

Investor Report

Presentation

3Q22

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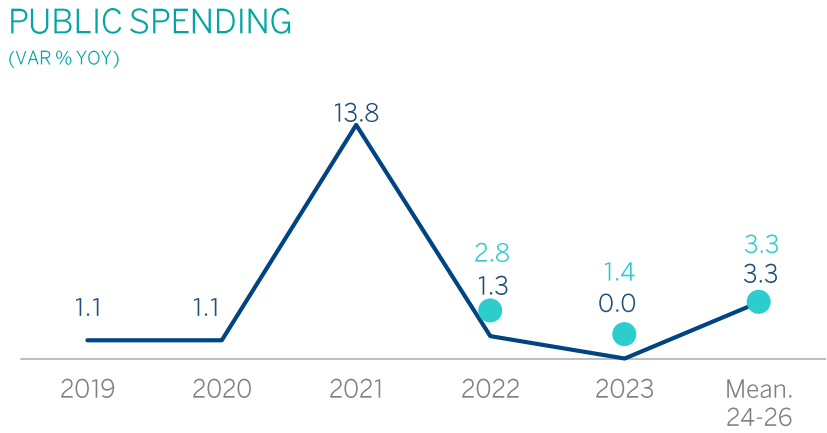
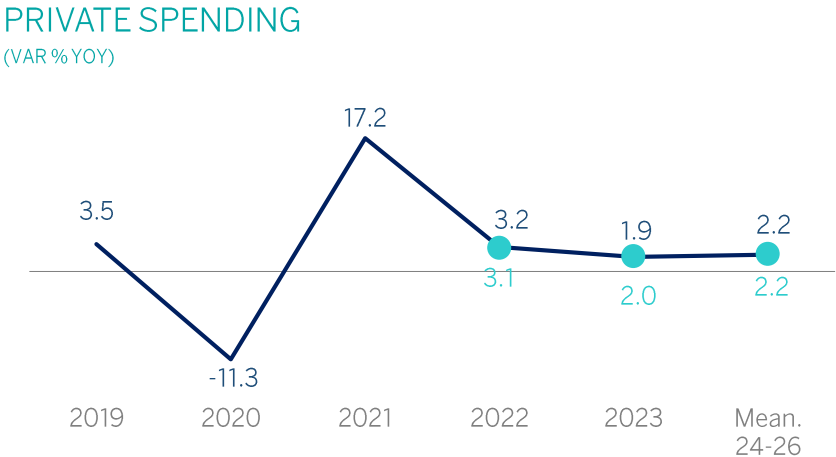
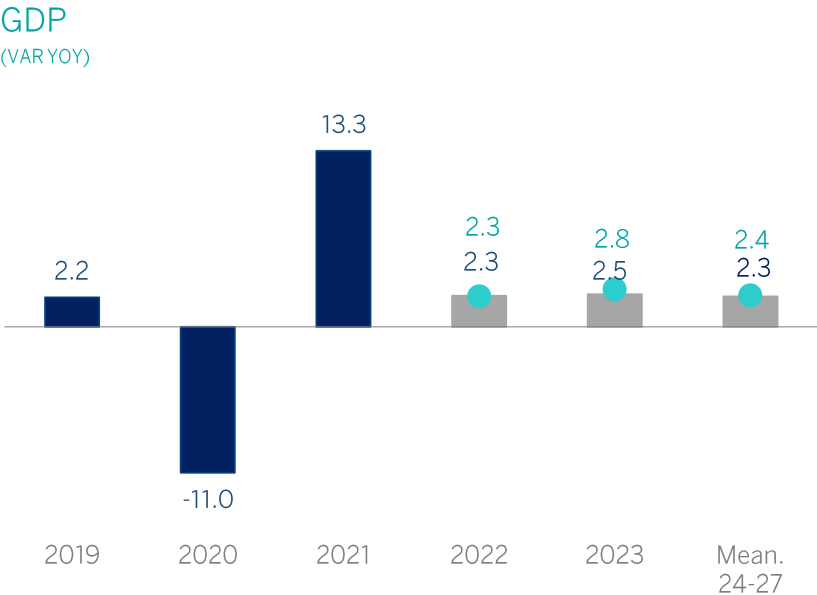
05 Social Responsibility and Awards

EXHIBITH
Debt Issuances

01

Peruvian Economy & Financial System

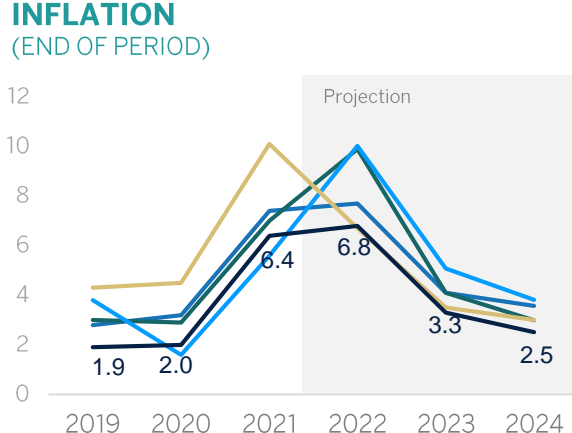
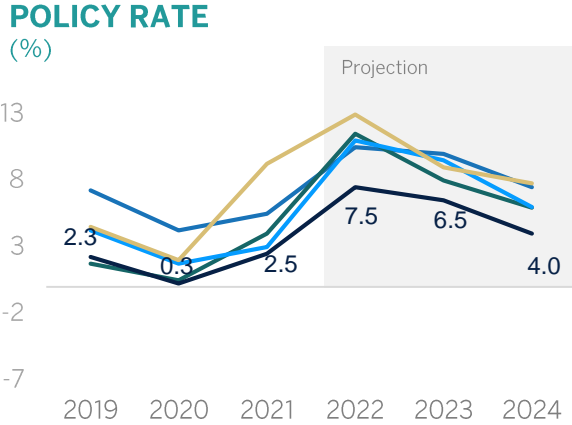
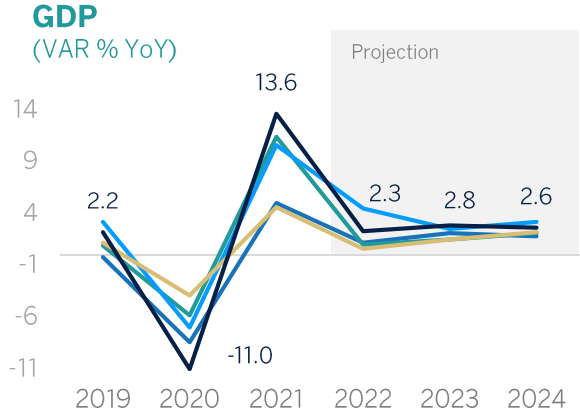
GDP forecast is maintained at 2.3% due to a favorable trend in private spending and greater availability of liquidity in 3Q22



● Previous scenario

Source: BBVA Research Perú

Peru will maintain one of the minor inflations and growth over the mean in GDP

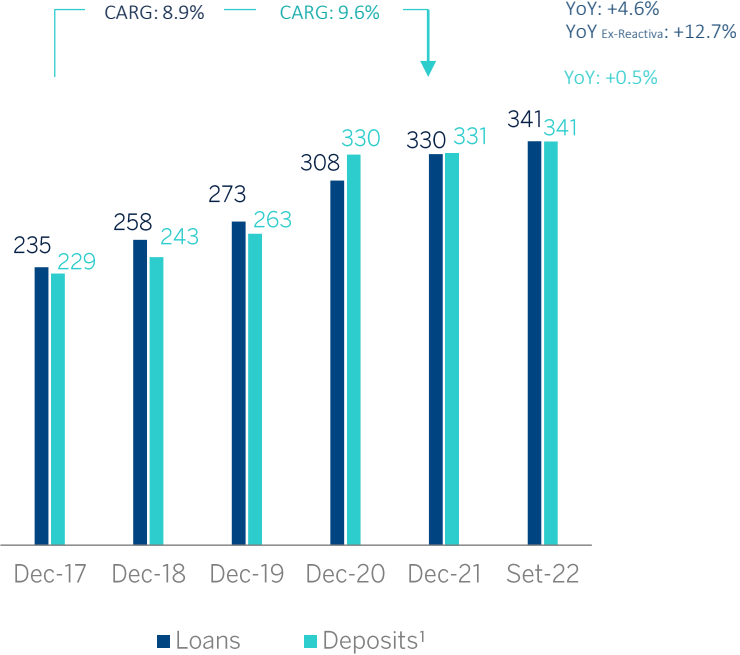


— México — Chile — Colombia — Brasil — Perú

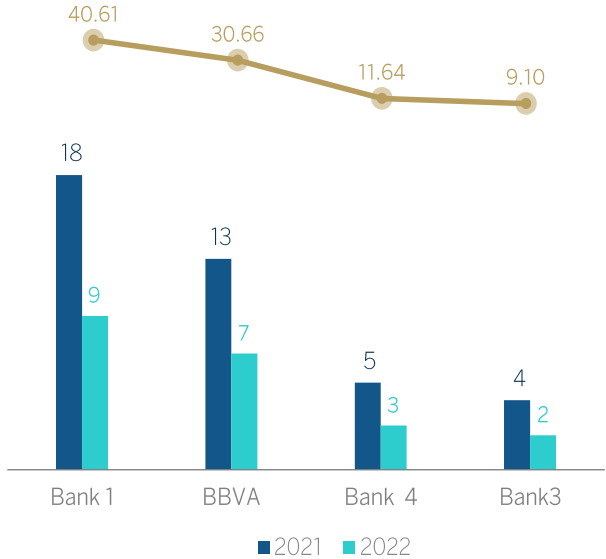
The BCRP continued to adjust monetary policy, in an context of persistence of inflation, due to the increase in food and energy prices. Inflation is projected to close this year at 6.8% and 3.3% in 2023.

Peruvian Banking System, loans grew in Retail, Corporates and Small Enterprises; while Deposits decreased in Business Demand and Saving

PERFORMING LOANS AND DEPOSITS¹
(S/ THOUSAND MILLIONS)



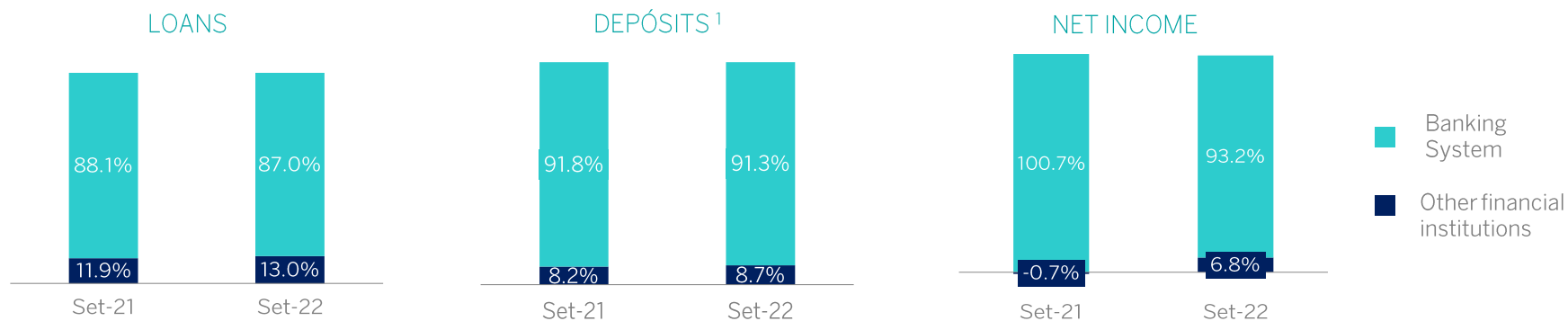
REACTIVA LOANS AND MARKET SHARE
(S/ THOUSAND MILLIONS, % - SEPTEMBER)



¹Other obligation are excluded from deposits
Source: Superintendencia de Banca, Seguros y AFP (SBS).

Peruvian Financial System (SEPTEMBER 2022)

Financial system	Institution S/ Million	Net loans	YoY (%)	Deposits	YoY (%)	Net Income	YoY (%)
Banking System	Banks (16)	339,595	5%	334,647	-1%	7,776	66%
	Banco de la Nación*	8,777	30%	37,940	-2%	583	90%
Other Financial Institutions	Cajas Municipales (12)	29,016	15%	25,688	4%	254	-1837%
	Financieras (10)	12,082	16%	7,717	5%	337	-3999%
	Cajas Rurales (6)*	2,093	13%	1,734	14%	-18	-65%
	Credit Business (8)*	2,887	17%	1	165%	-22	-165%
	Leasing (2)*	217	151%	-	-	1	-184%
	COFIDE*	5,506	19%	421	1481%	23	-31%
	Agrobanco*	249	24%	-	0%	36	234%
Total Financial System		400,421	7%	408,147	-1%	8,969	-81%



The 4th largest peers concentrate around 84% of the bank loans and 83% of deposits of the Banking System

¹Other obligation are excluded from deposits
Source: SBS.

02

About BBVA Peru

BBVA Peru has the support of two large groups: BBVA and Grupo Breca



BBVA Group

BRECA Group

Business group founded by the Brescia Cafferata family, it is one of the largest Peruvian business conglomerates.

46.12%

46.12%

BBVA Perú

Main Subsidiaries

- BBVA Asset Management SAF
- BBVA Sociedad Agente de Bolsa
- BBVA Consumer Finance



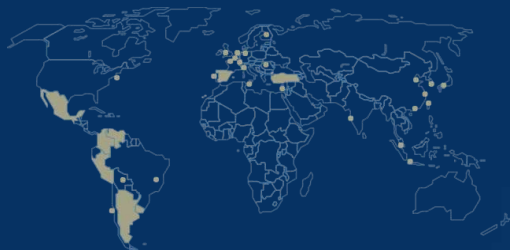
7.76%
Float BVL



About the BBVA Group

BBVA's GLOBAL PRESENCE

September 2022



countries **>25** branches **6,050** employees **114,311**



DIGITAL CAPABILITIES

September 2022

CUSTOMER

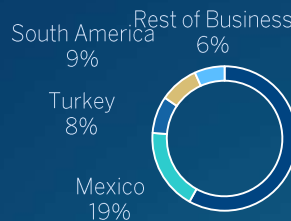
digital **47.8 M** móvile **45.9 M**

Source: BBVA Group

DIVERSIFICATION UNDER A DECENTRALIZED MODEL

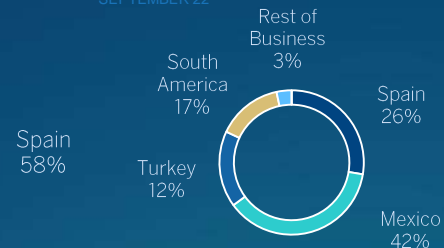
September 2022

TOTAL ASSETS (SEPTEMBER 2022)



Total assets
739 bn €

GROSS INCOME 1 (SEPTEMBER 22)



Net Attributable Profit
4,842 M €

SUSTAINABLE DEVELOPMENT AND DIRECT CONTRIBUTION TO SOCIETY

New BBVA's 2025 Goal 

300 bn €

Between 2018 and 2025

124 bn €

Channel until september 2022

LEADING FRANCHISES

Country	Ranking	Market share (%)
ESPAÑA	#3	13.4%
MÉXICO	#1	24.3%
TURQUÍA	#2	17.7%
PERÚ	#2	20.5%
COLOMBIA	#4	11.0%

BBVA Peru route aligned to the global strategy

OUR PURPOSE

“ To bring the **age of opportunity** to **everyone** ”

STRATEGIC PRIORITIES



Improve the financial health of our clients



Helping our clients transition to a sustainable future



Grow in customers



Pursue operational excellence



The best team and the most committed



Data and Technology

OUR VALUES



The customer comes first



We think big



We are one team



Likewise, it is governed by solid liquidity and capital management principles established by the BBVA Group.

Self-sufficient subsidiaries from a liquidity point of view, with robust supervision and control by parent company

Retail profile of BBVA Group balance sheet with limited dependence on wholesale funding

Parent and subsidiaries proven ability to access the wholesale funding markets (medium & long term) on a regular basis

Ample high quality collateral available, compliant with regulatory liquidity requirements at a Group and Subsidiary level



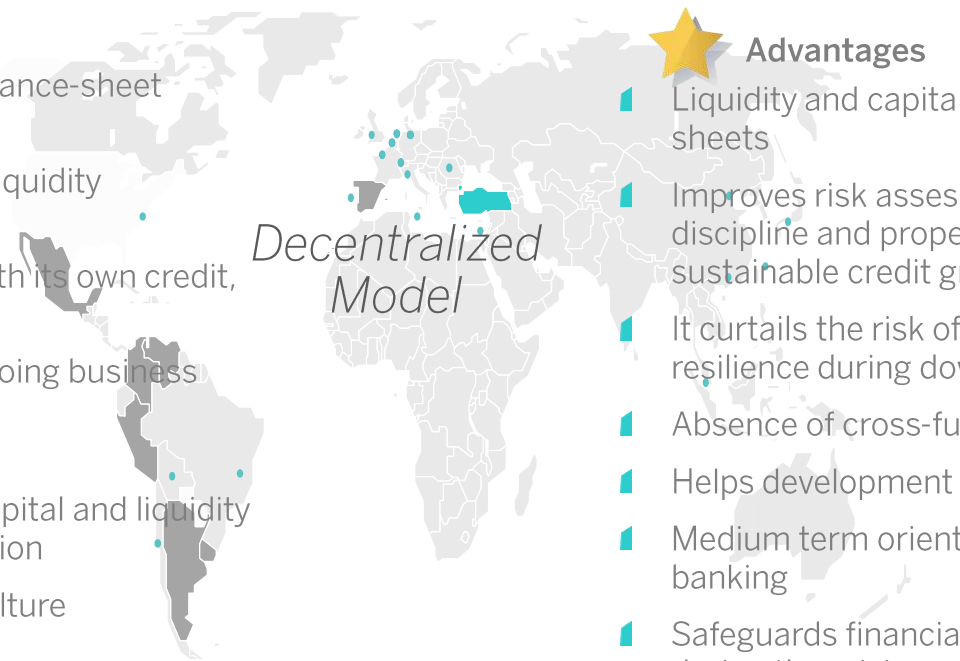
Subsidiaries

- Self-sufficient balance-sheet management
- Own capital and liquidity management
- Market access with its own credit, name and rating
- Responsible for doing business locally



Corporate Center

- Guidelines for capital and liquidity / ALCO supervision
- Common risk culture



Advantages

- Liquidity and capital buffers in different balance sheets
- Improves risk assessment: imposes market discipline and proper incentives to reach sustainable credit growth
- It curtails the risk of contagion with proven resilience during downturns
- Absence of cross-funding or cross-subsidies
- Helps development of local capital markets
- Medium term orientation / consistent with retail banking
- Safeguards financial stability / proven resilience during the crisis

03

Financial Highlights

3T22 key messages

- 1** **HIGH PROFITABILITY** AND NET INCOME GROWTH
- 2** **ADEQUATE** EFFICIENCY
- 3** **SOLID** UNDERLYING ASSET QUALITY TRENDS
- 4** **STRONG** CAPITAL AND LIQUIDITY RATIOS
- 5** **STANDING OUT** IN THE DIGITAL STRATEGY

NET INCOME (S/ MM,%)

1,480 + 66% YOY

ROE (% , bps)

21.0% +11 pp YOY

ROA (% , bps)

1.94% +117 bps YOY

EFFICIENCY RATIO (%)

39.10% to 3T22 vs +9 bps YOY
+43.02% Banking System mean

COST OF RISK (%)

0.65% vs. 2.10% in 2021
vs. 2.14% in 2020

NPL (%)

4.18%
vs 3.97% Banking
System mean

COVERAGE RATIO (%)

150.14%
vs 144.57% Banking
System mean

CAPITAL GLOBAL (%)

14.0%

CET1 (%)

10.40%

Loan to Deposit (%)

103%

Mobile Clients

+19% YOY

Digital Clients

+18% YOY

App BBVA



Digital platform
benchmark in the Market.

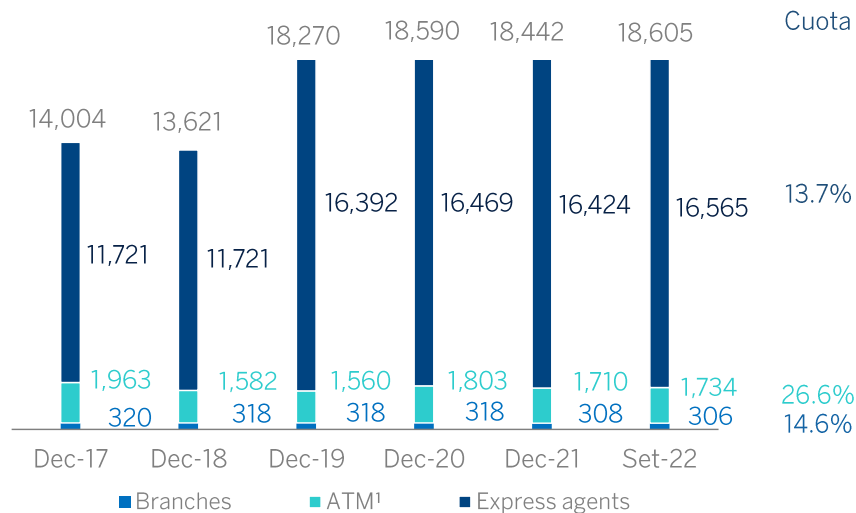
We are on track to achieve our ambitious long-term goals

Strong Banking platform that has evolved over the years

DISTRIBUTION NETWORK¹ (JUNE 2022)

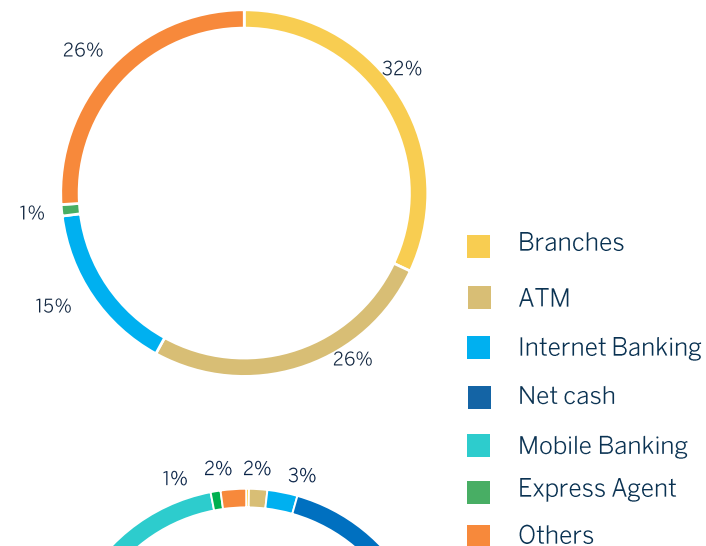
One of the largest in the country

- With 18,605 points of service
- More that 8.4 million of customers (+7.84% YoY)

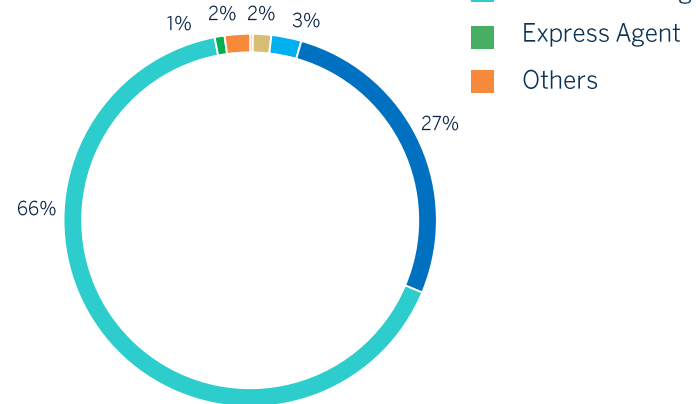


EVOLUTION IN TRANSACTION PER CHANNEL²

2016



2022

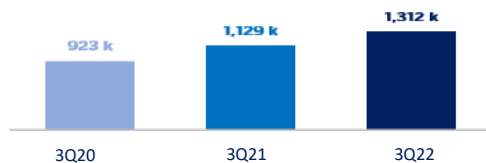


¹Source: Agente express y ATMs de ASBANC.

²The others section includes Telephone Banking, POS, Express cash and automatic debt
Source: ASBANC, SBS y BBVA

With the purpose of being the leading bank in the region

TARGET MOBILE TARGET ASSET CLIENTS



MONETARY TRANSACTIONS IN THE APP



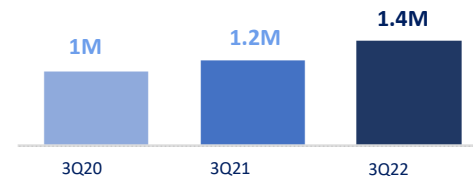
HIGHLIGHTS

- As of 3Q22, the same number of **monetary transactions for all of 2021** were already made in the App, with 1Q remaining to close 2022.
- The **App remains the bank's main** transactional channel with a **45% share**.
- **65% of our target clients are the Digital** ones.
- **New Features:** Blue is being promoted, the virtual assistant that allows us to help our customers with online queries and from the BBVA App itself.

Source: BBVA Perú.



DIGITAL UNIT (RETAIL + SMES)



FASTEST GROWING CATEGORIES

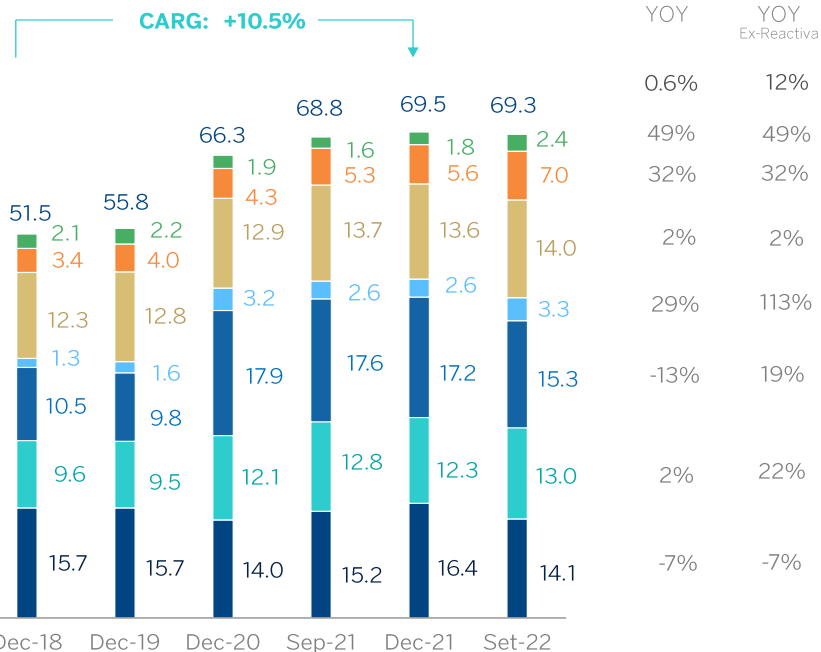
%Digital Units	3Q21	3Q22
Credit Cards	32%	60%
Saving	46%	72%
Consumer	53%	74%

HIGHLIGHTS

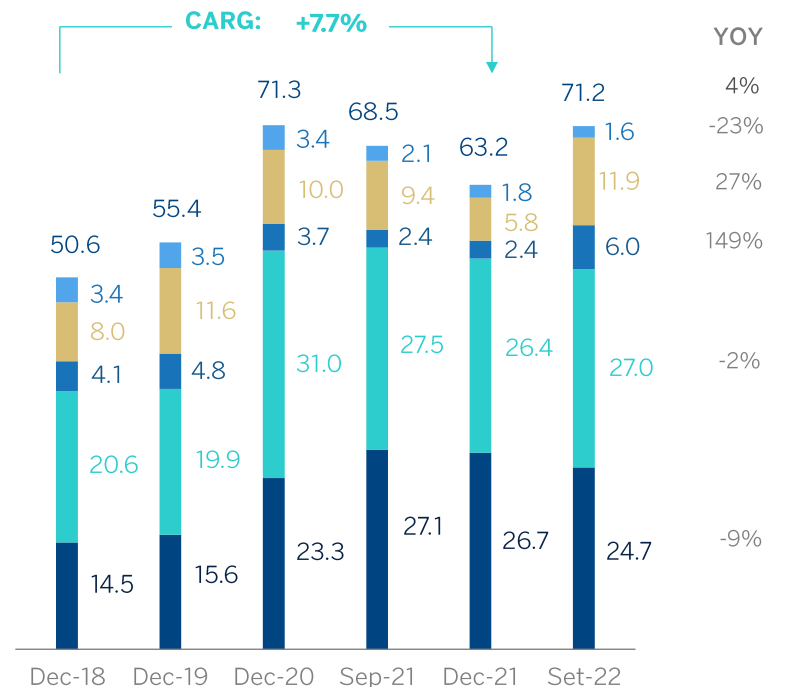
- **Digital penetration in Cards grows to 60%**, leveraged by the increase in the volume of visits and better promotions and actions in email marketing.
- **In Savings, digital penetration reached 72%**, due to the optimizations in the catalog and more attractive marketing
- **In Consumer**, is due to the increase in the approval ratio of the digital engine in the deal process.

Loans and Deposits performance (S/ Thousands million,%)

PERFORMING LOANS



DEPÓSITOS¹

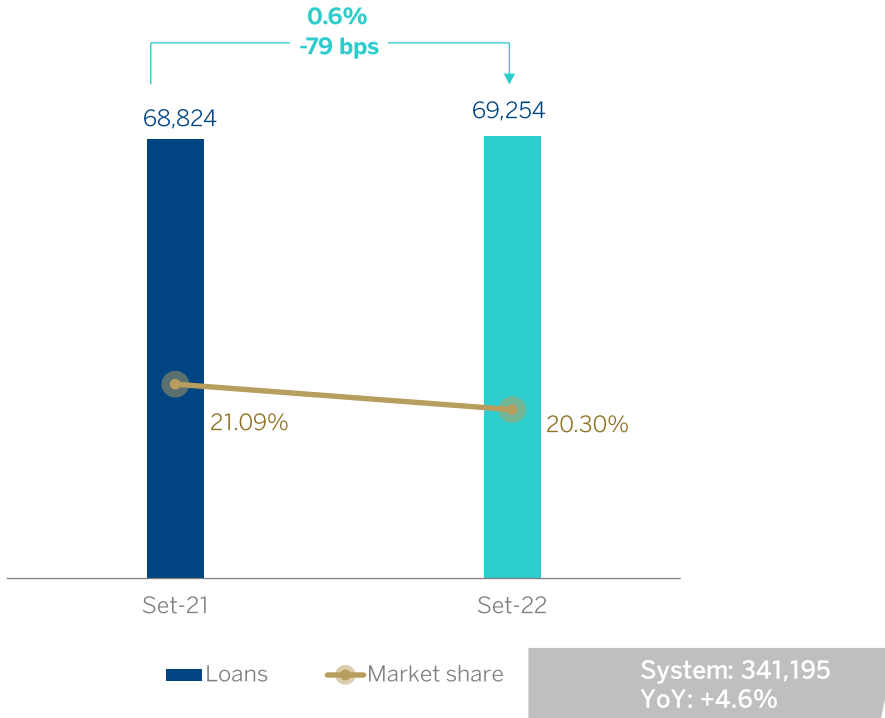


- Corporate
- Middle enterprise
- Mortgage
- Tarjetas de Crédito
- Large enterprise
- SME
- Consumer
- Microenterprises

- Demand + Saving Retail Dep.
- Term Business Deposits
- CTS
- Demand + Saving Business Dep.
- Term Retail Deposits

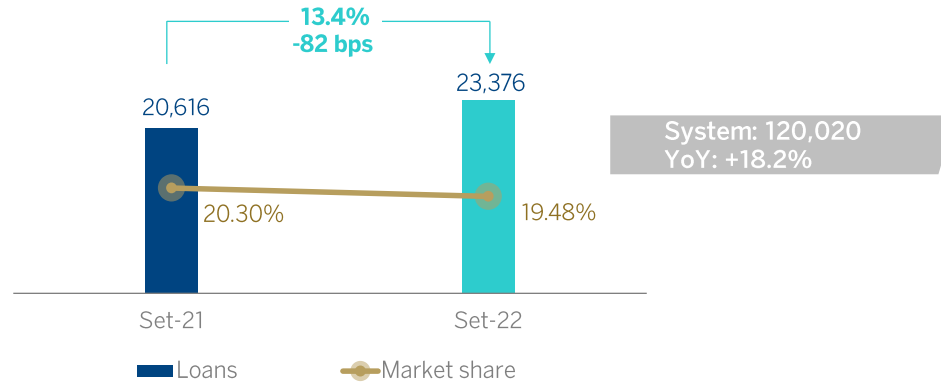
¹Other obligation are excluded from deposits
Source: ASBANC y SBS

Performing loans (S/ Millions, %)

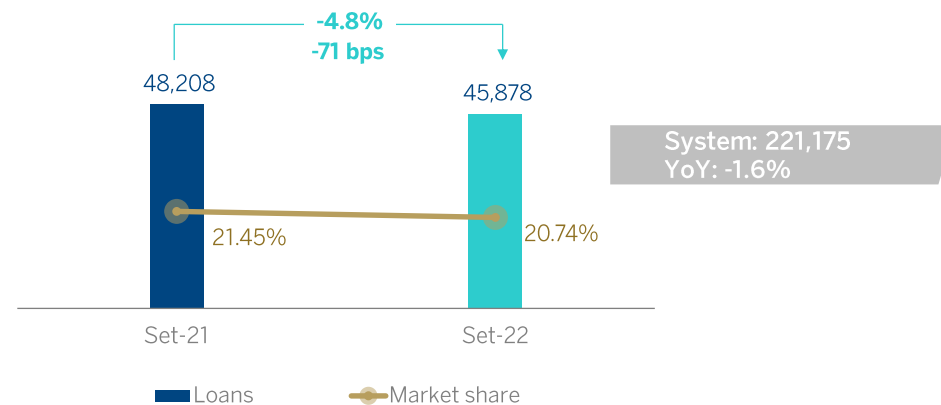


Reduction due to amortizations of Reactiva and lower Corporate credits. The dynamism of Consumer, Credit Cards and BBVA SMEs stands out

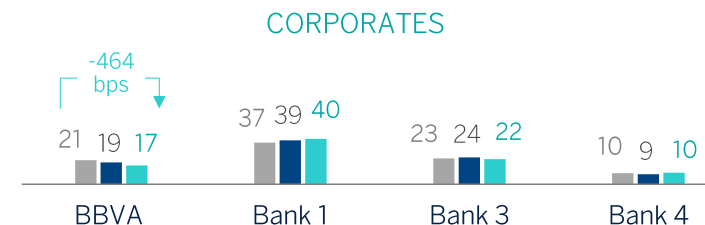
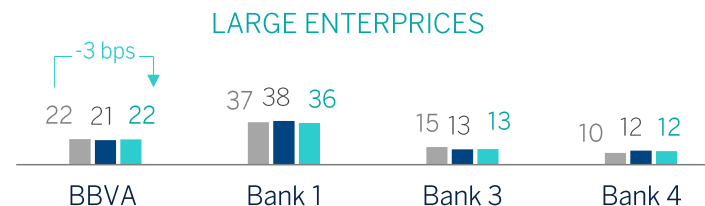
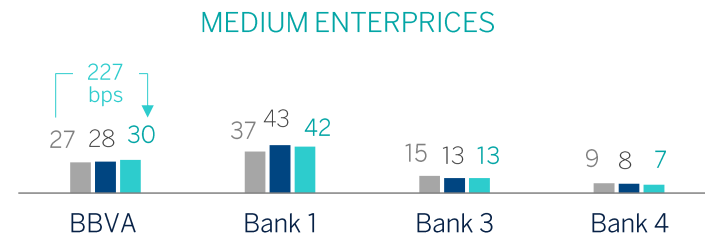
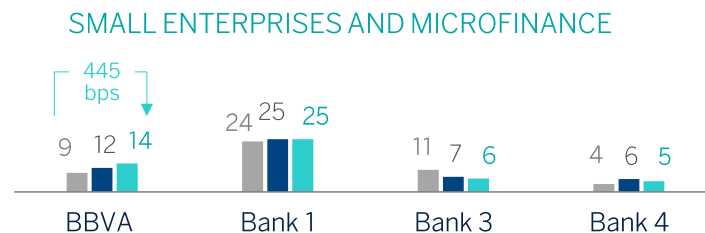
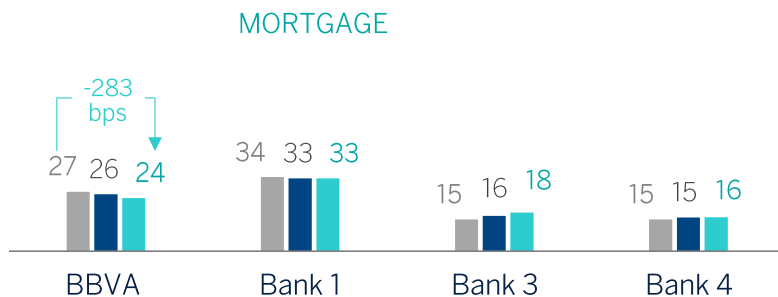
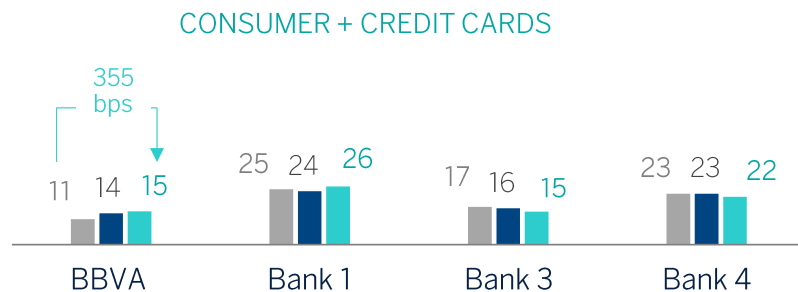
RETAIL LOANS



BUSINES LOANS



Market Share – Loans (%)

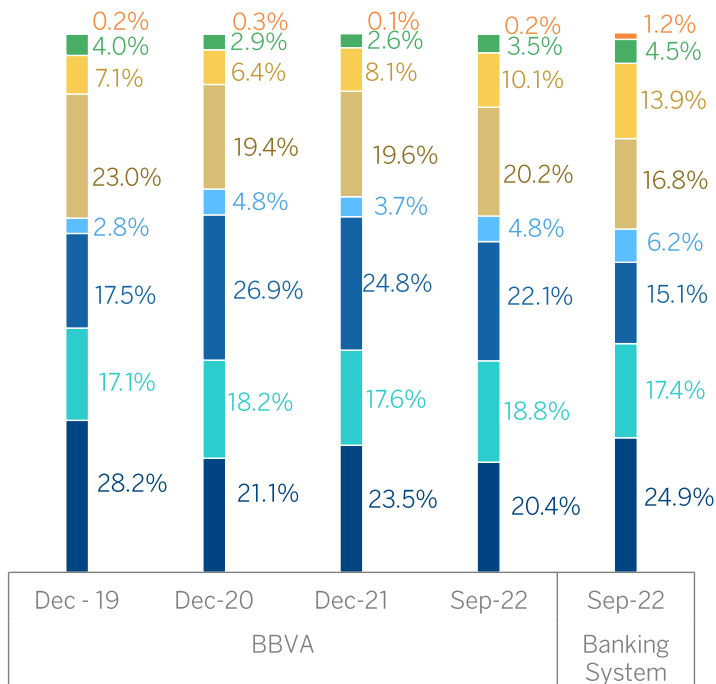


We are on the way to becoming a **Retail Bank**, with YoY growth in the share of **Consumer + Credit Cards**. Furthermore, we gain participation in **Large, Medium and Small Enterprises**.

■ Sep-19 ■ Sep-21 ■ Sep-22

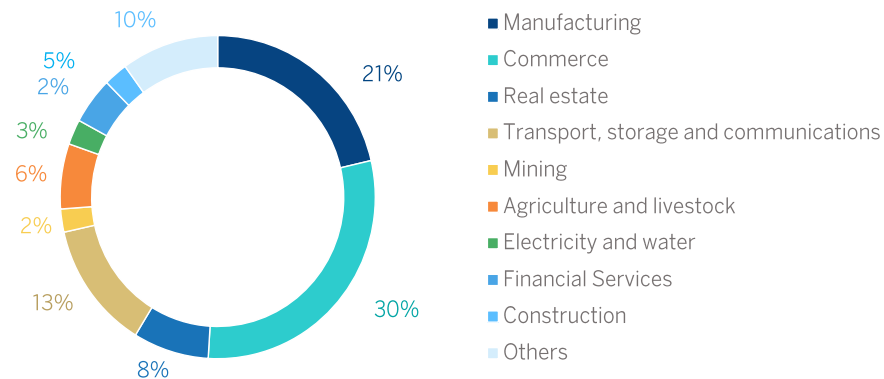
Well diversified loan portfolio

LOANS BREAKDOWN

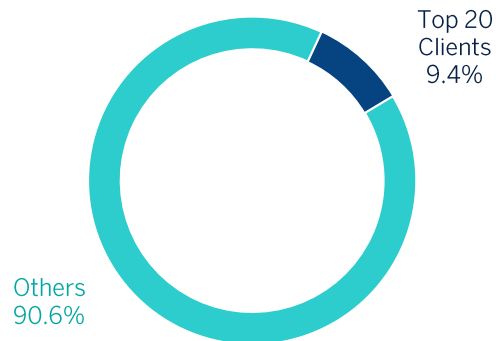


- Corporate
- Large enterprise
- Middle enterprise
- SME
- Mortgage
- Consumer
- Credit card
- Microfinance

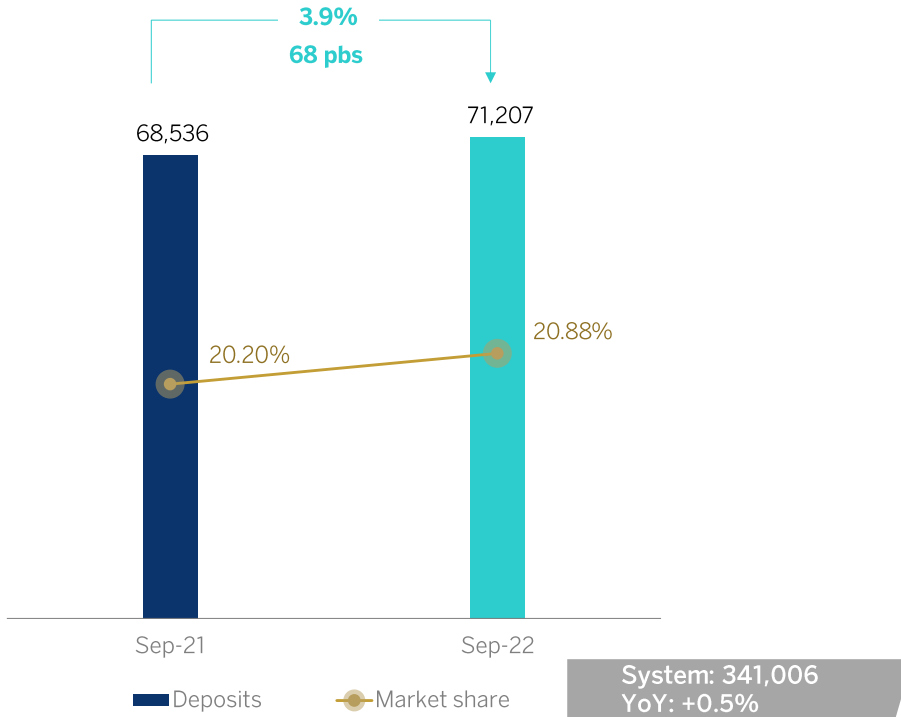
LOANS BY ECONOMIC SECTOR (SEPTEMBER 2022)



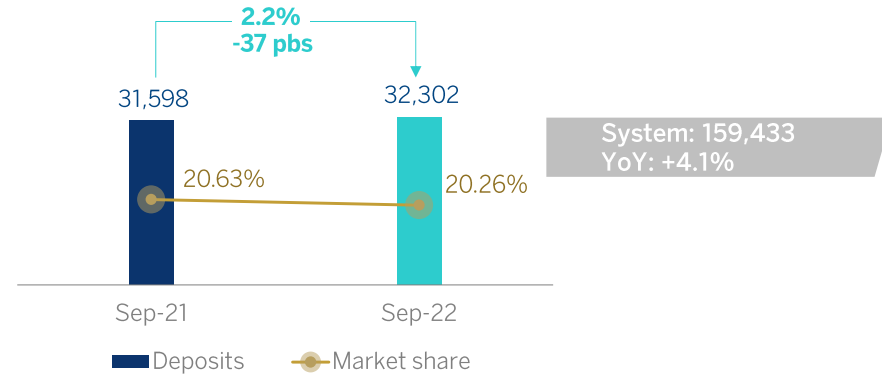
CONCENTRATION RISK (SEPTEMBER 2022)



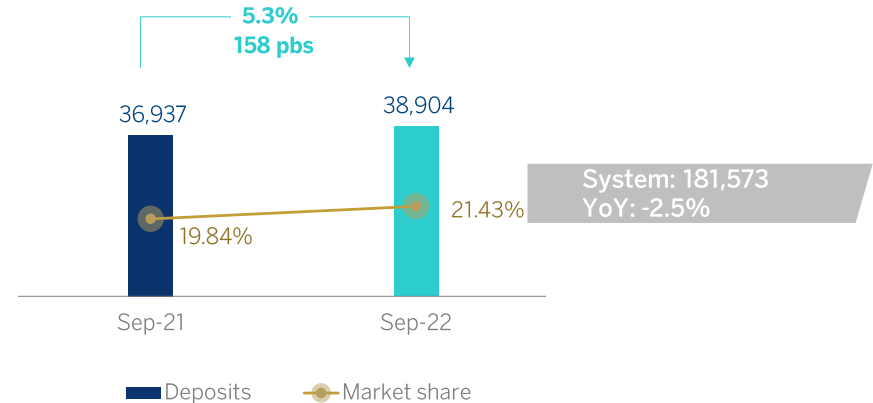
Deposits¹ (S/ Millions, %)



RETAIL DEPOSITS



BUSINESS DEPOSITS



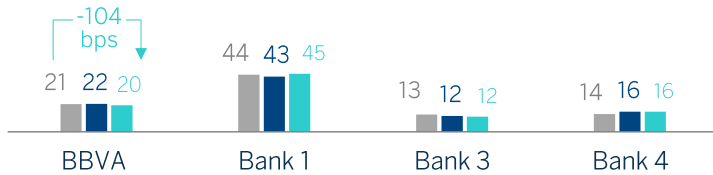
Deposits with increase due to Term Accounts of Retail and Business Clients, due to the higher rates and different campaigns to capture and retain deposits. .

¹Other obligation are excluded from deposits
Source: SBS.

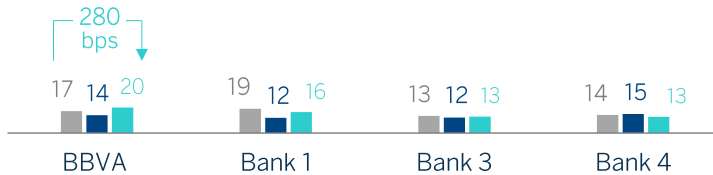
Market Share – Deposits¹

RETAIL DEPOSITS

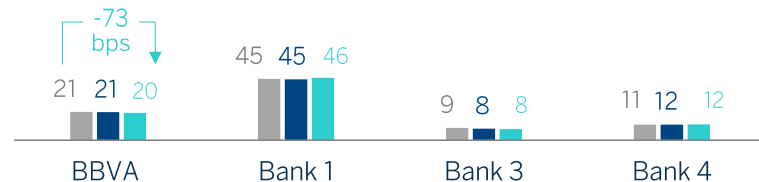
Demand + Saving



Term

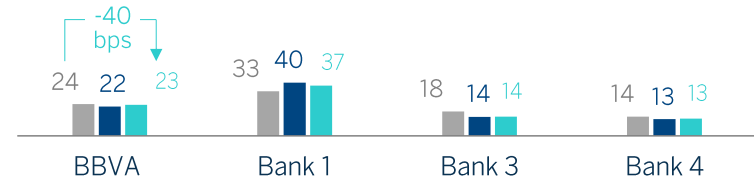


CTS

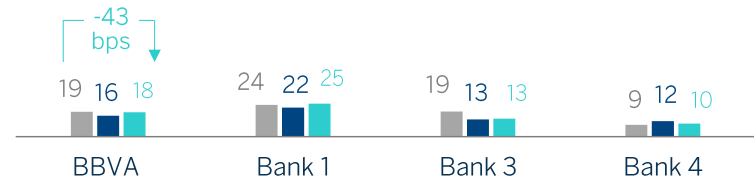


BUSINESS DEPOSITS

Demand + Saving



Term

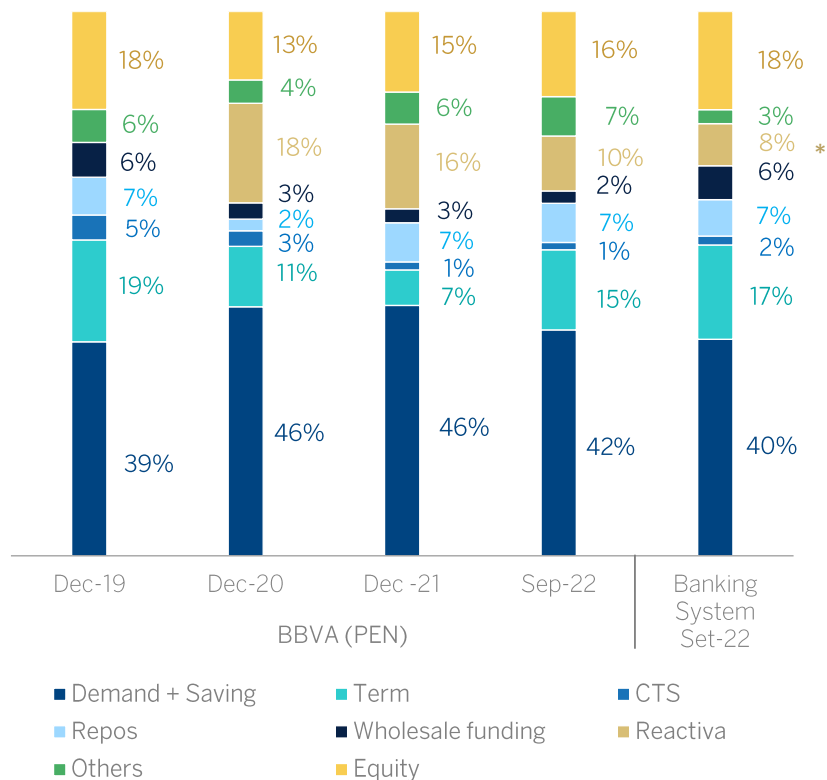


■ Sep-19 ■ Sep-21 ■ Sep-22

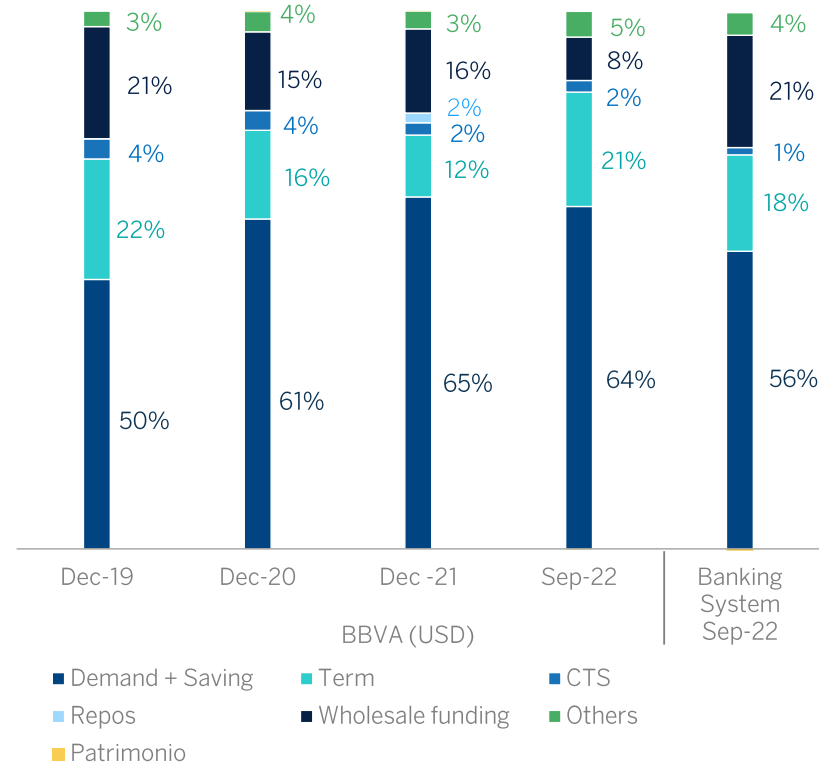
¹Other obligations are excluded from deposits
Source: ASBACN.

Liabilities and capital breakdown

LOCAL CURRENCY



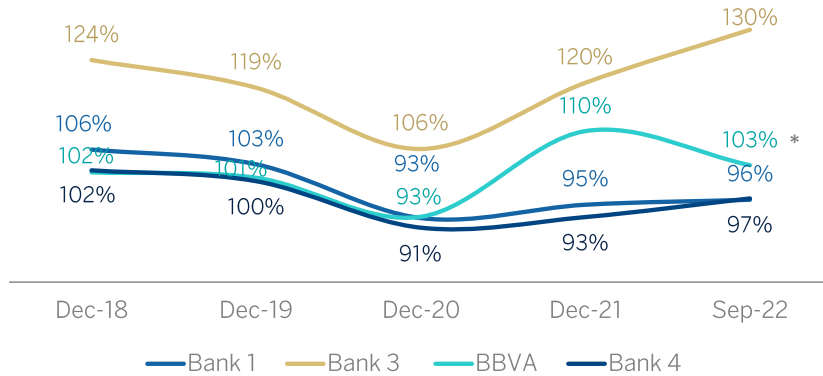
FOREING CURRENCY



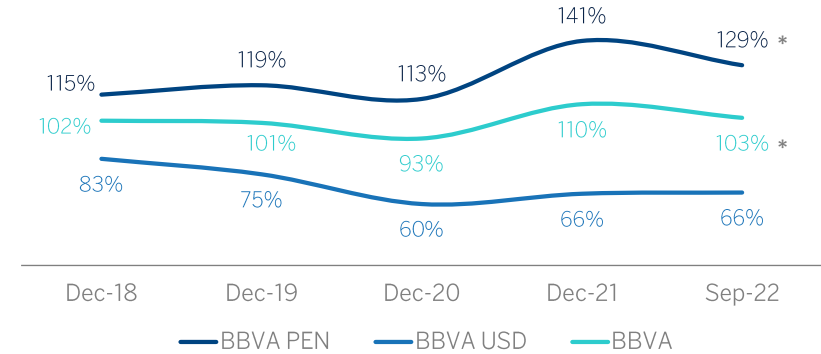
*Estimated amount according to the Financial System
Source: SBS y BCRP

High level of self-financing and balance sheet in local currency

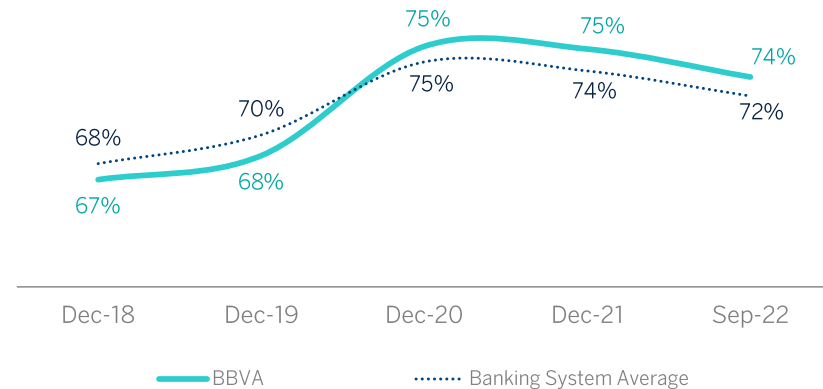
LOAN TO DEPOSITS¹ VS PEERS GROUP



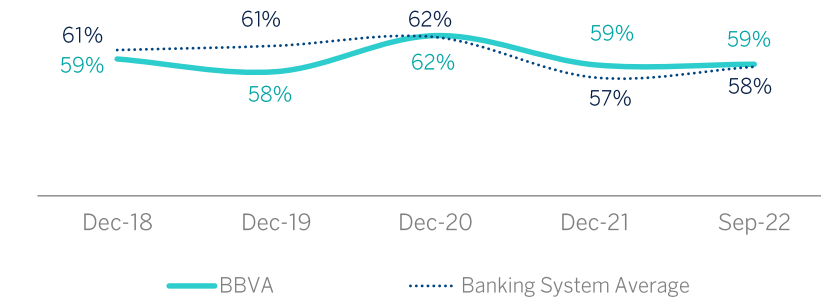
LOAN TO DEPOSITS¹ BY CURRENCY



DOMESTIC CURRENCY PERFORMING LOANS



DOSMETIC CURRENCY DEPOSITS¹ (% TOTAL DEPOSITS)

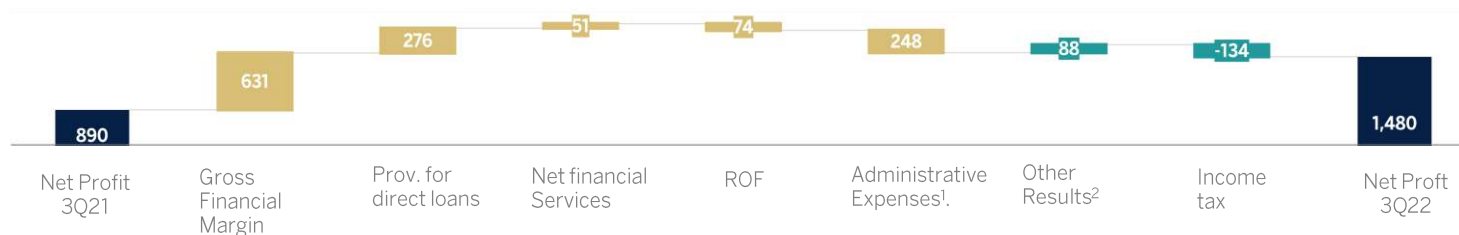


*Loan to Deposits Ratio Ex-Reactiva: Total Ratio=93%; PEN Ratio=111%
Source: SBS

¹Other obligation are excluded from deposits

BBVA Profit & Loss (S/ Millions)

	Set-21	Set-22	Var. %
Gross Financial Margin	2,609	3,240	24.2
Provisions for direct loans	(941)	(666)	-29.3
Net Financial Margin	1,668	2,574	54.4
Income from financial services	1,011	1,156	14.4
Expenses from financial services	(400)	(494)	23.5
Gain / Loss From Financial Operations (ROF)	605	531	-12.3
Operating Margin	2,883	3,767	30.6
Administrative expenses	(1,290)	(1,535)	19.0
Depreciation and amortization	(152)	(155)	1.5
Net Operating Margin	1,441	2,077	44.1
Asset valuation and other provisions	(144)	(64)	-55.5
Other Income and Expenses	(5)	3	-163.6
Profit / Loss Before Income Tax	1,292	2,016	56.0
Income tax	(402)	(536)	33.2
Net Profit	890	1,480	66.3



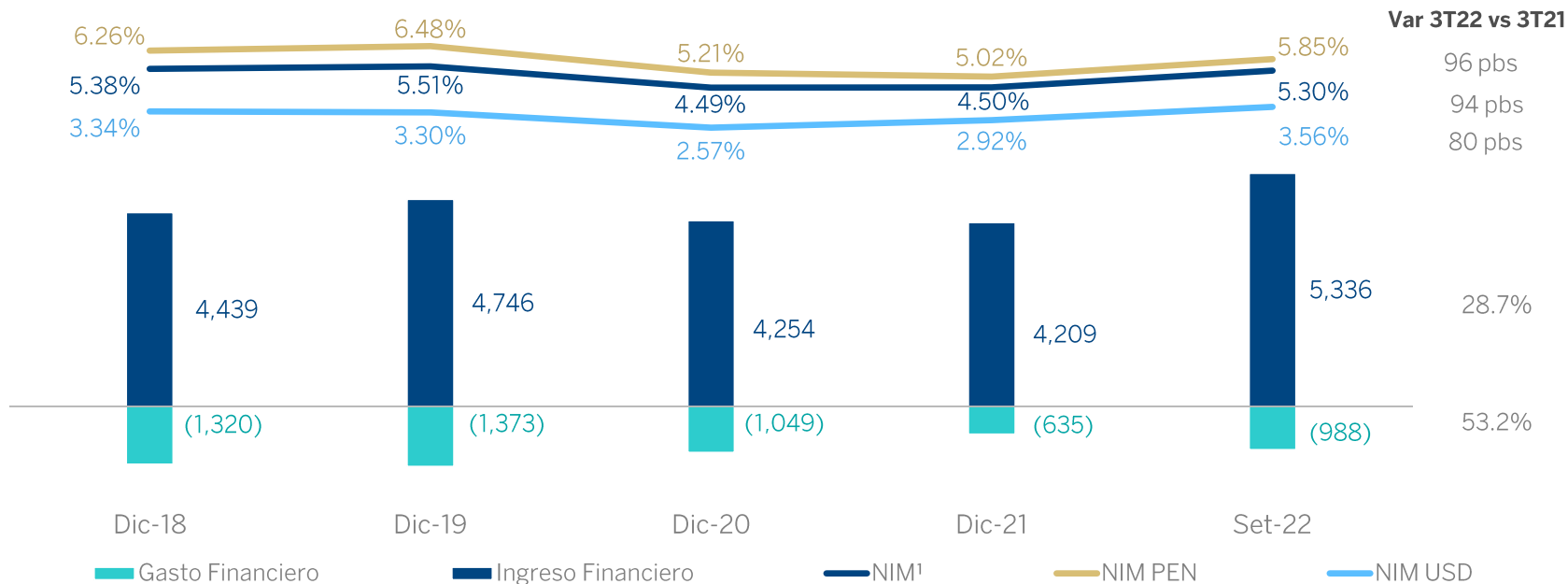
¹Includes administrative expenses, depreciation and amortization

²Includes asset valuation, other provisions and other income and expenses

Source: ASBANC

Profitability Management

GROSS FINANCIAL MARGIN (S/ MILLONES, %)



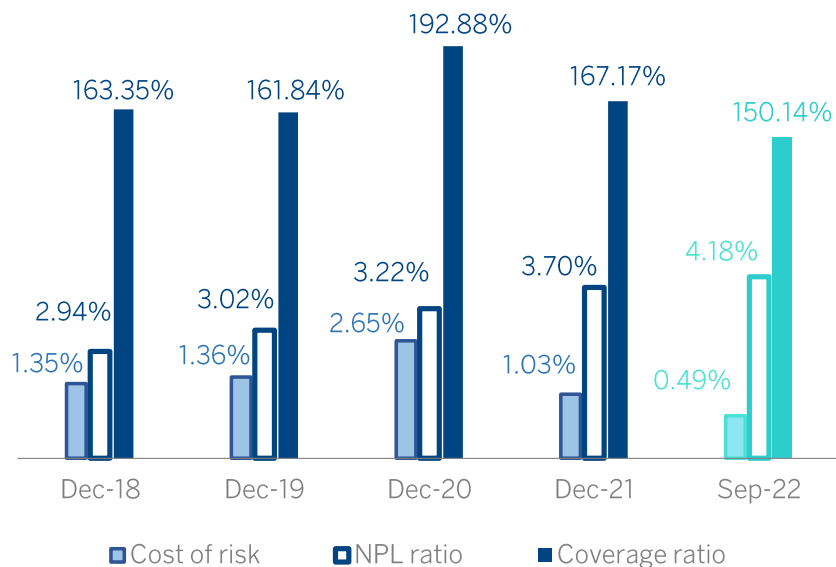
Growth of the Financial Margin of 24.2% due to **outstanding performance in Financial Income** due to the growth of Retails and Pymes; as well as, the higher profitability of the cash and securities portfolio.

¹ NIM: Gross financial margin for the last 12 months divided by average interest earning assets (interbank funds, investments and net loans)

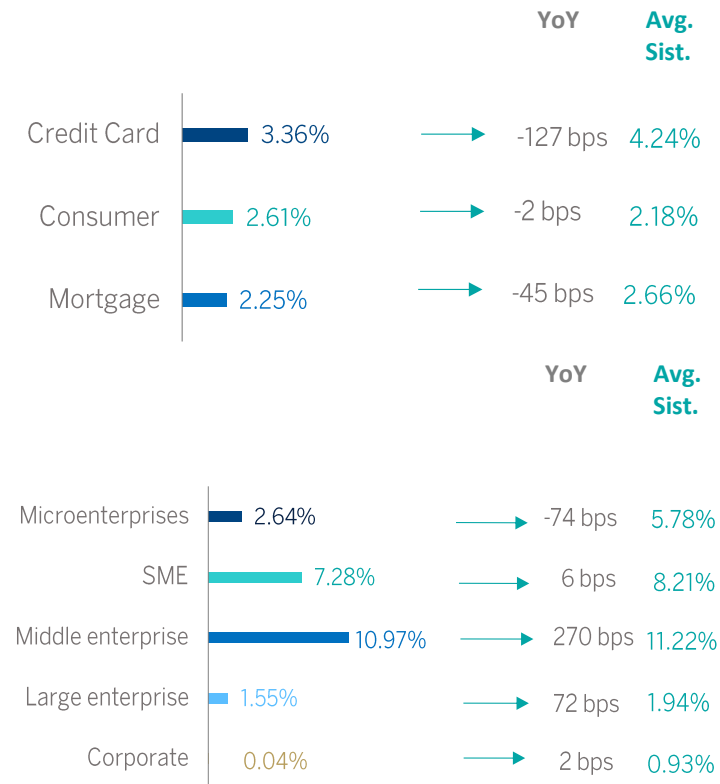
Source: SBS y ASBANC

Asset quality of BBVA Perú

OUTSTANDING ASSET QUALITY



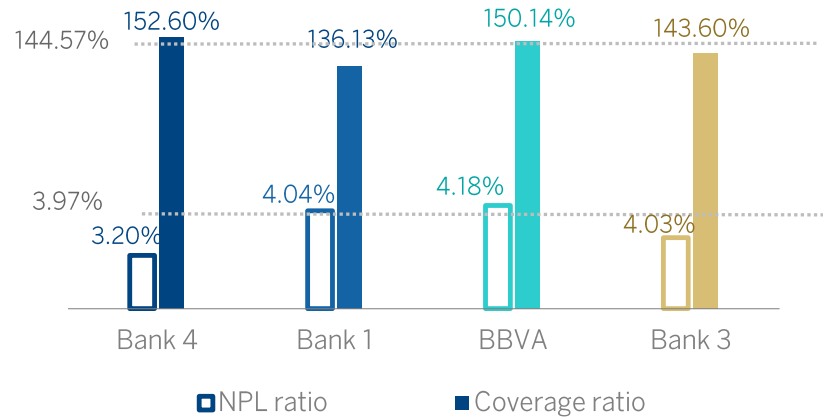
NPL RATIO BY PRODUCT AND SEGMENT (SEPTEMBER 2022)



Risk management of BBVA Peru vs. Peer Group

NPL RATIO & COVERAGE RATIO (SEPTEMBER 2022)

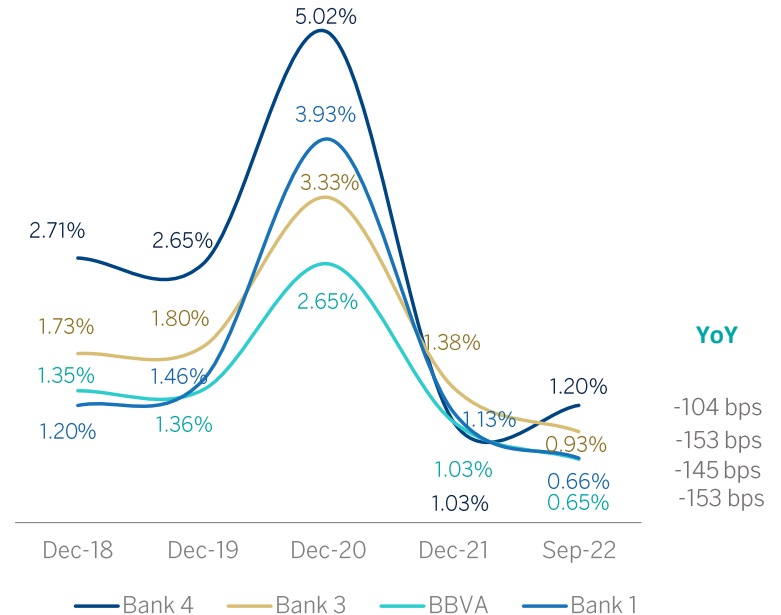
Banking System
Average



NPL ratio plus written-off loans

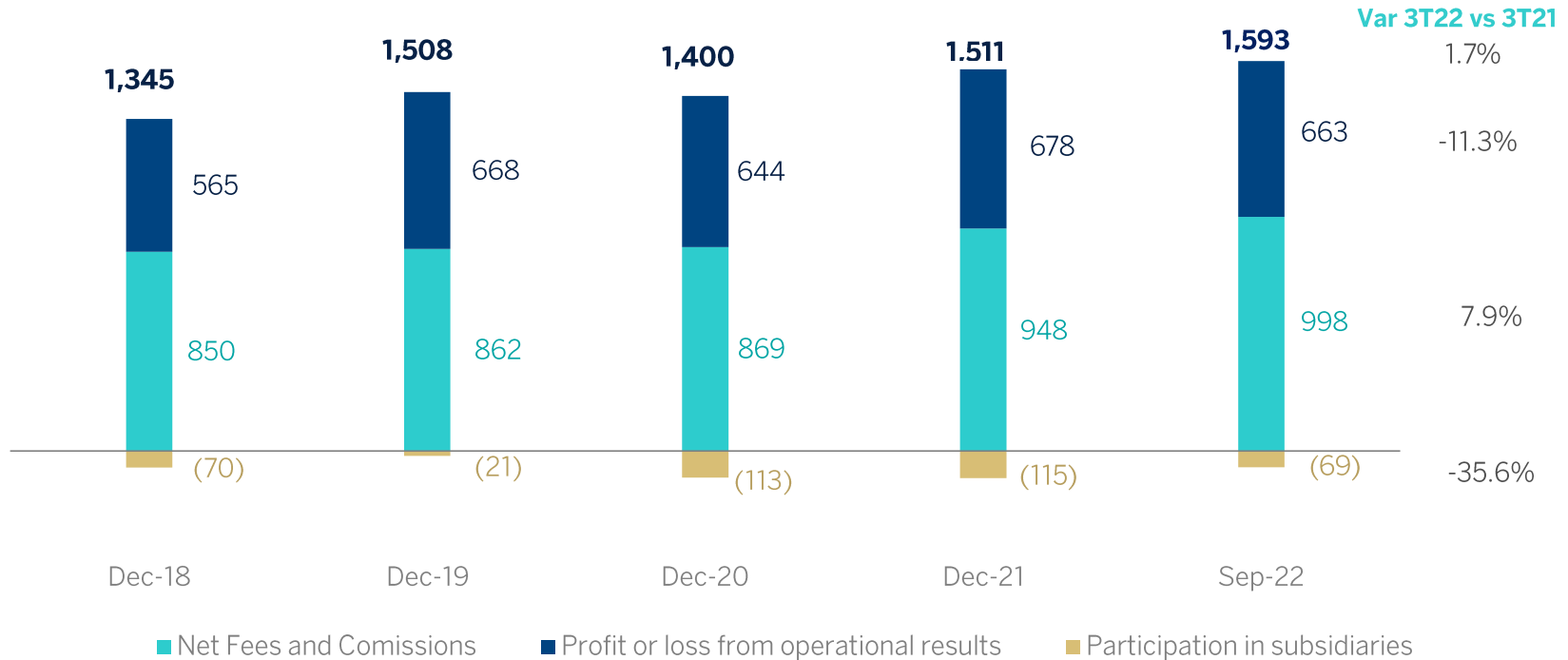
Bank 4	4.94%
Bank 1	5.09%
BBVA	5.08%
Bank 3	4.92%

COST OF RISK¹ VS. PEER GROUP



¹Cost of risk Includes provisions / total credits of the last 12 months.
Source: SBS

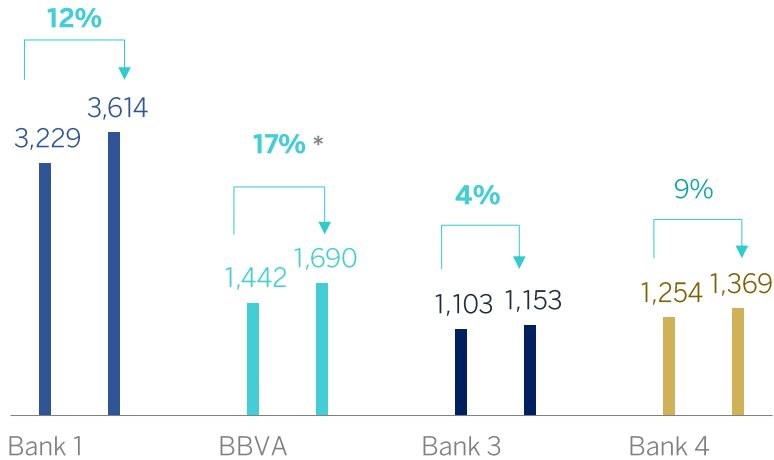
Other Financial Income (S/. Millions)



The YoY growth in Commissions is driven by the gain in Credit Cards income, as well as National Transferences and Collection of Services. Meanwhile, Profit or loss from operating results (ROF) decreases due to Derivatives.

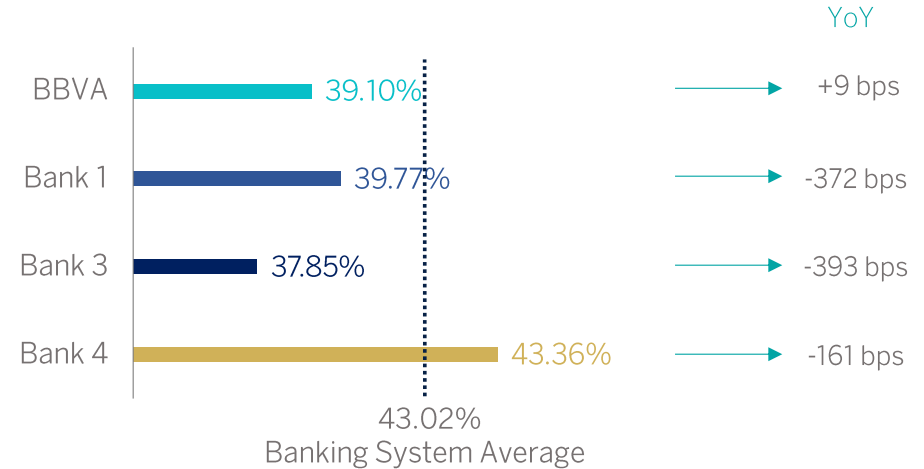
Expenses management (SEPTEMBER 2022)

ADMINISTRATIVE EXPENSES¹ (\$/MILLION,%) (VAR YOY)

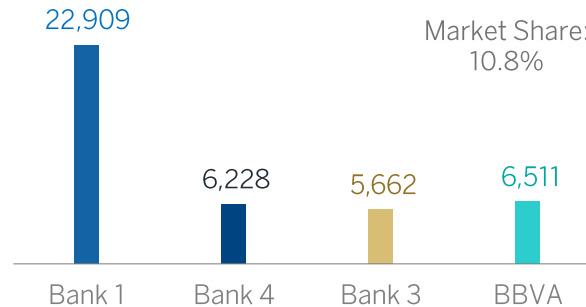


* Var YoY EX -ONEOFFS: 12.5%

EFFICIENCY RATIO



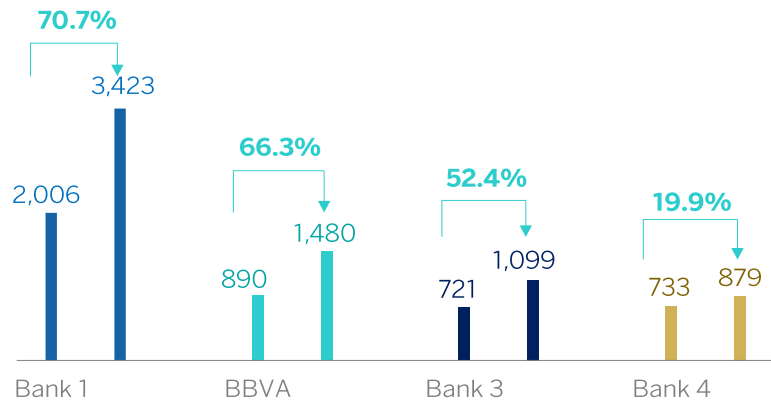
NUMBER OF EMPLOYEES



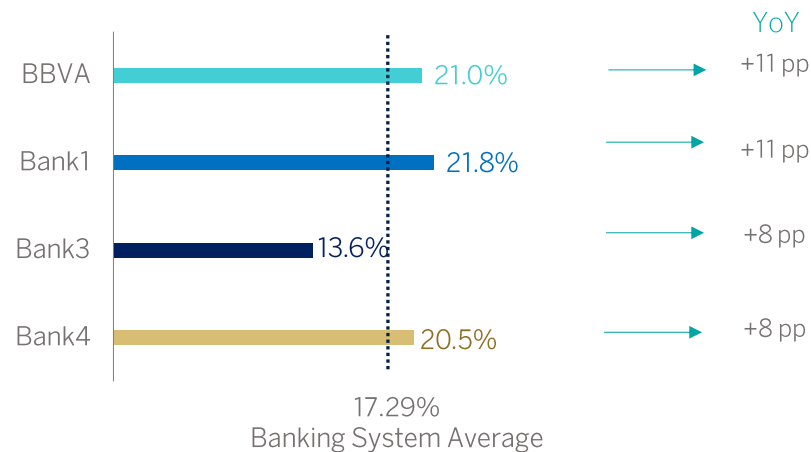
¹Includes depreciation and amortization
Source: SBS.

Profitability management (SEPTEMBER 2022)

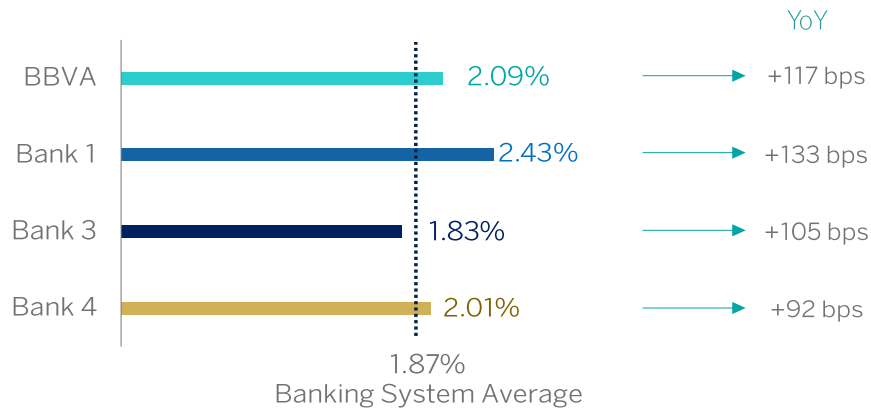
NET PROFIT (S/ MILLONES,%) (VAR YOY)



RETURN ON EQUITY - ROE

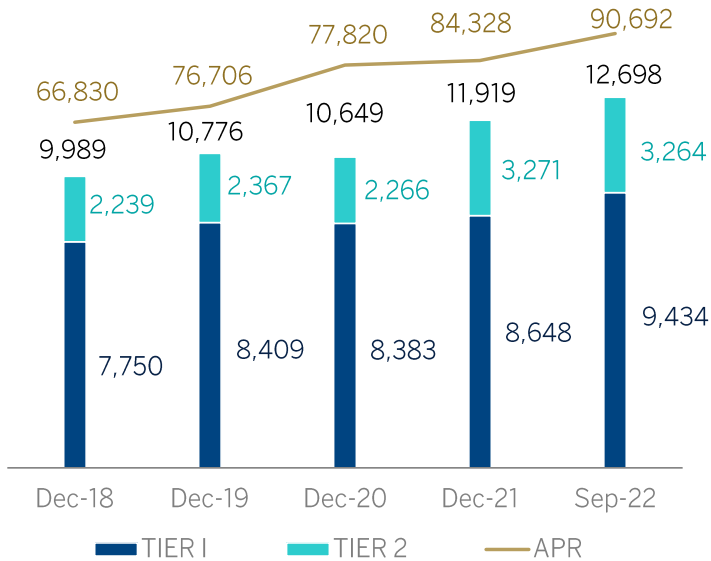


RETURN ON ASSETS - ROA

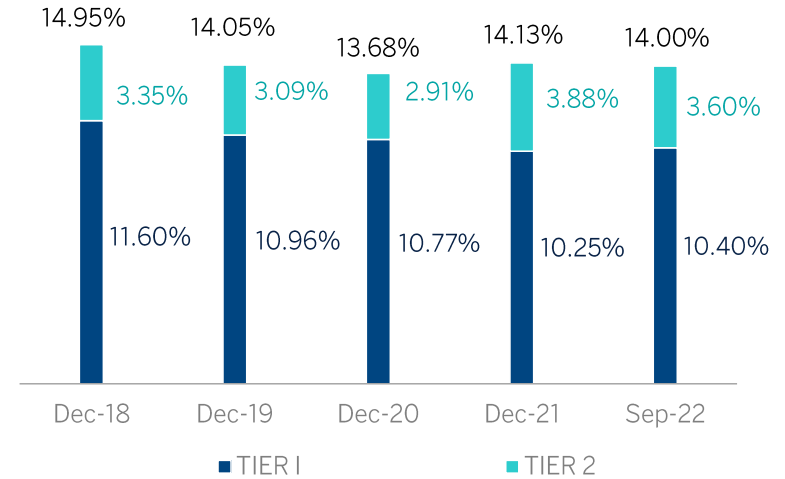


Solvency management

REGULATORY CAPITAL & RWA(S/ MILLONES)



CAPITAL RATIOS



As of september 2022, a 10.24% ratio, according to the Letter 02097-2022, is registered (minimum required: 10%)

Solid generation of capital, with capital ratios above regulator's requirement

04

Ratings

International & local rating

Rating agencies have granted BBVA Peru the Best international and local ratings (September 2022)

RATING INTERNACIONAL

S&P

BBB	Foreign currency long term issuances
A-2	Foreign currency short term issuances
BBB	Local currency long term issuances
A-2	Local currency short term issuances
Stable	Outlook

Moody's International

Baa1	Long Term
Prime2	Short Term Deposits
Stable	Outlook

RATING LOCAL

	Apoyo & Asociados	Moody's
Negotiable Certificate of Deposits (CD)	CP - 1+ (pe)	ML - 1+ pe
Short term deposits	CP - 1+ (pe)	ML - 1+ pe
Term deposits > 1 year	AAA (pe)	AAA.pe
Corporate bonds	AAA (pe)	AAA.pe
Subordinated bonds	AA+ (pe)	AA+.pe
Leasing bonds	AAA (pe)	AAA.pe
Common shares	1a (pe)	1aClase.pe
Issuer rating	A+	A+

05

Social Responsibility and Awards

BBVA is committed to financing sustainable initiatives

SUSTAINABLE FINANCING

BBVA Group

New Goal
BBVA 2025 €300 bn 2018-2025
2018-2T22 €124 bn channeled

BBVA Perú


 **1st Bank of Peru & Latam to disburse a green loan**

mobilized in sustainable financing 

Retail more of S/ 300 mm to Sep-22

BEC more of S/ 900 mm to Sep-22

CIB more of S/ 843 mm to Sep-22

BBVA Peru seeks to contribute to the fight against climate change in the most CO2 intensive sectors 

Sustainable products we offer:

Retail



Renewable energy vehicles 72 months and no initial fee



Mortgage loan for the construction of eco-friendly homes and economic benefits



Credit cards made with recycled material - 86% PVC

Business

Business loans, leasing and factoring

promoting the circular economy, resource efficiencies and social credit lines for working capital and support for SMEs 

Investment Funds

Sustainable investment FMIV option to invest in the Long Term in international companies with environmental, social, and corporate governance qualification

SOCIAL

Community Commitment

€550 mn investment 2021-2025

As of Dec-21 €106 mn investment 44 mn beneficiaries

Peru Foundation



“Leer es estar adelante”

activities in 5 regions as of Sep-22



“Finanzas como jugando”

30,800 people served as of Sep 22

Various social programs “Tu dinero, tu amigo”, we work with the Peruvian Cancer Foundation, 16 Scholarships at the PUCP and joint work with the Luminario Association

Diversity & Inclusion



53 % Women in the organization

34 % % Female Directors

BBVA Peru has inclusion programs for the LGTBIQ+ community and a program for people with different abilities is being developed.



We are recognized for maintaining our commitment to society

Fundación BBVA

1 Programa LEER es estar adelante

It seeks to raise the level of reading comprehension of students in public schools in Peru.



4,375

Trained teachers



1,030

Schools in **10**
regions



134,814

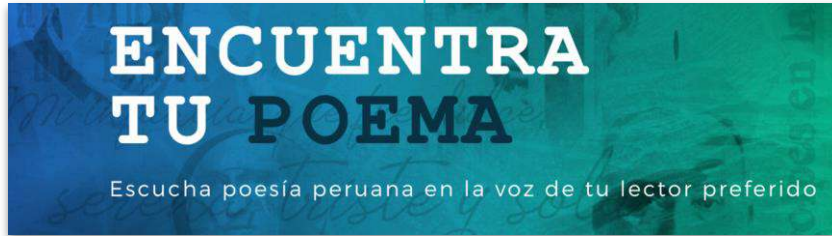
Students than have been
part of the Program



We are recognized for maintaining our commitment to society

2

Cultural Activities



Portal and podcast for the dissemination of [Peruvian poems](#) in the voice of outstanding figures of art and entertainment, in order to preserve the work of notable national poets for future generations.



Collection of 388 pieces whose objective is to present to the world the [artistic manifestations](#) created by women and men of Ancient Peru, between the s. IX BC until the s. XVI.

Our actions have been highlighted nationally and internationally

Bank of the Year 2021 in Peru,
according to the British
magazine
"The Bankers"



Best financial institution in
providing trade finance
services by third
consecutive year,
according to Global
Finance



3 PREMIOS

Best Company in Customer
Experience in the banking
sector in the country



Most admired companies in
Peru for the seventh
consecutive year, according
to PwC and G
magazine
Management



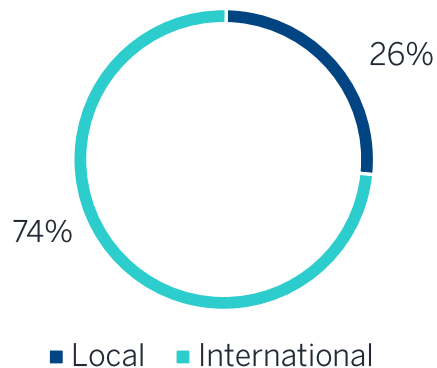
First Peruvian bank to be
included in the **DJSI MILA**
Pacific Alliance Index

Dow Jones
Sustainability Indices

EXHIBIT

Debt Issuance

		Bond	Issue Date	Call Date	Due Date	Currency	Issued Amount (m)	Coupon Rate	ISIN
BBVA	International	Subordinado	Set-14	Set-24	Set-29	USD	300,000	5.25%	US05537GAD79-USP16236AG98
	Nacional	Corporativos	Dic-11		Dic-26	PEN	150,000	7.47%	PEP11600M186
		Corporativos	Jul-18		Jul-23	PEN	100,000	5.53%	PEP11600M277
		Corporativos	Ago-18		Ago-23	PEN	73,465	5.63%	PEP11600M285
		Corporativos	Oct-19		Oct-22	PEN	150,000	3.91%	PEP11600M327
		Corporativos	Dic-19		Dic-24	PEN	96,550	4.44%	PEP11600M335
		Subordinados	May-07	May-22	May-27	USD	20,000	6.00%	PEP11600D029
		Subordinados	Jun-07		Jun-32	PEN	55,000	3.47%	PEP11600D037
		Subordinados	Nov-07		Nov-32	PEN	50,000	3.56%	PEP11600D052
		Subordinados	Feb-08		Feb-28	USD	20,000	6.47%	PEP11600D060
		Subordinados	Jul-08		Jul-23	PEN	45,000	3.06%	PEP11600D078
		Subordinados	Set-08		Set-23	PEN	50,000	3.09%	PEP11600D086
		Subordinados	Dic-08		Dic-33	PEN	30,000	4.19%	PEP11600D094
		Subordinados	Oct-13	Oct-23	Oct-28	USD	45,000	6.53%	PEP11600D102



Investor Report

Presentation

3Q22