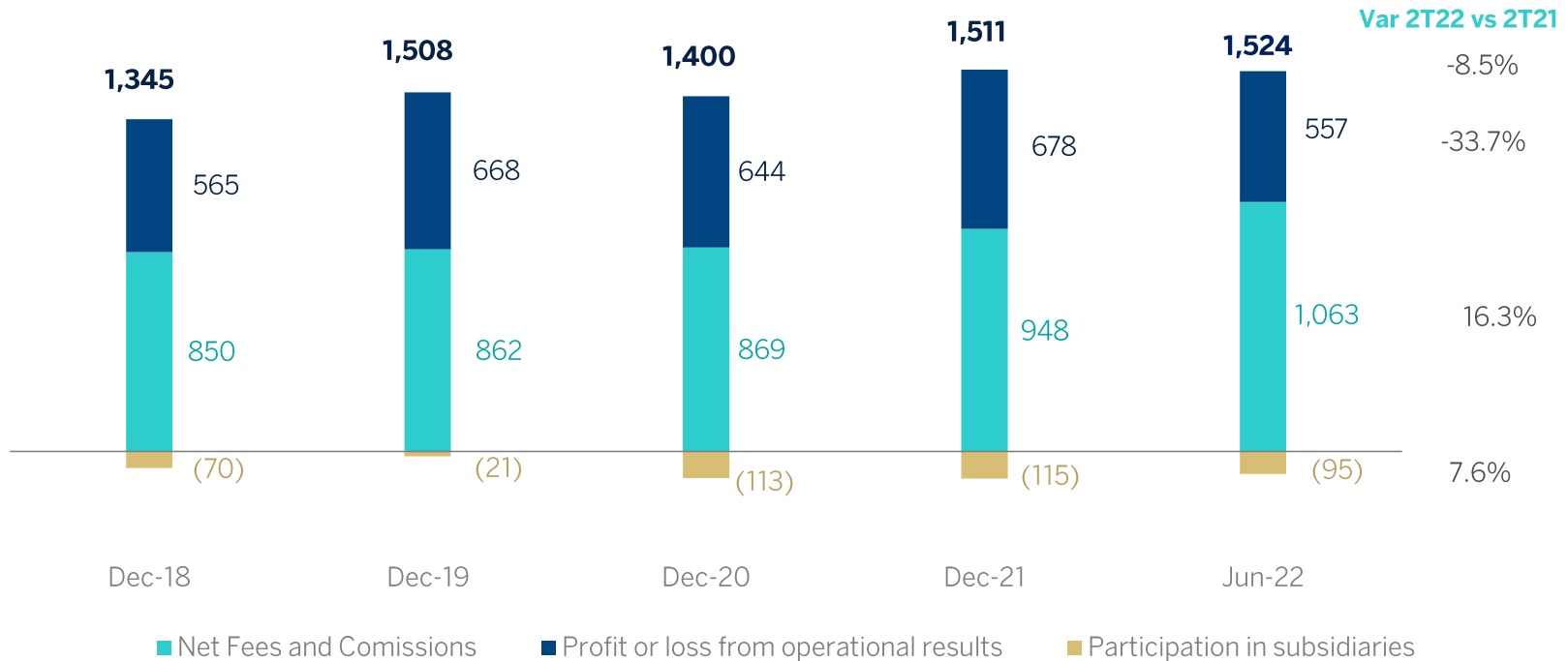
COST OF RISK¹ VS. PEER GROUP



*As of June 22, the NPL ratio corrected for sale of written-off loans is 4.63%, the lowest among the Peers

¹Cost of risk Includes provisions / total credits of the last 12 months.
Source: SBS

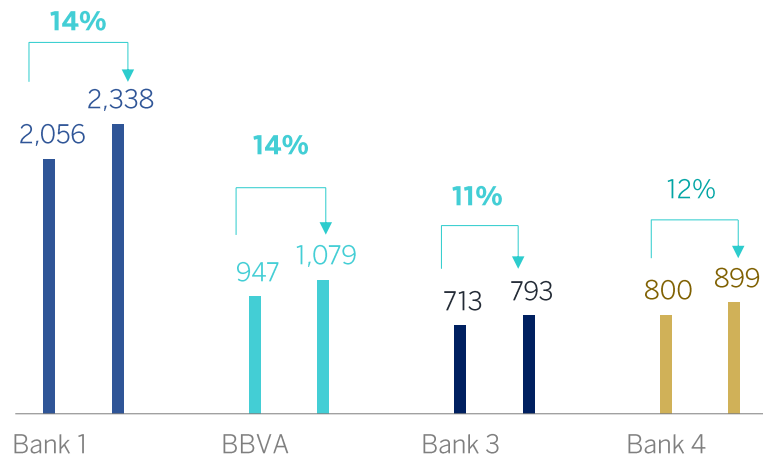
Other Financial Income (S/. Millions)



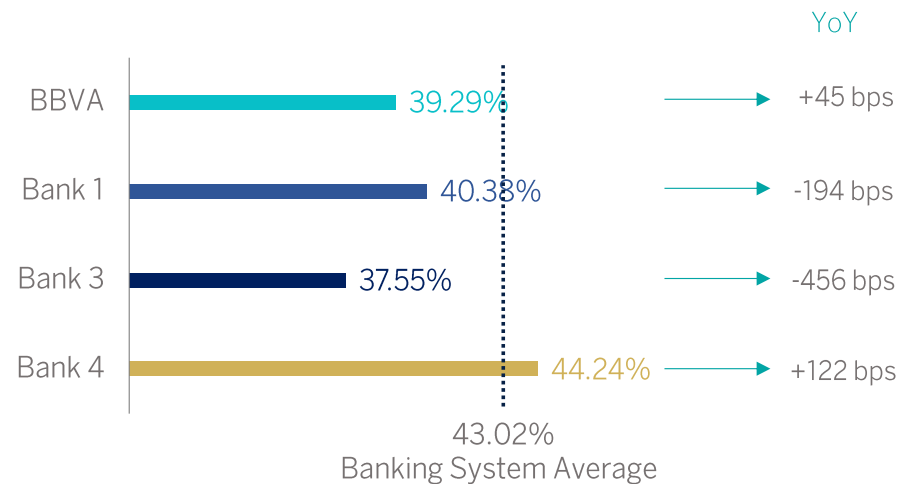
The YoY growth in Comissions is driven by the gain in Credit Cards income, as well as National Transferences and Collection of Services. Meanwhile, Profit or loss from operating results (ROF) decreases due to Derivatives.

Expenses management (JUNE 2022)

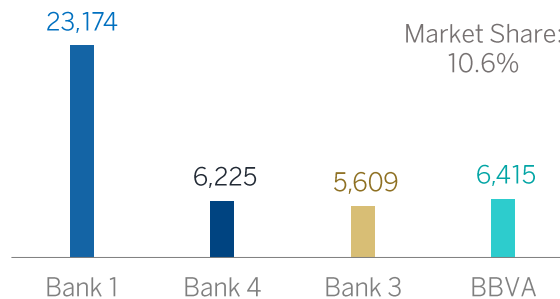
ADMINISTRATIVE EXPENSES¹ (\$/MILLION,%)
(VAR YOY)



EFFICIENCY RATIO



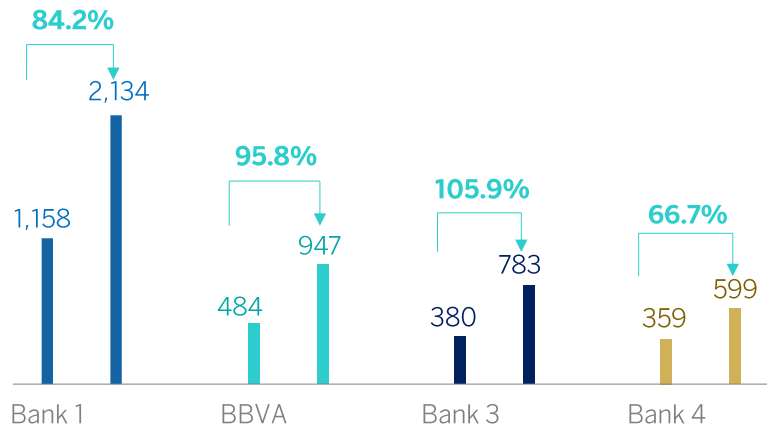
NUMBER OF EMPLOYEES



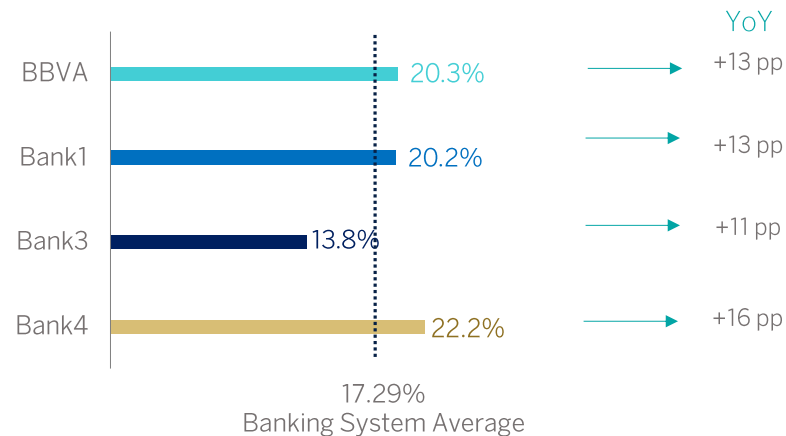
¹Includes depreciation and amortization
Source: SBS.

Profitability management (JUNE 2022)

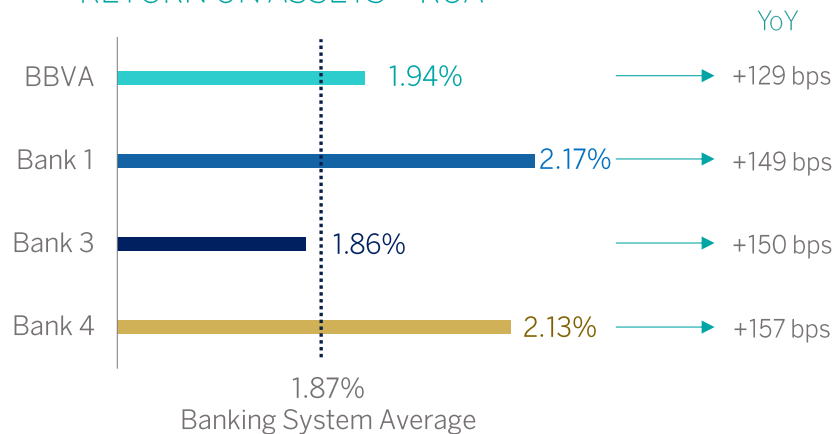
NET PROFIT (S/ MILLONES,%)
(VAR YOY)



RETURN ON EQUITY - ROE

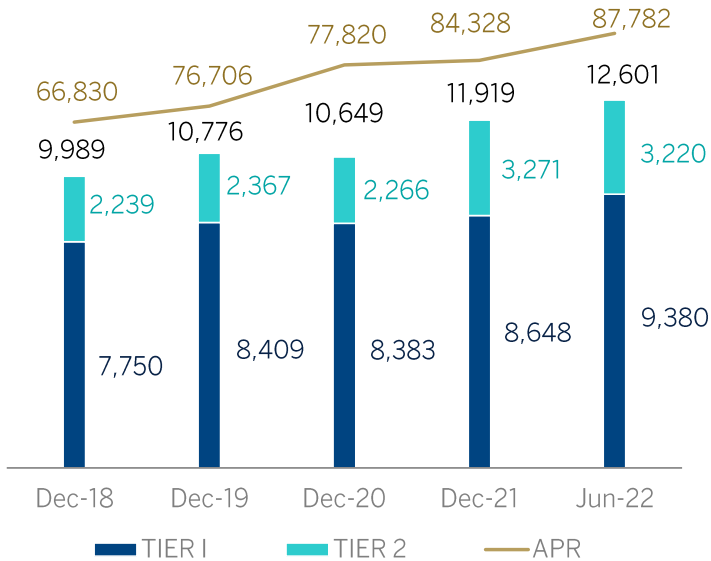


RETURN ON ASSETS – ROA

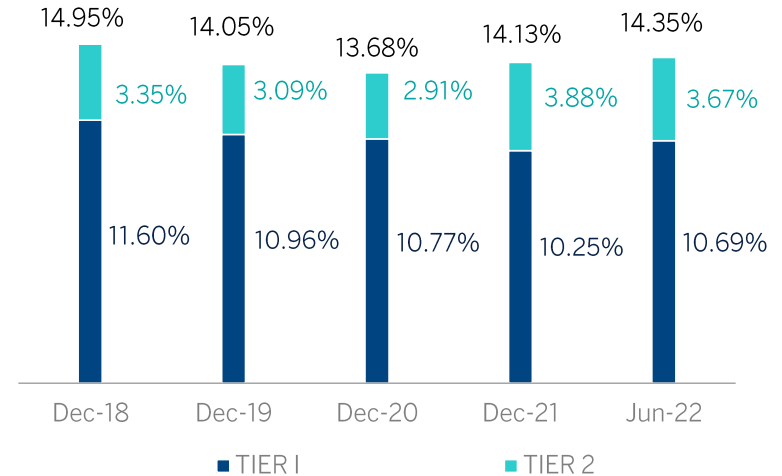


Solvency management

REGULATORY CAPITAL & RWA(S/ MILLONES)



CAPITAL RATIOS



As of June 2022, a 10.52% ratio, according to the Letter 02097-2022, is registered (minimum required: 10%)

Solid generation of capital, with capital ratios above regulator's requirement

04

Ratings

International & local rating

Rating agencies have granted BBVA Peru the Best international and local ratings (August 2022)

RATING INTERNACIONAL

S&P

BBB	Foreign currency long term issuances
A-2	Foreign currency short term issuances
BBB	Local currency long term issuances
A-2	Local currency short term issuances
Stable	Outlook

Moody's International

Baa1	Long Term
Prime2	Short Term Deposits
Stable	Outlook

RATING LOCAL

	Apoyo & Asociados	Moody's
Negotiable Certificate of Deposits (CD)	CP - 1+ (pe)	ML - 1+ pe
Short term deposits	CP - 1+ (pe)	ML - 1+ pe
Term deposits > 1 year	AAA (pe)	AAA.pe
Corporate bonds	AAA (pe)	AAA.pe
Subordinated bonds	AA+ (pe)	AA+.pe
Leasing bonds	AAA (pe)	AAA.pe
Common shares	1a (pe)	1aClase.pe
Issuer rating	A+	A+

05

Social Responsibility and Awards

Grupo BBVA apuesta por la financiación de iniciativas sostenibles



SUSTAINABLE FINANCING

Sustainable Finance Origination

Increased target to **€200 bn** 2018-2025

2018-2Q22:

€112 bn channeled

BBVA S.A -Sustainable Bond Issuances

 **€3bn**
Green

 **€2bn**
Social

Founding members
Net Zero Alliance

Defined Portfolio Alignment
Strategy in the most intensive
CO₂ sectors



SOCIAL

Community Commitment

€550 mn investment 2021-2025

as of Dec'21 **€106 mn** investment **44 mn** beneficiaries

BBVA Microfinance Foundation

 **2^o** largest philanthropic initiative globally

 **1st** in LatAm

 **1st** private organization contributing in the development assistance for gender equality

Diversity & Inclusion

 **2024 Target: 35%** Women in management positions

Equal gender pay

pay gap by homogeneous professional categories is **0.6%** as of Dec'21 **1.1%** in 2020



GOVERNANCE

Directors

% Female Directors **40%**


% Independent Directors **67%**

Goal: **50%** at least

Remuneration

 KPI linked to Sustainability for Executive Directors and for all BBVA employees

Strong Sustainability Governance

 Global Head of Sustainability: direct report to the CEO and to the Chairman for strategic sustainability matters



We are recognized for maintaining our commitment to society

Fundación BBVA

1 Programa LEER es estar adelante

It seeks to raise the level of reading comprehension of students in public schools in Peru.



4,375

Trained teachers



1,030

Schools in **10**
regions



134,814

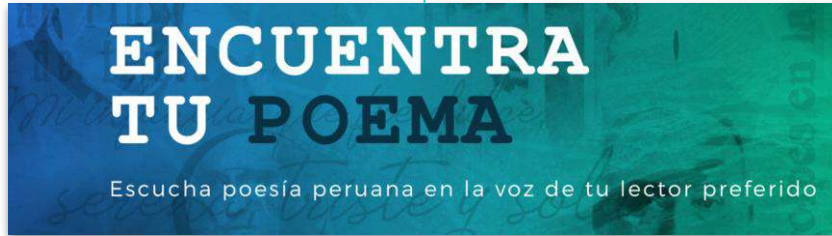
Students than have been
part of the Program



We are recognized for maintaining our commitment to society

2

Cultural Activities



Portal and podcast for the dissemination of [Peruvian poems](#) in the voice of outstanding figures of art and entertainment, in order to preserve the work of notable national poets for future generations.



Collection of 388 pieces whose objective is to present to the world the [artistic manifestations](#) created by women and men of Ancient Peru, between the s. IX BC until the s. XVI.

Our actions have been highlighted nationally and internationally

Bank of the Year 2021 in Peru,
according to the British
magazine
"The Bankers"



Best financial institution in
providing trade finance
services by third
consecutive year,
according to Global
Finance



3 PREMIOS

Best Company in Customer
Experience in the banking
sector in the country



Most admired companies in
Peru for the seventh
consecutive year, according
to PwC and G
magazine
Management



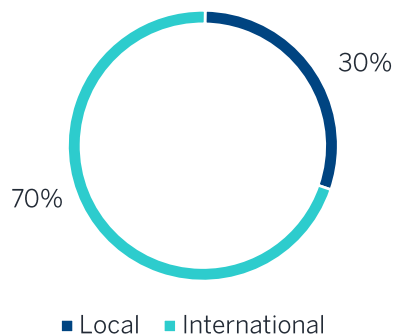
First Peruvian bank to be
included in the **DJSI MILA
Pacific Alliance** Index

**Dow Jones
Sustainability Indices**

EXHIBIT

Debt Issuance

		Bond	Issue Date	Call Date	Due Date	Currency	Issued Amount (m)	Coupon Rate	ISIN
BBVA	International	Corporativo	Ago-12	-	Ago-22	USD	500,000	5.00%	US05537GAA31-USP16260AA28
		Subordinados	Set-14	Set-24	Set-29	USD	300,000	5.25%	US05537GAD79-USP16236AG98
	Nacional	Corporativos	Dic-11		Dic-26	PEN	150,000	7.47%	PEP11600M186
		Corporativos	Jul-18		Jul-23	PEN	100,000	5.53%	PEP11600M277
		Corporativos	Ago-18		Ago-23	PEN	73,465	5.63%	PEP11600M285
		Corporativos	Jul-19		Jul-22	PEN	120,000	4.31%	PEP11600M301
		Corporativos	Ago-19		Ago-22	PEN	65,520	4.09%	PEP11600M319
		Corporativos	Oct-19		Oct-22	PEN	150,000	3.91%	PEP11600M327
		Corporativos	Dic-19		Dic-24	PEN	96,550	4.44%	PEP11600M335
		Subordinados	May-07	May-22	May-27	USD	20,000	6.00%	PEP11600D029
		Subordinados	Jun-07		Jun-32	PEN	55,000	3.47%	PEP11600D037
		Subordinados	Nov-07		Nov-32	PEN	50,000	3.56%	PEP11600D052
		Subordinados	Feb-08		Feb-28	USD	20,000	6.47%	PEP11600D060
		Subordinados	Jul-08		Jul-23	PEN	45,000	3.06%	PEP11600D078
		Subordinados	Set-08		Set-23	PEN	50,000	3.09%	PEP11600D086
		Subordinados	Dic-08		Dic-33	PEN	30,000	4.19%	PEP11600D094
		Subordinados	Oct-13	Oct-23	Oct-28	USD	45,000	6.53%	PEP11600D102



Investor Report

Presentation

2Q22