

BBVA Continental
Individual Balance Sheet
As of June 30, 2011 (PEN Thousand)

ASSETS	June 30, 2011	December 31, 2010
Cash and due from banks	8,126,387	9,999,191
Cash	1,232,768	1,099,948
Deposits in Peruvian Central Bank	6,427,263	8,478,372
Deposits in local banks	73,075	93,212
Deposits in foreign banks	202,712	199,929
Clearing accounts	184,360	114,757
Other deposits	4,463	4,438
Accrued interests on cash and due from banks	1,746	8,535
Interbank funds	24,152	40,009
Interbank funds	24,149	40,000
Accrued interests on intrbank funds	3	9
Investments at fair value through profit and loss, available for sale and held to maturity, net	3,093,164	2,199,939
Investments at fair value through profit and loss		
Shares	37,484	24,572
Debt instruments	116,671	204,843
Investments available for sale		
Shares	18,930	2,748
Debt instruments	2,494,597	1,548,246
Held to maturity investments	425,482	419,530
Investments in commodities	-	-
Loans, net	26,923,880	24,006,067
Performing loans	27,308,256	24,342,275
Restructured loans	3,415	3,683
Refinanced loans	304,862	288,271
Past due loans	49,498	43,915
Loans in legal collection	240,334	216,302
Deferred income from loans	190,581	160,994
Allowance for loan losses	-1,173,066	-1,049,373
Accounts receivable	393,674	362,324
Accounts receivable from derivatives	321,047	301,121
Accounts receivable from hedging transactions	-	-
Accounts receivable from sale of goods and services and trust	49,403	51,571
Other account receivable	99,731	79,954
Deferred income from accounts receivable	-	-
Allowances for accounts receivable	-76,507	-70,322
Assets seized, recovered through legal actions and unused	10,939	9,472
Assets seized	5,830	4,078
Assets recovered through legal actions	5,003	4,899
Assets unused	106	495
Investments in associated companies	88,276	81,133
Equity investments on companies in the country and abroad	86,466	79,139
Other investments	1,810	1,994
Property, furniture and equipment (net)	507,388	447,023
Intangible assets (net)	-	-
Deferred income tax	281,657	269,271
Other assets (net)	498,682	370,172
Total assets	39,948,199	37,784,601
Contingent and off-balance sheet accounts		
Contingent accounts	25,274,079	25,170,102
Off-balance sheet accounts	82,478,202	78,810,345
Trusts and administrations	4,444,794	4,019,625

LIABILITIES		
Obligations to the public	26,883,361	25,558,208
Demand deposits	8,467,970	7,963,184
Saving deposits	6,601,859	5,940,556
Term deposits	11,670,173	11,553,694
Other obligations	107,545	83,181
Accrued interest payable	35,814	17,593
Interbank funds	88,767	479,805
Interbank funds	88,745	479,743
Accrued interest payable	22	62
Deposits from financial institutions	307,939	373,028
Demand deposits	152,155	77,040
Saving deposits	64,622	66,212
Term deposits	91,038	229,155
Accrued interest payable	124	621
Due to banks and correspondents - Short term	2,887,688	800,180
Peruvian Central Bank	-	-
Debt obligations with local organizations and financial institutions	11,962	8,528
Foreign financial institutions and international financial organizations	2,872,896	790,770
Other local and foreign institutions	-	-
Accrued interest payable	2,830	882
Accounts payable	535,023	590,755
Accounts payable from derivatives	248,186	242,219
Accounts payable from hedging transactions	26,798	44,817
Other account payable	260,039	303,719
Accrued interest payable	-	-
Due to banks and correspondents - Long term	4,488,600	4,916,197
Debt obligations with local organizations and financial institutions	291,293	223,257
Foreign financial institutions and international financial organizations	4,167,539	4,662,623
Other local and foreign institutions	-	-
Accrued interest payable	29,768	30,317
Provisions	470,187	457,611
Provisions for contingent credits	53,962	55,500
Provisions for country risk and other	403,890	391,292
Provisions for litigations and claims	12,335	10,819
Securities, bonds and outstanding obligations	1,144,077	1,167,150
Corporate bonds	533,332	556,242
Subordinated bonds	457,313	455,128
Convertible bonds	-	-
Leasing bonds	138,725	140,225
Mortgages instruments and other debt instruments	-	-
Other subordinated obligations	-	-
Accrued interest payable	14,707	15,555
Treasury debt instruments	-	-
Deferred income tax	-	-
Other Liabilities	41,474	57,752
Total Liabilities	36,847,116	34,400,686
EQUITY		
Capital stock	1,944,232	1,843,427
Additional capital	-	-
Reserves	609,365	508,640
Equity adjustments	-	-
Retained earnings	17,513	24,601
Non realized earnings	-	-
Net income	529,973	1,007,247
Total Equity	3,101,083	3,383,915
Total Liabilities and Equity	39,948,199	37,784,601
Contingent and off-balance sheet accounts		
Contingent accounts	25,274,079	25,170,102
Off-balance sheet accounts	82,478,202	78,810,345
Trusts and administrations	4,444,794	4,019,625

BBVA Continental

Individual Statement of Income

From January 01 to June 30, 2011 (PEN Thousand)

	From Jan-01 to Jun-30, 2011	From Jan-01 to Jun-30, 2010
FINANCIAL INCOME	1,463,329	1,226,305
Interests on cash an due from banks	45,950	2,521
Interests and commissions on interbank funds	1,078	135
Income from sales of investment in securities	55,257	66,816
Income from changes in fair value, revenue, interests and gain on sales of investment in securities	-	31,476
Interests on loans	1,185,479	989,006
Dividends and share profit from permanent investments	12,594	13,416
Result in foreign exchange	90,367	103,505
Readjustment indexation	10,303	6,710
Gain from derivative instruments	11,255	-
Gain from hedging transactions	19,584	-
Other financial income	31,462	12,720
FINANCIAL EXPENSES	-383,468	-259,665
Interest on deposits	-186,510	-100,502
Interests and commissions on interbank funds	-4,932	-1,593
Loss from changes in fair value, revenue, interests and gain on sales of investment in securities	-20,816	-
Interests on deposits from financial institutions and international financial organizations	-1,410	-3,328
Interests on due to local financial institutions	-7,813	-4,706
Interests on due to foreign financial institutions and international financial institutions	-95,872	-39,008
Interests on securities, bonds and outstanding obligations	-32,359	-28,922
Commissions and other charges for financial obligations	-3,227	-2,718
Readjustment indexation	-6,460	-4,088
Loss from derivative instruments	-	-46,636
Insurance deposit premiums fund	-15,783	-13,381
Other financial expense	-8,286	-14,783
GROSS FINANCIAL MARGIN	1,079,861	966,640
Provisions for loan losses	-132,604	-146,925
NET FINANCIAL MARGIN	947,257	819,715
INCOME FROM FINANCIAL SERVICES	318,959	271,722
Income from contingent operations	74,280	63,939
Income from trusts and administrations	88	116
Income from various financial services	244,591	207,667
EXPENSE FROM FINANCIAL SERVICES	-27,087	-21,470
Expense from contingent operations	-1	-43
Expense from various financial services	-27,086	-21,427
OPERATING MARGIN	1,239,129	1,069,967
ADMINISTRATIVE EXPENSES	-452,239	-385,536
Personnel and director's expenses	-238,186	-211,028
Expense for third parties services	-198,933	-161,994
Taxes and contributions	-15,120	-12,514
NET OPERATING MARGIN	786,890	684,431
Assets valuation and provisions	-79,632	-62,970
Provisions for accounts receivable	-22,207	-18,498
Provisions for contingent operations	-26,695	-17,573
Depreciation of properties, furniture and equipment	-28,836	-23,566
Other provisions	-1,884	-3,321
Others	-10	-12
RESULTS OF OPERATIONS	707,258	621,461
OTHER INCOME AND EXPENSE	411	6,265
Income, net (Expense, net) from recovery of loans	-733	2,223
Other income and expense	1,144	4,042
INCOME BEFORE BEFORE INCOME TAXE	707,669	627,726
INCOME TAX	-177,696	-161,486
NET INCOME	529,973	466,240
Basic earning (loss) per share	0.273	0.240
Diluted earning (loss) per share	0.273	0.240

Source: Superintendencia del Mercado de Valores