BBVA Continental

Individual Balance Sheet

As of March 31, 2011 (PEN Thousand)

Cash 1,047,602 1,089,248 Deposits in Peruvian Central Bank 7,641,807 8,478,378 Deposits in local banks 38,297 83,212 Deposits in foreign banks 329,496 199,298 Clearing accounts 110,379 114,757 Other deposits 4,659 4,438 Accrued interests on cash and due from banks 2,269 4,000 Interbank funds 34,020 40,000 Interbank funds 3 30,000 Interbank funds 3,000 30,500 Interbank funds 3,000 30,500 Interbank funds 3,000 30,500 Inte	ASSETS	March 31, 2011	December 31, 2010
Deposits in Peruvian Central Bank 7,641,807 8,478,727 Deposits in Inceing branks 38,277 93,212 Deposits in Inceing branks 328,496 119,326 Clearing accounts 110,379 11,478 Other deposits 4,659 4,659 4,878 Accrued interests on cash and due from banks 2,288 8,535 Interbank funds 3,020 40,000 Accrued interests on introack funds 3 9,332 Investments at fair value through profit and loss, available for sale and held to maturity, net 2,670,988 2,199,393 Investments at fair value through profit and loss 3,514 2,478 2,788 Shares 3,541 2,478 2,788 2,748	Cash and due from banks	9,174,528	9,999,191
Deposits in local banks 32,948 193,212 Deposits in foreign banks 329,486 192,928 Clearing accounts 110,379 114,775 Other deposits 4,669 4,438 Accrued interests on cash and due from banks 2,288 8,55 Interbank funds 34,023 40,000 Accrued interests on intrbank funds 3 9 Interbank bunds 3,000 3 9 Interbank tunds 3,000 3 9 Interbank funds 3,000 3 9 Investments at fair value through profit and loss, available for sale and held to maturity, net 2,757,810 2,4572 Debt instruments 2,748 2,4572 2,4572 2,4572 Debt instruments 2,129,469 1,548,246 4,4572 Debt instruments 2,129,469 1,548,246 4,459,060 Hold to maturity investments 4,000,80 41,552 Debt instruments 2,129,469 1,548,246 Rectructured loans 5,016 3,683 Referra	Cash	1,047,602	1,099,948
Deposits in foreign banks	Deposits in Peruvian Central Bank	7,641,807	8,478,372
Clearing accounts	Deposits in local banks	38,297	93,212
Other deposits 4,650 4,333 4,050 1,535	Deposits in foreign banks	329,496	199,929
Accounted interests on cash and due from banks 2,288 8,535 Interbank fundes 34,022 40,008 Interbank funds 34,023 40,008 Accounted interests on intrbank funds 3,03 9 Investments at fair value through profit and loss, available for sale and held to maturity, net 2,670,688 2,799,939 Investments at fair value through profit and loss 37,541 2,4572 2,457	Clearing accounts	110,379	114,757
Interbank funds 34,023 40,009 Interbank funds 36,020 40,000 Accrued interbasts on intribank funds 3 9 Investments at fair value through profit and loss, available for sale and held to maturity, net 2,70,088 2,199,393 Investments at fair value through profit and loss 37,541 24,572 0 24,572 0 24,572 0 204,683 1 24,572 0 0 24,672 0 2,483 1 0 24,572 0 0 2,748 3 2,488 1 3,523 1 0 2,488 1 3,628 1 3,628 1 3,628 1 3,628 1 3,628 2,434,227 1 4,942,276 2 4,942,276 2 4,942,276 2 2,434,227 3 2,436,226 4,942,226 4,942,226 4,942,226 4,942,226 4,942,226 4,942,226 4,942,226 4,942,226 4,942,226 4,942,226 4,942,226 4,942,226 4,942,226 4,942,226 4,942,226	Other deposits	4,659	4,438
Interbank funds	Accrued interests on cash and due from banks	2,288	8,535
Accruate interests on intribank funds 3 9 Investments at fair value through profit and loss, available for sale and held to maturity, net 2,670,688 2,199,939 Investments at fair value through profit and loss 37,541 24,572 Debt instruments 80,332 204,843 Investments available for sale 80,332 204,843 Investments available for sale 80,332 204,843 Investments available for sale 80,332 204,843 Shares 2,748 2,748 2,748 2,748 Debt instruments 42,069 419,530 Loans, net 24,899,804 24,069,676 Performing loans 5,018 3,683 Refinanced loans 5,018 3,683 Refinanced loans 5,018 3,683 Refinanced loans 45,626 43,915 Loans in legal collection 239,753 216,302 Deferred income from loans 45,626 43,915 Loans in legal collection 239,753 216,302 Deferred income from loans 41,118,978 41,049,373 Accounts receivable from derivatives 291,589 301,121 Accounts receivable from sale of goods and services and trust 51,289 51,571 Other accounts receivable 92,430 7,956 Deferred income from socunts receivable 69,102 7,0322 Assets accident receivable 9,092 9,472 Assets accident receivable 9,886 79,393 Interestments in associated companies in the country and abroad 79,886 79,393 The receivable accident (net) 469,308 447,023 Assets accident receivable 9,092 9,472 Property, furniture and equipment (net) 469,308 447,023 Assets accident (net) 469,308 447,023 Assets	Interbank funds	34,023	40,009
Investments at fair value through profit and loss, available for sale and held to maturity, net 2,670,698 2,199,999 1,000 1,	Interbank funds	34,020	40,000
Shares	Accrued interests on intrbank funds	3	9
Shares 37,541 24,572 Debt instruments 80,332 204,843 Investments available for sale 2,748 2,748 Shares 2,748 2,748 Debt instruments 42,809 1,548,246 Held to maturity investments 42,809,804 24,006,667 Performing loans 25,251,208 24,342,276 Restructured loans 301,334 288,271 Restructured loans 45,626 43,916 Restructured loans 45,626 43,916 Loans in legal collection 23,753 216,302 Deferred income from loans 167,843 160,994 Abounts receivable from derivatives 361,094 301,121 Accounts receivable from derivatives 291,589 301,121 Accounts receivable from sale of goods and services and trust 51,289 51,575 Other accounts receivable from sale of goods and services and trust 9,902 4,779,324 Assets seized 4,00 4,00 Alowances for accounts receivable 9,02 4,272 Asset	Investments at fair value through profit and loss, available for sale and held to maturity, net	2,670,698	2,199,939
Debt instruments 20,000	Investments at fair value through profit and loss		
Process Proc	Shares	37,541	24,572
Shares 2,748 2,748 Debt instruments 2,129,469 1,548,246 Held to maturity investments 420,608 419,530 Loans, net 24,890,804 24,006,667 Performing loans 25,251,208 24,342,275 Restructured loans 301,334 288,271 Past due loans 45,626 43,915 Loans in legal collection 283,753 216,302 Deferred income from loans 167,843 160,902 Alowance for loan losses -1,118,978 -1,049,373 Accounts receivable from derivatives 291,589 301,121 Accounts receivable from hedging transactions 1 - Accounts receivable from sale of goods and services and trust 51,289 51,571 Other accounts receivable 9,954 51,571 Other accounts receivable -6,9102 -70,322 Assets seized -69,102 -70,322 Assets seized, recovered through legal actions and unused 9,092 9,472 Assets seized, recovered through legal actions 4,700 4,899 </td <td>Debt instruments</td> <td>80,332</td> <td>204,843</td>	Debt instruments	80,332	204,843
Debt instruments 2,129,469 1,548,246 Held to maturity investments 420,608 419,530 Loans, net 24,890,804 24,006,067 Performing loans 25,51;208 24,342,275 Reestructured loans 5,018 3,683 Refinanced loans 301,334 288,271 Past due loans 45,626 43,915 Loans in legal collection 28,752 216,302 Deferred income from loans 167,843 160,994 Alowance for loan losses -1,118,978 -1,043,373 Accounts receivable from derivatives 366,206 362,234 Accounts receivable from Hedging transactions 291,589 301,121 Accounts receivable from bedging transactions 1 -1 Accounts receivable from sale of goods and services and trust 51,289 51,571 Other accounts receivable 92,430 79,954 Deferred income from accounts receivable 92,430 79,954 Deferred income from accounts receivable 92,430 79,954 Assets seized, recovered through legal actions and unused	Investments available for sale		
Held to maturity investments	Shares	2,748	2,748
Loans, net 24,890,804 24,000,607 Performing loans 25,251,208 24,342,275 Restructured loans 5,018 3,683 Refinanced loans 301,334 28,8271 Past due loans 45,626 43,915 Loans in legal collection 238,753 216,302 Deferred income from loans 167,843 160,994 Alowance for loan losses 1,118,978 +1,049,373 Accounts receivable from derivatives 366,206 362,324 Accounts receivable from derivatives 291,589 301,121 Accounts receivable from derivatives 291,589 301,121 Accounts receivable from sale of goods and services and trust 51,289 51,571 Other accounts receivable from sale of goods and services and trust 51,289 79,954 Deferred income from accounts receivable 92,439 79,954 Deferred income from accounts receivable 99,243 79,954 Assets selzed, recovered through legal actions and unused 4,902 4,702 Assets selzed, recovered through legal actions 82,116 81,133	Debt instruments	2,129,469	1,548,246
Performing loans 25,251,208 24,342,275 Resetructured loans 5,018 3,683 Refinanced loans 301,334 288,271 Past due loans 45,626 43,915 Loans in legal collection 238,753 216,302 Deferred income from loans 167,843 160,994 Alowance for loan losses -1,118,978 -1,049,373 Accounts receivable 266,262 362,324 Accounts receivable from derivatives 291,589 301,121 Accounts receivable from sale of goods and services and trust 51,289 51,577 Other accounts receivable from sale of goods and services and trust 51,289 51,577 Other accounts receivable from sacounts receivable 69,102 -70,322 Assets seized, recovered through legal actions and unused 9,092 9,472 Assets seized 4,280 4,078 Assets seized 4,280 4,078 Assets seized 4,280 4,78 Assets seized 9,092 9,72 Assets seized 9,093 79,132 <tr< td=""><td>Held to maturity investments</td><td>420,608</td><td>419,530</td></tr<>	Held to maturity investments	420,608	419,530
Reestructured loans 5,018 3,683 Refinanced loans 301,334 288,271 Past due loans 45,626 43,915 Loans in legal collection 238,753 216,302 Deferred income from loans 167,843 160,994 Alowance for loan losses -1,118,976 -1,043,373 Accounts receivable 366,206 362,324 Accounts receivable from derivatives 291,589 301,121 Accounts receivable from sale of goods and services and trust 51,289 51,571 Other accounst receivable from sale of goods and services and trust 51,289 51,571 Other accounts receivable 92,430 79,954 Deferred income from accounts receivable 9,924 70,322 Assets seized, recovered through legal actions and unused 9,092 9,472 Assets seized, recovered through legal actions and unused 4,280 4,076 Assets severed through legal actions 4,70 4,89 Assets recovered through legal actions 2,10 9,94 Investments in associated companies 2,11 9,94 <	Loans, net	24,890,804	24,006,067
Refinanced loans 301,334 288,271 Past due loans 45,626 43,915 Loans in legal collection 239,753 216,302 Deferred income from loans 167,843 160,994 Alowance for loan losses -1,118,978 -1,049,373 Accounts receivable 366,206 362,324 Accounts receivable from derivatives 291,589 301,121 Accounts receivable from hedging transactions - - Accounts receivable from sale of goods and services and trust 51,289 51,571 Other accounts receivable 92,430 79,984 Deferred income from accounts receivable - - Assets seized, recovered through legal actions and unused 9,092 9,472 Assets seized, recovered through legal actions and unused 9,092 9,472 Assets seized hrough legal actions 4,700 4,899 Assets unused 112 495 Investments in associated companies in the country and abroad 79,886 79,139 Other investments on companies in the country and abroad 79,886 79,139	Performing loans	25,251,208	24,342,275
Past due loans 45,626 43,915 Loans in legal collection 238,753 216,302 Deferred income from loans 167,843 160,994 Alowance for loan losses 1,118,978 -1,049,373 Accounts receivable 366,206 362,324 Accounts receivable from derivatives 291,589 301,121 Accounts receivable from hedging transactions - - Accounts receivable from sale of goods and services and trust 51,289 51,571 Other accounst receivable from sale of goods and services and trust 51,289 51,571 Other accounts receivable 92,430 79,954 Deferred income from accounts receivable - - Abovances for accounts receivable -69,102 70,322 Assets seized, recovered through legal actions and unused 9,092 9,472 Assets seized, recovered through legal actions and unused 4,280 4,078 Assets seized recovered through legal actions 4,700 4,899 Assets recovered through legal actions 82,116 81,133 Equipment in associated companies 2,10	Reestructured loans	5,018	3,683
Loans in legal collection 238,753 216,302 Deferred income from loans 167,843 160,994 Alowance for loan losses -1,118,978 -1,049,373 Accounts receivable 366,206 362,324 Accounts receivable from derivatives 291,589 301,121 Accounts receivable from hedging transactions - - Accounts receivable from sale of goods and services and trust 51,289 51,571 Other accounts receivable 92,430 79,954 Deferred income from accounts receivable - - Deferred income from accounts receivable -69,102 -70,322 Assets seized, recovered through legal actions and unused 9,092 9,472 Assets seized, recovered through legal actions 4,700 4,899 Assets recovered through legal actions 4,700 4,899 Assets unused 9,092 9,472 Investments in associated companies 82,116 81,133 Equity investments on companies in the country and abroad 79,886 79,139 Other investments 2,59 -	Refinanced loans	301,334	288,271
Deferred income from loans 167,843 160,994 Alowance for loan losses -1,118,978 -1,049,373 Accounts receivable 366,206 362,324 Accounts receivable from derivatives 291,589 301,121 Accounts receivable from hedging transactions - - Accounts receivable from sale of goods and services and trust 51,289 51,571 Other accounst receivable 92,430 79,954 Deferred income from accounts receivable - - Alowances for accounts receivable - - Alowances for accounts receivable - - - Alowances for accounts receivable - - - - Assets seized, recovered through legal actions and unused 9,992 9,472 -	Past due loans	45,626	43,915
Alowance for loan losses	Loans in legal collection	238,753	216,302
Accounts receivable 366,266 362,324 Accounts receivable from derivatives 291,589 301,121 Accounts receivable from hedging transactions - - Accounts receivable from sale of goods and services and trust 51,289 51,571 Other accounst receivable 92,430 79,954 Deferred income from accounts receivable - - Alowances for accounts receivable -69,102 -70,322 Assets seized, recovered through legal actions and unused 9,092 9,472 Assets seized, recovered through legal actions and unused 4,280 4,078 Assets recovered through legal actions 4,700 4,899 Assets unused 112 495 Investments in associated companies 82,116 81,133 Equity investments on companies in the country and abroad 79,886 79,139 Other investments 2,230 1,994 Property, furniture and equipment (net) 469,308 447,023 Intangible assets (net) 513,995 370,172 Ottel assets 38,480,041 37,784,601	Deferred income from loans	167,843	160,994
Accounts receivable from derivatives 291,589 301,121 Accounts receivable from hedging transactions - - Accounts receivable from sale of goods and services and trust 51,289 51,571 Other accounts receivable 92,430 79,954 Deferred income from accounts receivable - - Alowances for accounts receivable -69,102 -70,322 Assets seized, recovered through legal actions and unused 9,092 9,472 Assets seized seized hrough legal actions and unused 4,280 4,078 Assets recovered through legal actions 4,700 4,899 Assets unused 82,116 81,133 Equity investments in associated companies 82,116 81,133 Equity investments on companies in the country and abroad 79,886 79,139 Other investments 2,230 1,994 Property, furniture and equipment (net) 469,308 447,023 Intangible assets (net) - - Deferred income tax 269,271 269,271 Other assets (net) 513,995 370,172	Alowance for loan losses	-1,118,978	-1,049,373
Accounts receivable from hedging transactions - - - Accounts receivable from sale of goods and services and trust 51,289 51,571 Other accounts receivable 92,430 79,954 Deferred income from accounts receivable - - Alowances for accounts receivable -69,102 -70,322 Assets seized, recovered through legal actions and unused 9,092 9,472 Assets seized 4,280 4,078 Assets recovered through legal actions 4,700 4,899 Assets unused 112 495 Investments in associated companies 82,116 81,133 Equity investments on companies in the country and abroad 79,886 79,139 Other investments 2,230 1,994 Property, furniture and equipment (net) 469,308 447,023 Intangible assets (net) - - Deferred income tax 269,271 269,271 Other assets (net) 513,995 370,172 Total assets 38,480,041 37,784,601 Contingent and off-balance sheet accounts 25,488,811 25,170,102 Off-balanc	Accounts receivable	366,206	362,324
Accounts receivable from sale of goods and services and trust 51,289 51,571 Other accounst receivable 92,430 79,954 Deferred income from accounts receivable - - Alowances for accounts receivable -69,102 -70,322 Assets seized, recovered through legal actions and unused 9,092 9,472 Assets seized 4,280 4,078 Assets unused 112 495 Investments in associated companies 82,116 81,133 Equity investments on companies in the country and abroad 79,886 79,139 Other investments 2,230 1,994 Property, furniture and equipment (net) 469,308 447,023 Intangible assets (net) - - Deferred income tax 269,271 269,271 Other assets (net) 513,995 370,172 Total assets 38,480,041 37,784,601 Contingent and off-balance sheet accounts 25,488,811 25,170,102 Off-balance sheet accounts 33,567,866 78,810,345	Accounts receivable from derivatives	291,589	301,121
Other accounst receivable 92,430 79,954 Deferred income from accounts receivable - - Alowances for accounts receivable -69,102 -70,322 Assets seized, recovered through legal actions and unused 9,092 9,472 Assets seized 4,280 4,078 Assets unused 4,700 4,899 Assets unused 112 495 Investments in associated companies 82,116 81,133 Equity investments on companies in the country and abroad 79,886 79,139 Other investments 2,230 1,994 Property, furniture and equipment (net) 469,308 447,023 Intangible assets (net) - - Other assets (net) 513,995 370,172 Total assets 38,480,041 37,784,601 Contingent and off-balance sheet accounts 25,488,811 25,170,102 Off-balance sheet accounts 83,567,866 78,810,345	Accounts receivable from hedging transactions	-	-
Deferred income from accounts receivable -	Accounts receivable from sale of goods and services and trust	51,289	51,571
Alowances for accounts receivable -69,102 -70,322 Assets seized, recovered through legal actions and unused 9,092 9,472 Assets seized 4,280 4,078 Assets recovered through legal actions 4,700 4,899 Assets unused 112 495 Investments in associated companies 82,116 81,133 Equity investments on companies in the country and abroad 79,886 79,139 Other investments 92,230 1,994 Property, furniture and equipment (net) 469,308 447,023 Intangible assets (net) Deferred income tax 269,271 Other assets (net) 513,995 370,172 Total assets Contingent and off-balance sheet accounts Contingent accounts 925,488,811 25,170,102 Off-balance sheet accounts 83,567,866 78,810,345	Other accounst receivable	92,430	79,954
Assets seized, recovered through legal actions and unused 9,092 9,472 Assets seized 4,280 4,078 Assets recovered through legal actions 4,700 4,899 Assets unused 112 495 Investments in associated companies 82,116 81,133 Equity investments on companies in the country and abroad Other investments 79,886 79,139 Other investments 2,230 1,994 Property, furniture and equipment (net) 469,308 447,023 Intangible assets (net) - - Other assets (net) 513,995 370,172 Total assets 38,480,041 37,784,601 Contingent and off-balance sheet accounts 25,488,811 25,170,102 Off-balance sheet accounts 83,567,866 78,810,345	Deferred income from accounts receivable	-	-
Assets seized 4,280 4,078 Assets recovered through legal actions 4,700 4,899 Assets unused 112 495 Investments in associated companies 82,116 81,133 Equity investments on companies in the country and abroad Other investments 79,886 79,139 Other investments 2,230 1,994 Property, furniture and equipment (net) 469,308 447,023 Intangible assets (net) - - Other assets (net) 513,995 370,172 Total assets 38,480,041 37,784,601 Contingent and off-balance sheet accounts 25,488,811 25,170,102 Off-balance sheet accounts 83,567,866 78,810,345	Alowances for accounts receivable	-69,102	-70,322
Assets recovered through legal actions 4,700 4,899 Assets unused 112 495 Investments in associated companies 82,116 81,133 Equity investments on companies in the country and abroad 79,886 79,139 Other investments 2,230 1,994 Property, furniture and equipment (net) 469,308 447,023 Intangible assets (net) Deferred income tax 269,271 269,271 Other assets (net) 513,995 370,172 Total assets 52,488,811 25,170,102 Off-balance sheet accounts 25,488,811 25,170,102 Off-balance sheet accounts 83,567,866 78,810,345	Assets seized, recovered through legal actions and unused	9,092	9,472
Assets unused 112 495 Investments in associated companies 82,116 81,133	Assets seized	4,280	4,078
Investments in associated companies 82,116 81,133 Equity investments on companies in the country and abroad Other investments 79,886 79,139 Other investments 2,230 1,994 Property, furniture and equipment (net) 469,308 447,023 Intangible assets (net) - - Deferred income tax 269,271 269,271 Other assets (net) 513,995 370,172 Total assets 38,480,041 37,784,601 Contingent and off-balance sheet accounts 25,488,811 25,170,102 Off-balance sheet accounts 83,567,866 78,810,345	Assets recovered through legal actions	4,700	4,899
Equity investments on companies in the country and abroad Other investments 79,886 79,139 Other investments 2,230 1,994 Property, furniture and equipment (net) 469,308 447,023 Intangible assets (net) - - Deferred income tax 269,271 269,271 Other assets (net) 513,995 370,172 Total assets 38,480,041 37,784,601 Contingent and off-balance sheet accounts 25,488,811 25,170,102 Off-balance sheet accounts 83,567,866 78,810,345	Assets unused	112	495
Other investments 2,230 1,994 Property, furniture and equipment (net) 469,308 447,023 Intangible assets (net) - - Deferred income tax 269,271 269,271 Other assets (net) 513,995 370,172 Total assets 38,480,041 37,784,601 Contingent and off-balance sheet accounts 25,488,811 25,170,102 Off-balance sheet accounts 83,567,866 78,810,345	Investments in associated companies	82,116	81,133
Property, furniture and equipment (net) 469,308 447,023 Intangible assets (net) - - Deferred income tax 269,271 269,271 Other assets (net) 513,995 370,172 Total assets 38,480,041 37,784,601 Contingent and off-balance sheet accounts 25,488,811 25,170,102 Off-balance sheet accounts 83,567,866 78,810,345	Equity investments on companies in the country and abroad	79,886	79,139
Intangible assets (net) -	Other investments	2,230	1,994
Deferred income tax 269,271 269,271 269,271 Other assets (net) 513,995 370,172 370,172 Total assets 38,480,041 37,784,601 37,784,601 Contingent and off-balance sheet accounts 25,488,811 25,170,102 Off-balance sheet accounts 83,567,866 78,810,345	Property, furniture and equipment (net)	469,308	447,023
Other assets (net) 513,995 370,172 Total assets 38,480,041 37,784,601 Contingent and off-balance sheet accounts 25,488,811 25,170,102 Off-balance sheet accounts 83,567,866 78,810,345	Intangible assets (net)		-
Total assets 38,480,041 37,784,601 Contingent and off-balance sheet accounts 25,488,811 25,170,102 Off-balance sheet accounts 83,567,866 78,810,345	Deferred income tax	269,271	269,271
Contingent and off-balance sheet accounts 25,488,811 25,170,102 Off-balance sheet accounts 83,567,866 78,810,345	Other assets (net)	513,995	370,172
Contingent accounts 25,488,811 25,170,102 Off-balance sheet accounts 83,567,866 78,810,345	Total assets	38,480,041	37,784,601
Off-balance sheet accounts 83,567,866 78,810,345	Contingent and off-balance sheet accounts		
	Contingent accounts	25,488,811	25,170,102
Trusts and administrations 4,235,579 4,019,625	Off-balance sheet accounts	83,567,866	78,810,345
	Trusts and administrations	4,235,579	4,019,625

Obligations to the public	25,346,277	25,558,20
Demand deposits	8,690,975	7,963,18
Saving deposits	6,269,785	5,940,55
Term deposits	10,099,329	11,553,69
Other obligations	265,818	83,18
Accrued intrest payable	20,370	17,59
nterbank funds	326,052	479,80
Interbank funds	326,020	479,74
Accrued intrest payable	32	6
Deposits from financial institutions	355,886	373,02
Demand deposits	84,225	77,04
Saving deposits	53,469	66,21
Term deposits	217,522	229,15
Accrued intrest payable	670	62
Due to banks and correspondents - Short term	1,951,013	800,18
Peruvian Central Bank	-	
Debt obligations with local organizations and financial institutions	11,185	8,52
Foreign financial institutions and international financial organizations	1,938,473	790,77
Other local and foreign institutions	-	
Accrued intrest payable	1,355	88
Accounts payable	1,379,552	590,75
Accounts payable from derivatives	227,101	242,21
Accounts payable from hedging transactions	50,082	44,81
Other accounst payable	1,102,369	303,71
Accrued intrest payable	-	
Due to banks and correspondents - Long term	4,613,227	4,916,19
Debt obligations with local organizations and financial institutions	252,536	223,25
Foreign financial institutions and international financial organizations	4,306,864	4,662,62
Other local and foreign institutions	-	
Accrued intrest payable	53,827	30,31
Provisions	473,623	457,61
Provisions for contingent credits	55,131	55,50
Provisions for country risk and other	408,131	391,29
Provisions for litigations and claims	10,361	10,81
Securities, bonds and outstanding obligations	1,151,516	1,167,15
Corporate bonds	535,999	556,24
Subordinated bonds	457,196	455,12
Convertible bonds	-	
Leasing bonds	140,100	140,22
Mortgages instruments and other debt instruments	-	
Other subordinated obligations	-	
Accrued intrest payable	18,221	15,55
Treasury debt instruments	-	
Deferred income tax	-	
Other Liabilities	73,900	57,75
Total Liabilities	35,671,046	34,400,68
COUITY		
EQUITY	4.044.000	4 0 40 40
Capital stock	1,944,232	1,843,42
Aditional capital	-	500.04
Reservs	609,365	508,64
Equity adjusments	-	04.00
Retained earnings	-7,727	24,60
Non realized earnings		
Net income	263,125	1,007,24
Fotal Equity	2,808,995	3,383,91
Total Liabilities and Equity	38,480,041	37,784,60
Contingent and off-balance sheet accounts		
Contingent accounts	25,488,811	25,170,10
Off-balance sheet accounts	83,567,866	78,810,34
Trusts and administrations	4,235,579	4,019,62

BBVA Continental

Individual Statemen of Income
From January 01 to March 31, 2011 (PEN Thousand)

	From Jan-01 to Mar-31, 2011	From Jan-01 to Mar-31, 2010
INANCIAL INCOME	714,568	642,793
Interests on cash an due from banks	34,962	1,092
Interests and commissions on interbank funds	234	79
Income from sales of investment in securities	25,424	34,125
Income from changes in fair value, revenue, interests and gain on sales of investment in securities Interests on loans	566,810	35,684 484,475
Interests on accounts receivable	300,810	404,473
Dividends and share profit from permanent investments	6,310	7,26
Other commissions	-	1,20
Result in foreign exchange	48,307	73,20
Readjustment indexation	4,236	4,268
Gain from derivative instruments	2,834	
Gain from hedging transactions	12,808	
Other financial income	12,643	2,60
FINANCIAL EXPENSES	-187,008	-149,94
Interest on deposits	-90,088	-51,259
Interests and commissions on interbank funds	-2,667	-63
Loss from changes in fair value, revenue, interests and gain on sales of investment in securities	-10,603	
Interests on deposits from financial institutions and international financial organizations	-944	-1,70
Interests on due to local financial institutions	-3,578	-2,07
Interests on due to foreign financial institutions and international financial institutions	-47,831	-18,28
Interests on other local and foreign debts and obligations	-	
Interests, commissions and others charges for accounts payable	-	
Interests on securities, bonds and outstanding obligations	-16,118	-14,33
Commissiones and other charges for financial obligations	-1,691	-1,20
Result in foreign exchange Readjustment indexation	-3,025	-2,95
Loss from derivative instruments	-3,023	-2,93 -49,04
Loss from hedging transactions		-49,04
Loss for permanent investments	_	
Insurance deposit premiums fund	-7,653	-6,56
Other financial expense	-2,810	-1,88
GROSS FINANCIAL MARGIN	527,560	492,85
Provisions for loan losses	-60,234	-81,11
NET FINANCIAL MARGIN	467,326	411,73
NCOME FROM FINANCIAL SERVICES	153,516	131,090
Income from contingent operations	37,418	31,27
Income from trusts and administrations	52	5
Income from various financial services	116,046	99,75
EXPENSE FROM FINANCIAL SERVICES	-11,764	-10,47
Expense from contingent operations	-1	-2
Expense from trusts and administrations	•	
Expense from various financial services	-11,763	-10,45
DPERATING MARGIN	609,078	532,34
ADMINISTRATIVE EXPENSES	-219,094	-191,04
Personnel and director's expenses	-117,242	-107,16
Expense for third parties services	-93,620	-77,83
Taxes and contributions	-8,232	-6,04
NET OPERATING MARGIN	389,984	341,30
Assets valuation and provisions Provisions for accounts receivable	-45,379 -11,969	-32,47 -10,74
Provisions for assets seized and recovered through legal actions	-11,909	-10,74
Provisions for contingent operations	-18,313	-10,17
Depreciation of properties, furniture and equipment	-14,557	-11,20
Amortization of intangible assets	- 1,001	11,20
Amortization of expenses		
Impairment of investments		
Provisions for litigations and claims	_	
Other provisions	-536	-35
Others	-4	
RESULTS OF OPERATIONS	344,605	308,82
	1,732	4,57
OTHER INCOME AND EXPENSE		1,07
	-159	1,07
OTHER INCOME AND EXPENSE	-159 1,891	
DTHER INCOME AND EXPENSE Income, net (Expense, net) from recovery of loans		3,50
OTHER INCOME AND EXPENSE Income, net (Expense, net) from recovery of loans Other income and expense	1,891	3,500 313,39 9 - 87,10 0
OTHER INCOME AND EXPENSE Income, net (Expense, net) from recovery of loans Other income and expense NCOME BEFORE BEFORE INCOME TAXE	1,891 346,337	3,500 313,39 - 87,10
THER INCOME AND EXPENSE Income, net (Expense, net) from recovery of loans Other income and expense NCOME BEFORE BEFORE INCOME TAXE NCOME TAX	1,891 346,337 -8 3,212	3,500 313,39 9